

**Company registration number: 01583832**

**Eyre Holdings Limited  
Filleter Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022**

EYRE HOLDINGS LIMITED

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**EYRE HOLDINGS LIMITED****(Registration number: 01583832)****Balance Sheet as at 31 March 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Investments	<u>5</u>	-	4,492,829
<b>Current assets</b>			
Cash at bank and in hand		149,322	1,754
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(13,043)</u>	<u>(134,461)</u>
<b>Net current assets/(liabilities)</b>		<u>136,279</u>	<u>(132,707)</u>
<b>Total assets less current liabilities</b>		136,279	4,360,122
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>-</u>	<u>(675,000)</u>
<b>Net assets</b>		<u>136,279</u>	<u>3,685,122</u>
<b>Capital and reserves</b>			
Called up share capital		2	2,118,344
Share premium reserve		-	1,318,114
Profit and loss account		<u>136,277</u>	<u>248,664</u>
<b>Total equity</b>		<u>136,279</u>	<u>3,685,122</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 14 September 2022 and signed on its behalf by:

I K Lamb

Company secretary and director

## **EYRE HOLDINGS LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
TAUNTON, Somerset  
TA1 2PX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **EYRE HOLDINGS LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Debtors**

Short term loans are measured at transaction price less any impairment. Loans receivable are measured initially at fair value net of transaction costs and subsequently at amortised cost using the effective interest method less any impairment.

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Assets held under hire purchase agreements are capitalised as tangible fixed assets with the future obligation being recognised as a liability. Finance costs are recognised in the Profit and Loss Account calculated at a constant periodic rate of interest over the term of the liability.

#### **Reserves**

Called up share capital represents the nominal value of shares that have been issued.

Share premium reserve includes any premiums received on the issue of share capital. Transaction costs associated with the issuing of shares are deducted from the share premium.

Profit and loss reserve includes all current and prior period profits and losses.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## EYRE HOLDINGS LIMITED

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### Defined contribution pension obligation

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 2 (2021 - 2).

#### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
Additions	6,000	6,000
Disposals	(6,000)	(6,000)
At 31 March 2022	-	-
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2022	-	-

## EYRE HOLDINGS LIMITED

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 5 Investments

	2022 £	2021 £
Investments in subsidiaries	-	4,492,829
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2021		4,492,829
Disposals		(4,492,829)
At 31 March 2022		-
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2022		-
At 31 March 2021		4,492,829

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2022	2021
<b>Subsidiary undertakings</b>				
Brook Enterprises Limited	Goodwood House Blackbrook Park Taunton TA1 2PX England	Ordinary	0%	100%

#### *Brook Enterprises Limited*

The principal activity of Brook Enterprises Limited is that of hotelier and golf club proprietor..

## EYRE HOLDINGS LIMITED

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	134,461
Other creditors		13,043	-
		<u>13,043</u>	<u>134,461</u>

##### Due after one year

Loans and borrowings	7	<u>-</u>	<u>675,000</u>
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#### 7 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Redeemable preference shares	<u>-</u>	<u>675,000</u>

##### Other borrowings

The redeemable preference shares are 5% cumulative participating preference ordinary shares which are entitled to a fixed net cash cumulative dividend in respect of the preferred share held at a rate of 5% on the paid up amount. The 5% fixed preferred dividend shall be payable yearly on 31 March and for any amounts not paid at the due date shall be increased by an amount equivalent to interest of 1% per month until the actual date of payment. The redeemable preference shares have no voting rights but would receive priority on winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.