

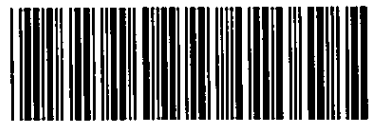
Company Registration Number 1583425 (England and Wales)

STOWMARKET PROPERTIES LIMITED

**DIRECTORS' REPORT & FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2011**

TUESDAY



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18/09/2012

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STOWMARKET PROPERTIES LIMITED

COMPANY INFORMATION

Directors	C M Richer S T Mainee
Secretary	C M Richer
Company Number	1583425
Registered Office	53 Mount Street London W1K 2SG

STOWMARKET PROPERTIES LIMITED

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STOWMARKET PROPERTIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and the financial statements for the year ended 31 December 2011

Principal Activities

The company leases serviced offices

Directors

The following directors have held office since 1 January 2011

C M Richer
S T Mainee

Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	31 December 2011	01 January 2011
C M Richer	-	-
S T Mainee	-	-

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

On behalf of the board


C M Richer
Director

Registered office
53 Mount Street
London
W1K 2SG

Dated 13.9.12

STOWMARKET PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Rents		204,460	333,071
Service charges		76,137	66,773
		<u>280,597</u>	<u>399,844</u>
Expenses		(286,355)	(394,484)
Operating (loss)/profit	2	(5,758)	5,360
Interest receivable	3	99	174
		<u>(5,659)</u>	<u>5,534</u>
Tax on (loss)/profit on ordinary activities	4	-	-
(Loss)/Profit on ordinary activities after taxation	9	<u>(5,659)</u> =====	<u>5,534</u> =====

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account


STOWMARKET PROPERTIES LIMITED


BALANCE SHEET AS AT 31 DECEMBER 2011

		2011		2010	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		6,072		9,715
Current assets					
Debtors	6	109,750		97,470	
Cash at bank and in hand		10,317		23,018	
		120,067		120,488	
Creditors: amounts falling due within one year	7	(6,807)		(5,212)	
Net current assets			113,260		115,276
Total assets less current liabilities			£ 119,332		£ 124,991
			=====		=====
Capital and reserves					
Called up share capital	8		1,243,250		1,243,250
Profit and loss account	9		(1,123,918)		(1,118,259)
Shareholders' funds – equity interests	10		£ 119,332		£ 124,991
			=====		=====

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 13 September 2012
Company registration number 1583425


C M Richer
Director


S T Mainee
Director

STOWMARKET PROPERTIES LIMITED

COMPANY NUMBER: 1583425
ATTACHMENT TO BALANCE SHEET
YEAR ENDED 31 DECEMBER 2011

For the year ended 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



C M Richer
Director

Dated 13.9.12

STOWMARKET PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the FRSSE

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold- over the period of the lease

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS 19 – Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2. Operating Profit

	2011 £	2010 £
Operating Profit is stated after charging		
Depreciation of tangible assets	3,643	3,643
Operating lease rentals	204,460	312,821
	=====	=====

3. Investment income

	£	£
Bank interest	99	174
	=====	=====

STOWMARKET PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

4. Taxation

	2011 £	2010 £
Current tax charge	-	-
	<hr/>	<hr/>

There is no charge for taxation due to losses brought forward from previous years

A deferred tax asset exists but as it is not accurately quantifiable it has not been included in the accounts

5. Tangible tax assets

	Land and Buildings - Leasehold £
Cost	
At 1 January	
& at 31 December 2011	112,581
	<hr/>
Depreciation	
At 1 January 2011	102,866
Charge for the year	3,643
	<hr/>
At 31 December 2011	106,059
	<hr/>
Net book value	
At 31 December 2011	6,072
	=====
At 31 December 2010	9,715
	=====

STOWMARKET PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

6. Debtors

	2011 £	2010 £
Trade debtors	95,865	82,958
Other debtors	13,885	14,512
	<u>109,750</u>	<u>97,470</u>
	=====	=====

7. Creditors amounts falling due within one year

	£	£
Trade creditors	6,682	5,105
Taxation and social security	125	107
	<u>6,807</u>	<u>5,212</u>
	=====	=====

8 Share capital

	£	£
Authorised		
4,000,000 Ordinary shares of £1 each	4,000,000	4,000,000
	=====	=====
Allotted, called up and fully paid		
1,243,250 Ordinary shares of £1 each	1,243,250	1,243,250
	=====	=====

9. Statement of movements on profit and loss account

	Profit & Loss Account £
Balance at 1 January 2011	(1,118,259)
Loss for the year	(5,659)
	<u></u>
Balance at 31 December 2011	(1,123,918)
	=====

STOWMARKET PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

10. Reconciliation of movements in shareholders' funds

	2011 £	2010 £
(Loss)/profit for the financial year	(5,659)	5,534
Opening shareholders' funds	124,991	119,457
	<hr/>	<hr/>
Closing shareholders' funds	119,332	124,991
	=====	=====

11. Contingent liabilities

As at 31 December 2011 the company had no contingent liabilities (2010 £nil)

12. Transactions with directors

There were no transactions with directors during the year