

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Jo Bird And Company Limited

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for the Year Ended 31 May 2014

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Jo Bird And Company Limited

Company Information
for the Year Ended 31 May 2014

DIRECTOR:

W G F Atkins

SECRETARY:

Mrs C A Atkins

REGISTERED OFFICE:

1 Factory Lane
Bason Bridge
Highbridge
Somerset
TA9 4RN

REGISTERED NUMBER:

01583922 (England and Wales)

ACCOUNTANTS:

Alanbrookes Ltd
4A High Street
Wroughton
Bristol
BS40 5QA

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		101,206		32,338
CURRENT ASSETS					
Stocks		182,143		125,108	
Debtors		696,404		518,736	
Cash in hand		248,883		95,006	
		<u>1,127,430</u>		<u>738,850</u>	
CREDITORS					
Amounts falling due within one year		<u>445,828</u>		<u>186,806</u>	
NET CURRENT ASSETS			<u>681,602</u>		<u>552,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>782,808</u>		<u>584,382</u>
CAPITAL AND RESERVES					
Called up share capital	3		198		198
Share premium			74,537		74,537
Capital redemption reserve			194		194
Profit and loss account			<u>707,879</u>		<u>509,453</u>
SHAREHOLDERS' FUNDS			<u>782,808</u>		<u>584,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2014 and were signed by:

W G F Atkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	400,488
Additions	102,424
Disposals	(29,935)
At 31 May 2014	<u>472,977</u>
DEPRECIATION	
At 1 June 2013	368,150
Charge for year	33,556
Eliminated on disposal	(29,935)
At 31 May 2014	<u>371,771</u>
NET BOOK VALUE	
At 31 May 2014	<u>101,206</u>
At 31 May 2013	<u>32,338</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
198	Ordinary	£1	<u>198</u>	<u>198</u>

4. **TURNOVER**

In the year 55% (2013 - 54%) of the company's turnover was to markets outside the United Kingdom.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Jo Bird And Company Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jo Bird And Company Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Jo Bird And Company Limited in accordance with the terms of our engagement letter dated 25 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Jo Bird And Company Limited and state those matters that we have agreed to state to the director of Jo Bird And Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Jo Bird And Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jo Bird And Company Limited. You consider that Jo Bird And Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jo Bird And Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alanbrookes Ltd
4A High Street
Wroughton
Bristol
BS40 5QA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.