

OUTRACK CREDIT (UK) LIMITED

Registered No. 1583972

Directors' Report and Accounts

31 December 2005



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COMPANIES HOUSE

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OUTRACK CREDIT (UK) LIMITED

Registered No. 1583972

Report of the Directors

The directors submit their report and the accounts of the Company for the year ending 31 December 2005.

Principal Activity and Results for the Year

The activities of the company were suspended in 1989 and the company is dormant.

Directors

The directors who served during the year were:

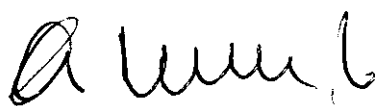
| | |
|-----------------------------|----------------------------|
| S C Day | (resigned 31 May 2005) |
| J C Hogan | (resigned 31 August 2005) |
| C E Muntwyler | (appointed 5 October 2005) |
| Orbital Secretaries Limited | (appointed 5 October 2005) |

No director held any interest in shares, share options or debentures of the company or any other company in the group during the year.

Auditors

The company has passed a special resolution that auditors not be appointed in accordance with section 249b(2) of the Companies Act 1985.

By order of the board


C. E. Muntwyler
Director

28th November 2006

BALANCE SHEET as at 31 December 2005

| | 2005 £ | 2004 £ |
|---------------------------------------|-----------|-----------|
| Current assets | | |
| Amounts owed by group undertakings | 930 | 930 |
| Total assets less current liabilities | 930 | 930 |
| Capital and reserves | | |
| Called up share capital | 100 | 100 |
| Profit and loss account | 830 | 830 |
| Equity shareholders' funds | 930 | 930 |

The Directors of the Company state that the Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ending on the date of the balance sheet.

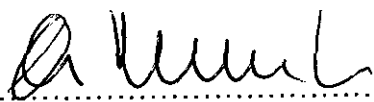
For the year ended 31 December 2005, the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the Company to obtain an audit in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records to comply with section 221; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 28th November 2005 and signed on their behalf by :


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C.E. Muntwyler
Director