In accordance with Rule 3.35 of the Insolvency (England & Wales) Rules 2016 & Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986

AM03

Notice of administrator's proposals

Companies House

FRIDAY

A6ZX4PLC
A10 16/02/2018 #235
COMPANIES HOUSE

1 Company details

Company number	0 1 5 8 3 1 8 6
Company name in full	Berwin Holdings Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Anthony John
Surname	Wright

3 Administrator's address

Building name/number	2nd Floor
Street	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	

4 Administrator's name ❶

Full forename(s)	Philip Edward
Surname	Pierce

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	Minerva
Street	29 East Parade
Post town	Leeds
County/Region	Yorkshire
Postcode	L S 1 5 P S
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM03
Notice of Administrator's Proposals

6	**Statement of proposals**
	☐ I attach a copy of the statement of proposals

7	**Sign and date**
Administrator's Signature	Signature ✕ ✕
Signature date	d1 d4 m0 m2 y2 y0 y1 y8

Continuation page
Name and address of insolvency practitioner

✓ What this form is for
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ❶
Use extra copies to tell us of additional insolvency practitioners.

✗ What this form is NOT for
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ Filling in this form
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☑ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Russell Stewart
Surname	Cash

3 Insolvency practitioner's address

Building name/number	7th Floor
Street	Ship Canal House
Post town	98 King Street
County/Region	Manchester
Postcode	M 2 4 W U
Country	

FRP Advisory

Berwin Holdings Limited, Berwin & Berwin Limited, Berwin Retail Limited and Baumler Design Limited

(All In Administration)

The Administrators' Proposals

14 February 2018

Contents and abbreviations

FRP Advisory

FRP	FRP Advisory LLP
The Administrators	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash of FRP Advisory LLP
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors' Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Baumler	Baumler Design Limited
Berwin	Berwin & Berwin Limited
Holdings	Berwin Holdings Limited
Retail	Berwin Retail Limited
Purchaser	Formal Tailors 1885 Limited
PDCME DMCC	100% shareholder of Holdings
KLL	Kings Landing Limited (secured creditor)
Primavantis DMCC	Purchaser of the shares of Berwin Ruhagyar ZRT and Baumler Fashion GmbH

The following abbreviations may be used in this report:

1. Introduction

On 8 February 2018, Berwin Holdings Limited, Berwin & Berwin Limited, Berwin Retail Limited and Baumler Design Limited (the Companies) entered Administration and Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered four business days after they are dated.

Certain statutory information about the Companies and the administrations, together with a group structure, is provided at **Appendix A**.

The following sales were effected by the Administrators on 8 February 2018:

- The business and certain assets of Berwin & Berwin Limited;
- The business and assets of Berwin Retail Limited;
- The shares of Baumler Fashion GmbH; and
- The shares of Berwin Rughayar Zrt.

Background information regarding the Companies together with full details of the events that resulted in the appointment of the Administrators and these transactions taking place and why they were considered to be in the overall best interest of the creditors of the Companies as a whole are set out in the statement attached at **Appendix C** in accordance with SIP 16.

2. Conduct of the administration

The objective of the administrations

The Administrators think that objective (a) of administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Companies a going concern, will not be achieved due to the financial position of the Companies. As such, it is envisaged that objective (b) will be achieved, a better result for the Companies' creditors as a whole than would be likely if the Companies had been wound-up (without first being in administration).

I can confirm that the transactions detailed in **Appendix C** will enable the statutory purpose identified above to be achieved and that the sale price was the best reasonably obtainable in all the circumstances and was considered to be in the overall best interests of all creditors of the Companies.

The Administrators' actions

In order to maximise realisations for creditors, it was decided that certain of the Companies' assets should be sold immediately following administration appointments.

The Administrators' actions to the date of the sale of all of the business and most of the assets is set out in detail in the SIP16 statement set out at **Appendix C.**

Matters to be progressed following approval of the Administrators' Proposals

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix D.**

Following approval of the Administrators' proposals the Administrators will continue to conduct the Administrations to achieve the purpose of the administrations. Key matters to be undertaken include:

- Reconciliation of the cash at bank position, including the unwind of two open forward dollar contracts and dealing with the duty deferment bond. We estimate there may be £350k cash at bank across the Companies.
- Collection and onward payment of monies due under the licences to occupy;
- Dealing with excluded assets such as stock which may be subject to Retention of Title claims;
- Assisting the purchaser of the Hungarian shares with the formal transfer of the shares;
- Investigating and, if appropriate, pursuing any claims that the Companies may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Companies or any person, firm or company that supplies or has supplied goods or services to the Companies;
- Distributing realisations to the secured and preferential creditors where applicable;
- Seeking an extension of the administrations if needed;
- Agreeing the claims of the unsecured creditors and distributing the Prescribed Part (where applicable);
- Ensuring all statutory and compliance matters are attended to; and
- Bringing the administrations to an end when deemed appropriate by the Administrators.

Receipts and Payments Account

A copy of the Joint Administrators' receipts and payment account to date is attached as **Appendix B**. As the sale consideration is in respect of assets captured under KLL's security, it has been agreed that the consideration will not be physically received by the Administrators. It will therefore be deemed that the consideration has been received and then subsequently distributed to the secured creditor in part satisfaction of its debt.

The Directors' Statements of Affairs

The directors of each of the Companies have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and this is awaited. Details of the financial position of the Companies at the latest practical date, prepared from information available to the Administrators and including a list of creditors' names and addresses is provided at **Appendix F**. As and when the directors' Statements of Affairs are received, they will be filed with the Registrar of Companies.

Matters requiring investigation

I am required as part of my duties to establish what assets the Companies own and to consider the way in which the Companies' businesses have been conducted and am required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Companies' businesses have been conducted or have information regarding potential recoveries for the estates, please contact me as soon as possible.

The end of the administration

The administrations will end automatically after 12 months from the date of appointment of the Administrators. This period can be extended with consent of creditors for up to 12 months or longer by application to the Court as required.

If the Administrators think the Companies have no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administrations into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administrations to an end and three months after the filing of the notice, the Companies will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) in any of the Companies, it is appropriate for the company concerned to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Companies into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for any of the Companies to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the company concerned.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holders. Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holders.

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holders. Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

Decision of creditors

Based on information currently available, the Administrators think that the Companies have insufficient property to enable a distribution to be made to unsecured creditors, except from the prescribed part if applicable. They are therefore not required to seek a decision from creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must however seek a decision from the creditors if requested to do so by a single or group of creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules. The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators as security for their payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the relevant company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, disbursements and pre-appointment costs

Administrators' remuneration

A schedule of the work to be undertaken during the administrations is set out at **Appendix D**.

The Administrators' remuneration will be drawn from each Companies' assets. Further details of how this will be calculated is set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case. The Administrators' fees for dealing with the assets subject to a fixed charge will be agreed with KLL, the secured creditor.

Should the Companies subsequently be placed into liquidation and the Administrators appointed as Liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the basis of the Liquidators' remuneration, in accordance with the Insolvency Rules.

Remuneration charged as a set amount

It is proposed that the Administrators will charge a fixed fee in respect of the categories of work set out in the schedule of work attached at **Appendix D.** We anticipate that requesting the approval of our remuneration as a set amount will give certainty to creditors over the sum to be charged. It also reduces the administrative burden to provide detailed time recording information to creditors and represents a fair and reasonable reflection of the work it is anticipated will be undertaken by the Administrators. The quantum of this fee will be agreed with KLL, the secured creditor.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Companies, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Pre-administration costs charged or incurred by the Administrators

PDCME DMCC, the parent of Holdings and KLL, the Group's funder, resolved to pay FRP Advisory LLP the sum of £50,000 plus VAT for assisting with the placing of the Companies into administration. DLA Piper LLP were also paid £50,000 plus VAT for assisting with drawing up sale and other agreements. These amounts were paid by KLL prior to the administration appointments.

Attached at **Appendix E** is a statement of pre-administration costs charged or incurred by the Administrators of which £5,000 had not been paid when the Company entered administration.

I will be seeking to obtain approval for the payment of the amount in accordance with the Insolvency Rules in due course.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

FRP Advisory

Estimated Outcome

Based on the information available to date and the assumptions made I set out below the anticipated outcome for creditors:

Outcome for Secured Creditor

The secured KLL, is owed £3.1m at the date of appointment. KLL has recovered £1.8m under its fixed charge in Berwin and £0.4m under its floating charge in Retail. It is anticipated there maybe further recoveries for KLL from floating charge assets. However, at this stage, we expect KLL to suffer a shortfall in respect of its debt.

Outcome for Preferential Creditors

All employees of Berwin and Retail transferred to the Purchaser and there are no employees in Holdings and Baumler. At this stage, we do not anticipate that there will be any preferential creditors.

Outcome for Unsecured Creditors

Berwin, Holdings and Baumler

It is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

Retail

It is currently estimated that, subject to costs, a dividend will be available to unsecured creditors in due course from funds available under the prescribed part.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

Berwin, Holdings and Baumler

A prescribed part is not appropriate because the floating charge held by KLL is dated before 15 September 2003.

Retail

The prescribed part, based on net property estimated to be £500k has been calculated to be approximately £103k. The prescribed part is available for all unsecured creditors and where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the Administrators.

Appendix A

Statutory information about the Companies and the administration

BERWIN & BERWIN LIMITED

Other trading names:	None
Date of incorporation:	08 February 1954
Company number:	00529000
Registered office:	c/o FRP Advisory LLP, Minerva, 29 East Parade, Leeds LS1 5PS
Previous registered office:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Business address:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Directors:	See Appendix C
Company secretary:	See Appendix C

The directors and Company secretary have the following shareholdings in the Company:

Name	Shares	Type	%
None	n/a	n/a	n/a

ADMINISTRATION DETAILS:

Names of Administrators:	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash
Address of Administrators:	FRP Advisory Minerva,29 East Parade Leeds Yorkshire LS1 5PS
Date of appointment of Administrators:	8 February 2018
Court in which administration proceedings were brought:	High Court of Justice Business and Property Court Leeds
Court reference number:	88 of 2018
Date of notice of intention to appoint Administrators presented to Court:	26 January 2018
Administration appointment made by:	Directors

The secured creditor, KLL, allowed its five day consent period to elapse and the appointment was made within the 10 day permitted time period by the directors.

Appendix A

Statutory information about the Companies and the administration

FRP Advisory

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Profit & Loss Account £'000	Dec-17 Mgmt Accs	Jun-17 Mgmt Accs	Dec-15 Stat Accs	Dec-14 Stat Accs
Turnover	12,456	54,304	40,531	43,712
Cost of sales	(11,475)	(48,021)	(34,397)	(36,572)
Gross profit	981	6,283	6,134	7,140
Administrative expense:	(1,860)	(6,012)	(6,886)	(5,641)
Operating profit	(879)	271	(752)	1,499
Interest payable	(91)	(183)	(666)	(690)
Exceptional items		(458)		
Profit before tax	(970)	(370)	(1,418)	809
Corporation tax				
Dividends paid				
Profit after tax	(970)	(370)	(1,418)	809

Balance Sheet £'000	Dec-17 Mgmt Accs	Jun-17 Mgmt Accs	Dec-15 Stat Accs	Dec-14 Stat Accs
Tangible Fixed Assets	952	972	927	1052
Intangible Assets	740	740	964	994
Investments	452			
Current Assets				
Stock	2,083	3,349	5,071	4,378
Trade / Other Debtors	1,967	3,271	4,533	5,947
Intercompany	12,317	12,854	11,902	8,748
Cash at Bank	112	23	19	21
	16,479	**19,497**	**21,525**	**19,094**
Creditors < 1 Year				
Creditors & Accruals	2,938	5,083	5,847	4,527
Bank loans /overdraft	5,917	6,279	6,837	7,172
Intercompany	7,432	6,185	7,003	4,074
PAYE & VAT	614	533	438	603
HP / other creditors	1,013	1,013	41	93
	17,914	**19,093**	**20,166**	**16,469**
Net Current Assets	**(1,435)**	**404**	**1,359**	**2,625**
HP > 1 Year	4	6	23	26
Net Assets	**705**	**2,110**	**3,227**	**4,645**
Capital and Reserves				
Share Capital	1	1	1	1
Revaluation Reserve	382	381	381	389
Profit & Loss Account	322	1,728	2,845	4,255
Shareholders Funds	**705**	**2,110**	**3,227**	**4,645**

Appendix A

Statutory information about the Companies and the administration

BERWIN RETAIL LIMITED

Other trading names:	None
Date of incorporation:	29 July 2003
Company number:	04850002
Registered office:	c/o FRP Advisory LLP, Minerva, 29 East Parade, Leeds, LS1 5PS
Previous registered office:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Business address:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Directors:	See Appendix C
Company secretary:	See Appendix C

The directors and Company secretary have the following shareholdings in the Company:

Name	Shares	Type	%
None	n/a	n/a	n/a

ADMINISTRATION DETAILS:

Names of Administrators:	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash
Address of Administrators:	FRP Advisory Minerva, 29 East Parade, Leeds, Yorkshire, LS1 5PS
Date of appointment of Administrators:	8 February 2018
Court in which administration proceedings were brought:	High Court of Justice Business and Property Court Leeds
Court reference number:	85 of 2018
Date of notice of intention to appoint Administrators presented to Court:	26 January 2018
Administration appointment made by:	Directors

The secured creditor, KLL, allowed its five day consent period to elapse and the appointment was made within the 10 day permitted time period by the directors

Appendix A

Statutory information about the Companies and the administration

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Profit & Loss Account £'000	Dec-17 Mgmt Accs	Jun-17 Mgmt Accs	Jan-16 Stat Accs	Jan-15 Stat Accs
Turnover	5,909	13,762	9,126	8,715
Cost of sales	(2,364)	(5,324)	(3,878)	(3,715)
Gross profit	3,545	8,438	5,248	5,000
Administrative expenses	(3,405)	(8,354)	(5,400)	(5,195)
Operating profit	140	84	(152)	(195)
Interest payable	(7)	(81)	(43)	(56)
Other income		51		
Profit before tax	133	54	(195)	(251)
Corporation tax				
Dividends paid				
Profit after tax	133	54	(195)	(251)

Balance Sheet £'000	Dec-17 Mgmt Accs	Jun-17 Mgmt Accs	Jan-16 Stat Accs	Jan-15 Stat Accs
Tangible Fixed Assets	368	341	245	238
Current Assets				
Stock	3,413	3,088	1,916	2,012
Trade Debtors	819	701	1,256	1,362
Other Debtors	141	217	209	277
Cash at Bank & in Hand	24	22	14	43
	4,397	**4,028**	**3,395**	**3,694**
Creditors < 1 Year				
Trade Creditors		239	1,867	2,314
Bank loans and overdraft	1,265	614	367	329
Other loans	4,430	4,430	4,286	4,286
PAYE & VAT	(542)	137	241	305
Intercompany	4,052	3,424		
Other creditors	113		1,043	444
	9,318	**8,844**	**7,804**	**7,678**
Net Current Assets	**(4,921)**	**(4,816)**	**(4,409)**	**(3,984)**
Bank loan	195	377	560	780
Net Assets	**(4,748)**	**(4,852)**	**(4,724)**	**(4,526)**
Capital and Reserves				
Share Capital	1	0	0	0
Profit & Loss Account	(4,749)	(4,852)	(4,723)	(4,528)
Shareholders Funds	**(4,748)**	**(4,852)**	**(4,723)**	**(4,528)**

Appendix A

Statutory information about the Companies and the administration

BAUMLER DESIGN LIMITED

Other trading names:	None
Date of incorporation:	27 October 2009
Company number:	07058241
Registered office:	c/o FRP Advisory LLP, Minerva, 29 East Parade, Leeds LS1 5PS
Previous registered office:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Business address:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Directors:	See Appendix C
Company secretary:	See Appendix C

The directors and Company secretary have the following shareholdings in the Company:

Name	Shares	Type	%
None	n/a	n/a	n/a

ADMINISTRATION DETAILS:

Names of Administrators:	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash
Address of Administrators:	FRP Advisory Minerva, 29 East Parade, Leeds, Yorkshire, LS1 5PS
Date of appointment of Administrators:	8 February 2018
Court in which administration proceedings were brought:	High Court of Justice Business and Property Court Leeds
Court reference number:	87 of 2018
Date of notice of intention to appoint Administrators presented to Court:	26 January 2018
Administration appointment made by:	Directors

The secured creditor, KLL, allowed its five day consent period to elapse and the appointment was made within the 10 day permitted time period by the directors

Appendix A

Statutory information about the Companies and the administration

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Profit & Loss Account	Dec-17	Jun-17	Dec-15	Dec-14
£	Mgmt Accs	Mgmt Accs	Stat Accs	Stat Accs
Turnover				
Cost of sales				
Gross profit	-	-	-	-
Administrative expenses	(16,100)	(2,000)	(1,324)	(90,678)
Operating profit	(16,100)	(2,000)	(1,324)	(90,678)
Interest payable				
Profit before tax	(16,100)	(2,000)	(1,324)	(90,678)
Corporation tax				
Dividends paid				
Profit after tax	(16,100)	(2,000)	(1,324)	(90,678)

Balance Sheet	Dec-17	Jun-17	Dec-15	Dec-14
£'000	Mgmt Accs	Mgmt Accs	Stat Accs	Stat Accs
Goodwill	675			
Investments	202	202	202	202
Current Assets				
Intercompany		349	1,359	1,359
Other Debtors			0.28	-
Prepayments	9	9	11	11
Cash at Bank & in Hand	0.3	0.3	0.03	0.01
	9	**358**	**1,370**	**1,370**
Creditors < 1 Year				
Intercompany	342		1,010	1,008
	342	**-**	**1,010**	**1,008**
Net Current Assets	**(333)**	**358**	**360**	**362**
Net Assets	**544**	**560**	**562**	**564**
Capital and Reserves				
Share Capital	899	899	899	899
Profit & Loss Account	(355)	(339)	(337)	(336)
Shareholders Funds	**544**	**560**	**562**	**563**

Appendix A

Statutory information about the Companies and the administration

FRP Advisory

BERWIN HOLDINGS LIMITED

Other trading names:	None
Date of incorporation:	28 August 1981
Company number:	01583186
Registered office:	c/o FRP Advisory LLP, Minerva, 29 East Parade, Leeds LS1 5PS
Previous registered office:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Business address:	Roseville Road, Leeds, West Yorkshire, LS8 5EE
Directors:	See Appendix C
Company secretary:	See Appendix C

The directors and Company secretary have the following shareholdings in the Company:

Name	Shares	Type	%
PDCME DMCC	4	Ordinary	100

ADMINISTRATION DETAILS:

Names of Administrators:	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash
Address of Administrators:	FRP Advisory Minerva,29 East Parade, Leeds, Yorkshire, LS1 5PS
Date of appointment of Administrators:	8 February 2018
Court in which administration proceedings were brought:	High Court of Justice Business and Property Court Leeds
Court reference number:	86 of 2018
Date of notice of intention to appoint Administrators presented to Court:	26 January 2018
Administration appointment made by:	Directors

The secured creditor, KLL, allowed its five day consent period to elapse and the appointment was made within the 10 day permitted time period by the directors

Appendix A

Statutory information about the Companies and the administration

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

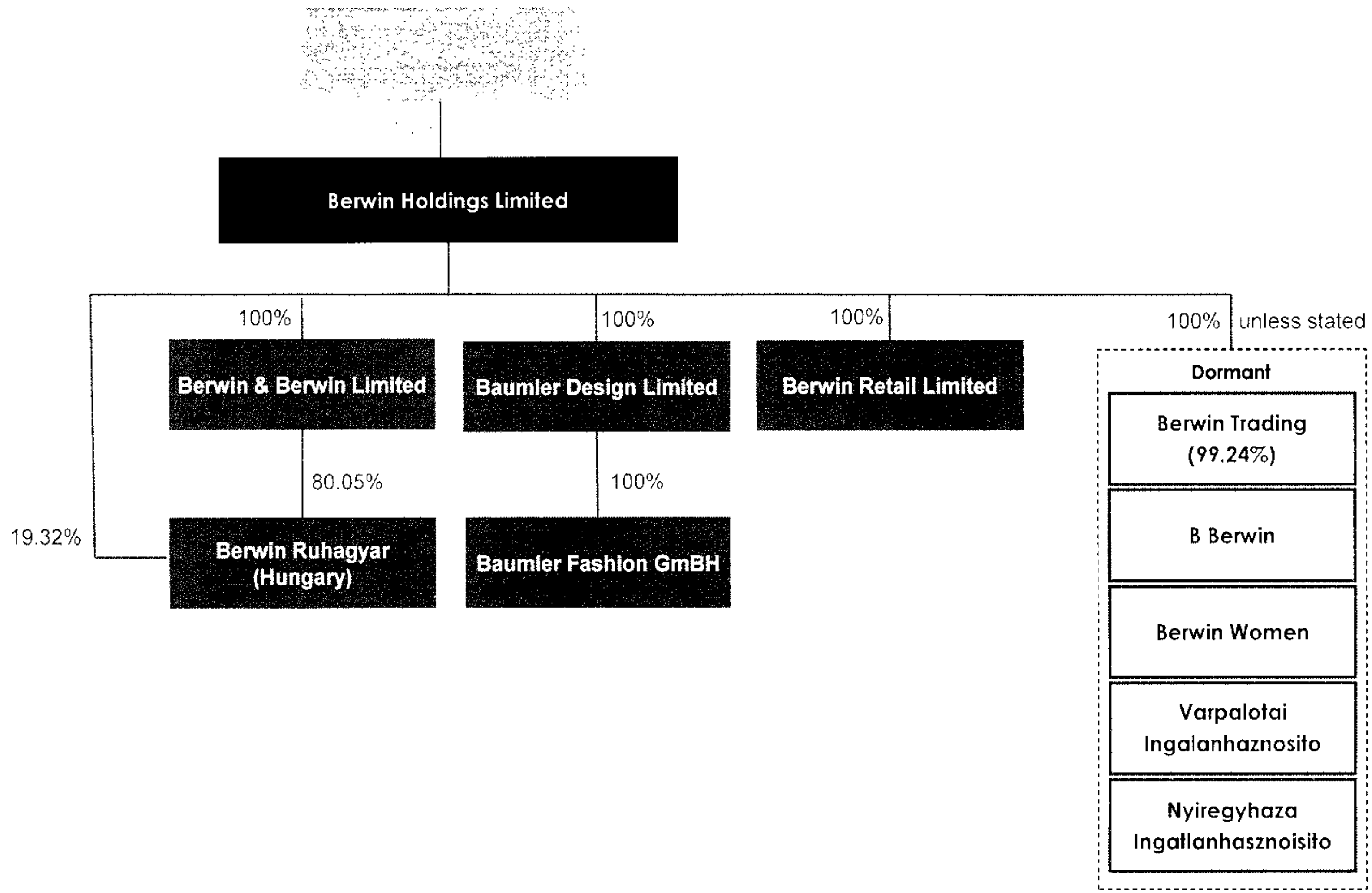
The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Holdings did not publish its own profit & loss account; its balance sheet is summarised in the adjacent table:

Balance Sheet £'000	Dec-17	Jun-17	Dec-15	Dec-14
Investments	4,625	5,789	5,789	5,838
Current Assets				
Intercompany	7,349	6,185	6,559	6,838
Cash at Bank & in Hand	0.07	0.07	0.07	0.07
	7,349	**6,185**	**6,559**	**6,838**
Creditors < 1 Year				
Trade Creditors	133	133	133	-
Bank loans and overdraft			240	504
Director's loan account	7,545	7,545	7,545	7,545
Intercompany	553	553	553	553
Other creditors			-	70
Accruals and deferred income			-	132
	8,231	**8,231**	**8,471**	**8,804**
Net Current Assets	**(882)**	**(2,046)**	**(1,912)**	**(1,966)**
Bank loan			134	109
Net Assets	**3,743**	**3,743**	**3,743**	**3,763**
Capital and Reserves				
Share Capital	5,476	5,476	5,476	5,476
Share Premium	268	268	268	268
Capital Redemption Reserve	69	69	69	69
Profit & Loss Account	(2,070)	(2,070)	(2,070)	(2,050)
Shareholders Funds	**3,743**	**3,743**	**3,743**	**3,763**

Appendix A

Group Structure



Appendix B

Administrators' Receipts & Payments Account

Berwin & Berwin Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2018 To 14/02/2018 £	From 08/02/2018 To 14/02/2018 £
		NIL	**NIL**
	REPRESENTED BY		
			NIL

Anthony John Wright
Joint Administrator

IPS SQL Ver. 2012.10

14 February 2018 15:27

Berwin Retail Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2018 To 14/02/2018 £	From 08/02/2018 To 14/02/2018 £
		NIL	**NIL**
	REPRESENTED BY		
			NIL

Anthony John Wright
Joint Administrator

Baumler Design Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2018 To 14/02/2018 £	From 08/02/2018 To 14/02/2018 £
		NIL	**NIL**
	REPRESENTED BY		
			NIL

Anthony John Wright
Joint Administrator

Berwin Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2018 To 14/02/2018 £	From 08/02/2018 To 14/02/2018 £
		NIL	**NIL**
	REPRESENTED BY		
			NIL

Anthony John Wright
Joint Administrator

Appendix C

Explanation of the pre-packaged sale in accordance with Statement of Insolvency Practice 16

FRP Advisory

Berwin & Berwin Limited and Berwin Retail Limited (Both In Administration)

Disclosure to creditors in accordance with Statement of Insolvency Practice 16

14 February 2018

Contents and Glossary

Sections

This document is split into the following sections:

Abbreviations

The following abbreviations are used in this document:

FRP	FRP Advisory LLP
The Administrators	Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash of FRP Advisory LLP
SIP	Statement of Insolvency Practice
CVA	Company Voluntary Arrangement
IA86	The Insolvency Act 1986
IR16	The Insolvency (England and Wales) Rules 2016
CDDA86	The Company Directors Disqualification Act 1986
IP	Insolvency Practitioner
NDA	Non-Disclosure Agreement

1. Introduction

To all known creditors

Following the appointment of the Administrators on 8 February 2018 we are required to provide the creditors with a detailed narrative explanation of the justification of the pre-pack sale within seven days of completion in accordance with SIP 16.

I set out in this document full details of the sale and reasons behind the decision for this sale and why it was considered to be in the overall best interests of all creditors of the Companies as a whole.

I can confirm that the transaction will enable the statutory purpose of the administration to be achieved, namely a better result for the Companies' creditors as a whole than would be likely if the Companies had been wound-up (without first being in administration) and that the sale price realised was the best reasonably obtainable in all the circumstances.

Should you require any further information regarding this report or the administration in general please contact Mark Hodgett of my staff.

Yours faithfully
For and on behalf of
Berwin & Berwin Limited and Berwin Retail Limited

Phil Pierce
Joint Administrator
Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

The Joint Administrators act as agents of the Companies and without personal liability.

The affairs, business and property of the Companies are being managed by Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash who were appointed Joint Administrators on 8 February 2018.

2. Statement of Insolvency Practice 16 – Pre-packaged sales in administrations
An overview for creditors

FRP Advisory

What is a SIP?

The purpose of SIPs is to promote and maintain high standards by setting out required practice and harmonising the approach of IPs to particular aspects of insolvency practice. They apply in parallel to the prevailing statutory framework.

SIPs set principles and key compliance standards with which IPs are required to comply. Failure to observe the principles and/or maintain the standards set out in a SIP is a matter that may be considered by an IP's regulatory authority for the purposes of disciplinary or regulatory action in accordance with that authority's membership and disciplinary rules.

SIPs set out required practice, but they are not statements of the law or the obligations imposed by insolvency legislation itself.

What is a pre-packaged sale?

The term 'pre-packaged sale' refers to an arrangement under which the sale of all or part of a company's business or assets is negotiated with a purchaser prior to the appointment of an administrator and the administrator effects the sale immediately on, or shortly after, appointment.

The particular nature of an IP's position in these circumstances renders transparency in all dealings of primary importance. Creditors and other interested parties should be confident that the IP has acted professionally and with objectivity; failure to demonstrate this clearly may bring the practitioner and the profession into disrepute.

What are the principles of SIP 16

The IP should differentiate the roles that are associated with an administration involving a pre-packaged sale.

Creditors should be provided with sufficient information such that a reasonable and informed third party would conclude that the pre-pack was appropriate and that the administrator has acted with due regard for the creditors' interests.

Key Compliance Standards

Preparatory work – the IP should be clear about the nature and extent of the role of adviser in the pre-appointment period. The IP should bear in mind the duties and obligations owed to both the company and the creditors in the pre-appointment period. The IP should keep a detailed record of the reasoning behind the decision to undertake a pre-packaged sale and all alternatives considered.

After appointment – the administrator should be able to demonstrate that the duties of an administrator have been considered.

Disclosure – the administrator should provide creditors with a detailed narrative explanation of the justification of the pre-pack sale within seven days of completion. The following information should be included:

- Source of the initial introduction to the IP;
- Pre-appointment considerations;
- Marketing of the business and assets;
- Valuation of the business and assets; and
- Details of the transaction including the assets sold and the consideration received.

The SIP does not restrict an administrator from not disclosing information in certain limited circumstances in accordance with the IA86.

Further information

A copy of SIP 16 can be found from the following link http://creditors.frpadvisory.com/feesguide.htm.

3. Background information and events leading to the appointment of Administrators and pre appointment considerations

FRP Advisory

Background information regarding the Company

- The Group is a long-established manufacturer and distributor of men's tailoring, headquartered in Leeds.
- A group structure chart is appended to this document. Details of the current *and former officers of the Group are presented in the tables below:*

		Berwin Holdings		Berwin & Berwin	
Current Officers	**Role**	**Appointed**	**Resigned**	**Appointed**	**Resigned**
Simon Daniel Firmin	Secretary	14-Feb-17		14-Feb-17	
Christian Alexander Paul Dickson	Director	29-Feb-16		29-Feb-16	
PDCME DMCC	Director	26-Jan-18		26-Jan-18	
Former Officers					
Ruth Frances Cherry	Sec / Director	27-Jun-14	15-Sep-15	27-Jun-14	15-Sep-15
Paul Anthony Dix	Director	16-Sep-15	14-Feb-17	16-Sep-15	14-Feb-17
Simon Richard Ellis Berwin	Director		26-Jan-18	09-Dec-96	26-Jan-18
Hugh David Turner	Director	01-Aug-11	26-Jan-18		
Malcolm Berwin	Director		27-Mar-17		27-Mar-17
Christopher William Bower	Director	08-Apr-03	27-Jan-17	06-Mar-98	27-Jan-17
Attila Kis	Director	24-Jan-18	26-Jan-18	24-Jan-18	26-Jan-18
Sharon Alberta Smith	Director	08-Apr-03	07-Oct-15	06-Apr-04	07-Oct-15

		Berwin Retail		Baumler Design	
Current Officers	**Role**	**Appointed**	**Resigned**	**Appointed**	**Resigned**
Simon Daniel Firmin	Secretary	14-Feb-17		14-Feb-17	
Christian Alexander Paul Dickson	Director	26-Jan-18		29-Feb-16	
PDCME DMCC	Director	26-Jan-18		26-Jan-18	
Former Officers					
Ruth Frances Cherry	Sec / Director	01-Jul-14	15-Sep-15	27-Jun-14	15-Sep-15
Paul Anthony Dix	Director	16-Sep-15	14-Feb-17	16-Sep-15	14-Feb-17
Simon Richard Ellis Berwin	Director	29-Jul-03	26-Jan-18	04-Jan-10	26-Jan-18
Hugh David Turner	Director	01-Aug-11	26-Jan-18		

- Over the past few years the Group had suffered two large bad debts due to the failure of Austin Reed (£1.4m) and then Jaegar (£0.3m). The Group has significant foreign exchange exposure to the Euro via its manufacturing subsidiary in Hungary and to the US dollar via its supplier base in China and Vietnam. After the Brexit vote, the adverse movement in exchange rates of both the Euro and the US dollar increased the Group's input costs, which it was unable to pass on to its customers.
- In the second half of 2017, the Group accepted an offer for the sale of its Hungarian subsidiary for £1.5m. This would have provided the Group with a cash injection but also would have removed the ongoing working capital requirement in the Hungarian business. However, the sale did not complete at the end of November 2017 as expected.
- The Group engaged advisers to market the Group for sale (see Marketing Activities Undertaken section) but no party came forward with an offer to purchase the Group. As part of these sales processes, a Dubai registered entity, Kings Landing Limited, put forward an offer to purchase the debt and security of the Group's incumbent secured creditor, Barclays Bank. This transaction completed on 26 January 2018.
- On the same date, PDCME DMCC (a Dubai registered entity) bought the shareholding of Berwin Holdings Limited.
- The directors also sold the Group intellectual property to KLL for £100k.

Appointment of the Administrators

- Following the agreement of the terms of sale, Notice of Appointments of Administrators for the Companies were filed at court by the directors on 8 February 2018.
- Anthony John Wright, Philip Edward Pierce and Russell Stewart Cash were duly appointed Administrators on 8 February 2018.

3. Background information and events leading to the appointment of Administrators and pre appointment considerations

Purpose of the administration

In accordance with Paragraph 3 of Schedule B1 to the IA86 an Administrator of a company must perform his functions with the objective of:

a) Rescuing the Company as a going concern, or

b) Achieving a better result for the Company's creditors as a whole than would have been likely if the Company were wound up (without first being in administration) or,

c) Realising property in order to make a distribution to one or more of the secured or preferential creditors.

Based on current information the purpose of the administration will be to achieve objective b) by securing a sale of Berwin and Retail as a going concern, maximising the achievable value for the assets, preserving employment and minimising any potential claims from employees.

Administrators' initial introduction and pre-appointment involvement

- FRP Advisory LLP were introduced to the Group by its secured creditor, KLL, who engaged FRP on 1 February 2018 to carry out a review of the Group's financial position and the options available to it.
- In order to protect the Group from proprietary creditor action, a notice of intention to appoint Administrators (NOI) had been filed on 12 January 2018.
- On Friday 26 January, a further period of protection was sought and a second NOI was filed. Three partners of FRP Advisory LLP, Tony Wright, Russell Cash and Phil Pierce, were nominated to act as Administrators.

Alternative courses of action considered

Company Voluntary Arrangement ("CVA")

This was not considered viable as:

- The Company is loss making and customer relationships have suffered from recent failure to supply.
- Supplier relationships had deteriorated due to a build-up of arrears and further credit was unlikely to be forthcoming in a CVA.
- It was considered unlikely that the Company would generate significant profit / cash to underpin a proposal to creditors.
- The Company would require significant investment to justify a proposal to creditors. This was not available.

Trading in Administration

This was not considered feasible as:

- The secured creditor was not prepared to fund ongoing trading costs and underwrite losses.
- The significant costs associated with trading the business in administration would have eroded the return to creditors.
- Any administration appointment may have resulted in the loss of key customer and supplier relationships. This could have significantly reduced the value of the business and the potential recoverability of the sales ledger.

Creditors' Voluntary Liquidation

This was not considered suitable as:

- Placing the Company into liquidation would necessitate a break in trade, devaluing the business.
- Without continuity of trade, the realisable value of the Company's book debts would be eroded, worsening the overall asset realisation position.

3. Background information and events leading to the appointment of Administrators and pre appointment considerations

- Stock realisations are likely to be lower in a break up scenario.
- Placing the Company into Liquidation would entail automatic redundancies for the Company's employees, increasing the deficiency to creditors due to claims for arrears of wages, notice, holiday and redundancy pay.

Conclusion

- An Estimated Outcome Statement ("EOS") for the proposed sale and a close down scenario is appended to this report. This supports the view that the sale of the business and assets via a pre-packaged sale (immediately following an Administrators' appointment) provides the greatest return to creditors.

Consultation with major creditors

- The Group's sole secured creditor, KLL, who are owed approximately £3.1m, have been communicated with throughout the process and are supportive of the proposed strategy.
- KLL is also the Group's largest unsecured creditor. Due to time constraints, we have been unable to have dialogue with other large unsecured creditors. However, we are aware that there was communication between the directors and key suppliers.

Previous acquisitions from an IP

- The business or assets have not been acquired previously from an Insolvency practitioner.

Marketing activities undertaken

- The Group had been marketed for sale by Sentio Partners LLP (Sentio) in December 2017 following the collapse of the sale of the Hungarian subsidiary. Sentio is a well-respected corporate finance boutique based in Leeds.
- FRP have reviewed this sales process and it is apparent that a full marketing process was undertaken. Sentio produced a targeted list of 27 business which it believed may have had an interest in the Group.
- Sentio formed the view that it would be difficult to sell off individual parts of the Group due to the interconnectivity of the Group companies. In addition, the Group's cash flow indicated that there was a significant additional cash requirement at the end of January 2018.
- A number of these parties had been approached over the last few years and had a good knowledge of the Group. There were a number of reasons why no offers were forthcoming during this sales process:
    - Some of these parties had been acquired and the enlarged groups had no further interest in the Group;
    - Some parties had changed their strategy and were now only interested in acquiring brands and not a manufacturing facility; and
    - A number of parties were unable to transact within the required time frame of 6-8 weeks.
- In early January 2018, the Group engaged KPMG LLP to carry out a further sales process. 100 parties were contacted but the directors reported that no expressions of interest were received.
- Subsequent to FRP's engagement by KLL, we contacted 10 parties who had previously been identified during one of the earlier sale processes. No expressions of interest were received.
- The only party who retained an interest throughout all the sales processes was KLL. Details of that transaction were reported earlier.

Valuation of assets

- Given the short timescale, we instructed the SIA Group to carry out a desktop review of the following:
    - A 2016 valuation of the Group's freehold property in Leeds, valued at £1m based on a 12 month marketing period;
    - A review of a stock report which had been produced in January 2018 which gave a range of outcomes on a net orderly liquidation value basis; and
    - An assessment of the value of the Companies' chattel assets.
- SIA Group confirmed that the numbers reported in respect of the property and stock were not unreasonable.
- SIA Group has also confirmed its independence and that it carries £5m of professional indemnity insurance.

Offers received and further negotiations

- Formal Tailors 1885 Limited, part of the Edinburgh Woollen Mill group, made an offer of £2.6m on 7 February 2018 to purchase the business and assets of Berwin & Berwin Limited and Berwin Retail Limited. This offer preserved all 200 jobs in the UK.
- Primavantis Trading DMCC (a Dubai based entity) made an offer to buy the shares of Baumler Fashion GmbH and Berwin Ruhagyar for £1 each. This

preserves the jobs of the 600 employees in Hungary and 17 employees in Germany.

- We compared these offers to the likely outcome for creditors based on an Administration of the UK entities and local insolvency proceedings in Germany and Hungary.
- We concluded that the offer provided a better outcome for all creditors. An estimated outcome statement is appended which demonstrates the return for creditors under this offer and in a closure scenario.

The transaction

- The transaction took place on 8 February 2018.

Purchaser and related parties

- The proposed purchaser is Formal Tailors 1885 Limited. There is no connection between the purchaser and the directors, shareholders or secured creditors or their associates.
- The directors are not involved in the management, financing, or ownership of the purchasing entity, or of any other entity into which any of the assets are transferred.
- The directors had not given any guarantees for amounts due to the Group's secured creditor.

Assets and sale consideration

- The consideration for the sale of the business and assets of Berwin & Berwin and Berwin Retail is £2.6m. As the sale consideration is in respect of assets captured under KLL's security, it has been agreed that the consideration will not be physically received by the Administrators. It will therefore be deemed that the consideration has been received and then subsequently distributed to the secured creditor in part satisfaction of its debt. The consideration has been allocated as follows among the assets:

Allocation of Consideration £m	Berwin & Berwin	Berwin Retail
Book debts	10	0.15
Property	0.8	
Stock	0.1	0.5
FF&E		0.05
Total	**1.9**	**0.7**

- There are no options, buy-back agreements, deferred consideration or other conditions attached to the transaction.
- The consideration for the sale of the shares in Berwin Ruhagyar Zrt and Baumler Fashion GmbH was £1 each. The purchaser has been independently advised by its solicitors, Denton Wilde Sapte LLP.

Estimated Outcome

Attached is an EOS showing the outcome for creditors from the pre-pack sale compared to a liquidation.

Conclusion

A pre-packaged sale to the prospective purchaser is appropriate in the circumstances because:

1. It is likely to achieve the purpose of the administration being to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration);
2. Enhanced recovery of the debtors' ledger;
3. Enhanced recovery for stock; and
4. Extinguishing preferential creditors and reducing unsecured creditor claims due to the transfer of all employees to the purchaser.

Berwin & Berwin Limited
Berwin Retail Limited
Estimated Outcome Statements

	Berwin & Berwin			Berwin Retail		
£m	NBV	High	Low	NBV	High	Low
Assets specifically pledged						
Book debts	2.3	1.0	0.5			
Less: Due To KLL		(3.1)	(3.1)			
Surplus / (Shortfall) to KLL		**(2.1)**	**(2.6)**			
Assets subject to fixed charge						
Goodwill	0.7					
Property	1.0	0.8	0.6			
		0.8	**0.6**			
Less: Due To KLL		(2.1)	(2.6)			
Surplus / (shortfall) to KLL		**(1.3)**	**(2.0)**			
Assets subject to floating charge						
Stocks	4.1	0.1	0.1	3.3	0.5	0.2
Trade Debtors				1.8	0.15	0.10
FF&E				0.4	0.05	0.05
Other	0.3					
		0.1	**0.1**		**0.7**	**0.35**
Cost of realisations						
Administrators' fees and other professional fees		(0.2)	(0.2)		(0.2)	(0.2)
		(0.2)	**(0.2)**		**(0.2)**	**(0.2)**
Amount Available for Preferential Creditors		(0.1)	(0.1)		0.5	0.15
Preferential Creditors		Nil	Nil		Nil	Nil
Amount Available for Prescribed Part					0.5	0.15
Prescribed Part (where applicable)					(0.1)	(0.03)
Amount Available for KLL (floating charge)					0.4	0.12
Due to KLL					(1.3)	(2.0)
Surplus / (shortfall) to KLL					(0.9)	(1.88)

Appendix D

The Administrators' disbursements and costs information

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

Berwin Holdings Limited, Berwin & Berwin Limited, Berwin Retail Limited and Baumler Design Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. The majority of the work is required by statute and does not provide any direct financial benefit to creditors.

Note	Category			
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	
	Pre-appointment matters			
	Obtain all relevant information to properly consider all options available and the most suitable formal insolvency procedure in the circumstances.		Regularly reviewing the conduct of the case and the case strategy and updating as required by the ICAEW to ensure all statutory matters are attended to and to ensure the case is progressing efficiently.	
	Liaising with secured creditors and large unsecured creditors		Assisting the directors where required in producing the Companies' statement of affairs.	
	Complying with internal take on procedures to identify any professional or ethical or conflict matters		Correspondence with the Companies' former advisors and requesting information to assist in general enquiries.	
	Conducted money laundering risk assessment procedures and know your client identification procedures as required by the Money Laundering Regulations.			
	Pre-appointment matters			
	Setting up bank accounts for each company			
	Corresponding with the Companies' finance function to request further information to assist in general enquiries.			
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**	
	Arrange insurance cover as required to protect assets, leases and provide public liability cover.		Cancelling insurance cover as and when leases are assigned / novated / surrendered.	
	Liaising with the Companies' bankers regarding the		Assisting the bankers with the close out of foreign	

	amounts held in the pre administration bank accounts		exchange forward contracts.	
			Review the likelihood of realising value from excluded assets	
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**	
	Notifying creditors of the Administration appointments and preparing the Administrators' Proposals and SIP 16 disclosure		Dealing with creditors or third parties claiming ownership or reservation of title to assets	
	Notifying HMRC of our appointment in connection with PAYE, VAT (including dealing with the duty deferment bond) and Corporation Tax.		Establishing the position with regards assets on finance and taking appropriate, including the sale or the return of such assets.	
			Establishing the position with regards leasehold properties and liaising with landlords. Receiving rent from the purchaser and passing this onto landlords.	
			Dealing with post appointment VAT and other tax returns as required	
			Distributing funds to creditors as appropriate / relevant	
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**	
	Writing to any person who has held office in the three years immediately preceding the administrations to request they complete a questionnaire in respect of the conduct		Carrying out initial enquiries into the conduct of the directors, including reviewing any information provided by creditors or other stakeholders.	
			Following conclusion of these investigations, report these findings as required to the Department for Business, Energy and Industrial Strategy.	
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	
	Dealing with appointment formalities, including notification to the Registrar of Companies and statutory		Provide statutory reports to various stakeholders at regular intervals and manage any queries which may	

FRP

	advertising		arise.	
	Applying for an insolvency bond to protect the assets available for preferential creditors and unsecured creditors		Deal with the statutory requirements to bring the case to a close and obtain release from office; this includes preparation of final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.	
	Establishing the existence of any pension schemes and take appropriate action			
6	**TRADING (where applicable)** **Work undertaken during the reporting period**		**TRADING (where applicable)** **Future work to be undertaken**	
	No work undertaken		No work anticipated	
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**	
	DLA provided advice to the Administrators around the validity of our appointment		Ongoing liaison with the purchaser of the Hungarian shares (Berwin Ruhagyar Zrt.)	
	Instructed DLA Piper to deal with the Business and Asset Sale Agreement (BASA) and other matters in connection with the sales		Dealing with the assignment / novation of leases, licenses and concession agreements.	
	Filing the requisite forms to change the Companies and other group companies' names in accordance with the terms of the BASA		Seeking legal advice as and when required throughout the assignment.	
	Liaising with the purchaser of the Hungarian shares (Berwin Ruhagyar) to provide assistance with the share transfers and complying with the Administrators' obligations in the share purchase agreement			

Berwin & Berwin Limited (In Administration)
Statement of expenses for the period ended
14 February 2018

Expenses	**Period to 14 February 2018 £**
Office Holders' remuneration (Time costs)	-
Office Holders' remuneration (Fixed Fee)	115,000
Office Holders' remuneration (Percentage)	-
Office Holders' disbursements	500
Legal fees and disbursements	30,000
Agents fees and disbursements	-
Office Holders' fees - pre appointment	-
Legal fees - pre appointment	-
Agents fees - pre appointment	-
Statutory Advertising	70
Bond	18
Postage	125
Storage	35
Bank charges	20
Total	**145,768**

Berwin Retail Limited (In Administration)
Statement of expenses for the period ended
14 February 2018

Expenses	Period to 14 February 2018 £
Office Holders' remuneration (Time costs)	-
Office Holders' remuneration (Fixed Fee)	115,000
Office Holders' remuneration (Percentage)	-
Office Holders' disbursements	500
Legal fees and disbursements	50,000
Agents fees and disbursements	-
Office Holders' fees - pre appointment	-
Legal fees - pre appointment	-
Agents fees - pre appointment	-
Statutory Advertising	70
Bond	18
Postage	74
Storage	35
Bank charges	20
Total	**165,717**

Baumler Design Limited (In Administration)
Statement of expenses for the period ended
14 February 2018

Expenses	Period to 14 February 2018 £
Office Holders' remuneration (Time costs)	-
Office Holders' remuneration (Fixed Fee)	15,000
Office Holders' remuneration (Percentage)	-
Office Holders' disbursements	100
Legal fees and disbursements	5,000
Agents fees and disbursements	-
Office Holders' fees - pre appointment	-
Legal fees - pre appointment	-
Agents fees - pre appointment	-
Statutory Advertising	70
Bond	18
Postage	11
Storage	35
Bank charges	20
Total	**20,254**

Berwin Holdings Limited (In Administration)
Statement of expenses for the period ended
14 February 2018

Expenses	Period to 14 February 2018 £
Office Holders' remuneration (Time costs)	-
Office Holders' remuneration (Fixed Fee)	15,000
Office Holders' remuneration (Percentage)	-
Office Holders' disbursements	100
Legal fees and disbursements	5,000
Agents fees and disbursements	-
Office Holders' fees - pre appointment	-
Legal fees - pre appointment	-
Agents fees - pre appointment	-
Statutory Advertising	70
Bond	18
Postage	11
Storage	35
Bank charges	20
Total	**20,254**

Appendix E

Schedule of pre-administration costs

Pre Appointment Costs	Note	Fees Charged (£)	Expenses Incurred (£)
FRP Advisory LLP	1	50,000	
DLA Piper LLP	2	50,000	162
SIA Group	3	5,000	-
Total		105,000	162
Amounts paid		(100,000)	(162)
Unpaid pre-administration costs for which approval is being sought	4	5,000	Nil

Notes

1. FRP Advisory LLP were engaged on 1 February 2018 by KLL and PDMCE DMCC to review the Group's options, including its insolvency options. This was agreed as a fixed fee of £50k. These costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of Administrators and included negotiating the sale of the business and assets of Berwin and Retail.

2. DLA Piper were engaged by FRP Advisory LLP on 6 February 2018 to assist FRP with the legal aspect of the sale of the business and assets of Berwin and Retail and the share sales of Berwin Ruhagyar Zrt. and Baumler Fashion GmbH. This was agreed as a fixed fee of £50k plus disbursements and was paid by KLL.

3. SIA Group were engaged on 6 February 2018 by Berwin to carry out a desktop review of the Group's freehold property in Leeds, its chattel assets and inventory.

The work carried out by FRP, DLA and SIA was necessary in order to effect the pre-packaged sale of the business and assets of Berwin and Retail. This has assisted in meeting the objective of the administration, a better result for the Companies' creditors as a whole than would be likely if the Companies had been wound-up (without first being in administration).

4. The payment of SIA Group's unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Rules and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix F

Details of the financial position of the Companies

Prepared in accordance with Rules 3.35 of the Insolvency (England and Wales) Rules 2016

Berwin Holdings Limited, Berwin & Berwin Limited
Berwin Retail Limited and Baumler Design Limited
Estimated Financial Position as at 8 February 2018

£m	Berwin & Berwin NBV	Berwin & Berwin EFP	Berwin Retail NBV	Berwin Retail EFP	Berwin Holdings NBV	Berwin Holdings EFP	Baumler Design NBV	Baumler Design EFP
Assets specifically pledged								
Book debts	2.3	1.0						
Less: Due To KLL		(3.1)						
Surplus / (Shortfall) to KLL		**(2.1)**						
Assets subject to fixed charge								
Investments					5.8	0	0.2	0
Goodwill	0.7							
Property	1.0	0.8						
		0.8				**0**		**0**
Less: Due To KLL		(2.1)						
Surplus / (shortfall) to KLL		**(1.3)**						
Assets subject to floating charge								
Stocks	4.1	0.1	3.3	0.5				
Trade Debtors			1.8	0.15				
FF&E			0.4	0.05				
Cash at Bank		TBC		TBC				
Intercompany					6.6	0	1.4	0
Other	0.3							
		0.1		**0.7**		**0**		**0**
Cost of realisations								
Administrators' fees and other professional fees		(0.2)		(0.2)				
		(0.2)		**(0.2)**		**0.0**		**0.0**
Amount Available for Preferential Creditors		***Nil***		***0.5***		***0.0***		***0.0***
Preferential Creditors		Nil		Nil		Nil		Nil
Amount Available for Prescribed Part		**Nil**		**0.5**		**0.0**		**0.0**
Prescribed Part (where applicable)				(0.1)				
Amount Available for KLL (floating charge)		**0.0**		**0.4**		**0.0**		**0.0**
Due to KLL				(1.3)				
Surplus / (shortfall) to KLL				(0.9)				

Unsecured creditors
The attached schedules have been extracted from the Companies' accounting records.
We summarise the position below after removing intercompany creditors.

Unsecured creditors per attached listings	**(263.3)**	**4,161.1**
Intercompany		
Baumler Fashion GmbH	17.1	310.0
Berwin & Berwin Limited		3,447.7
Berwin Retail Limited	123.7	
Berwin Ruhagyar Zrt	(4,643.9)	
Third party creditors	**4,239.6**	**403.4**

The directors have indicated that there are no third party creditors within Holdings or Baumler.

FRP Advisory LLP
Berwin & Berwin Limited
B - Company Creditors

Key	Name	Address	£
CA00	BELLWOVEN PACKAGING LTD	NEW MARKET STREET, COLNE, LANCASHIRE, BB8 9DA	512.15
CA01	Cervotessile Spa	C/o Wheeler Hickson & Co, 98- 100 Fore Street, Hertford, SG14 1AB	12,731.67
CA02	Addison Lee Plc	35 -37 William Road, London, NW1 3ER	223.74
CA03	Affiliated Trading	3150 Rue Guenette St., St Laurent, Quebec, H4S 1W5	56,549.40
CA04	Aindale BMS Ltd.	31-33 Chapel Hill, Huddersfield, HD1 3ED	826.80
CA05	Lanificio Angelico s.r.l	C/o Becker & Baretta, 116 Whitfield Street, London, W1T 5EG	270.79
CA06	AOYANG GROUP	ROOM 525, BUILDING A, AOYANG TWIN TOWER, TANGSHI TOWN, ZHANGJIAGANG CITY, JIANGSU PROVINCE	10,324.25
CA07	Aqua Fire LTD	The Meadows, Grainbeck Lane, Killinghall, Harrogate, HG3 2AA	693.60
CA08	Mr L Arbisman	42 Little Potters, Bushey Heath, WD23 4QT	7,812.39
CA09	Ask Office Equipment Ltd	Sanderson House, 39 White Abbey Road, Bradford, BD8 8EJ	56.51
CA0A	AVERY DENNISON TEKSTIL URUNLERI SANAYI	TEM OTOYOLU ATIS ALANI MEVKII, TEKSTILLKENT KOZA PLAZA A BLOK KAT:17, 34235 ESENLER, ISTANBUL, TURKEY	363.44
CA0B	Lan. Vitale Barberis Canonico	17 Elysium Gate, 126-128 New Kings Road, London, SW6 4LZ	95,404.24
CA0C	Baumler Fashion GmbH	Bei der Arena 5, 85053, Ingolstadt	17,123.74
CA0D	Biffa Waste Services Ltd	Coronation Road,, Cressex, High Wycombe, Bucks, HP12 3TZ	1,229.47
CA0E	Branded Solutions Ltd	The Studio, Beckstone House, New House Lane, Long Preston, BD23 4QU	2,190.78
CA0F	Brisbane Moss Corduroys	Bridgeroyd Works, Todmorden, OL14 6DF	88.45
CA0G	Alfred Brown(Worsted Mills)Ltd	Empire Mills, Bramley, Leeds	25,102.06
CA0H	Brunello S.p.A	C/o Patrick Lawrence Ltd, Industrial Estate, Bee Hive Lane, Chelmsford, Essex, CM2 9TE	171.18
CA0I	British Telecommunications Plc	BT Telephone Payments Centre (TVTE), Durham, DH98 1BT	3,278.67
CA0J	BUTONIA-STERN	9 Urban Hive, Theydon Road, Upper Clapton, E5 9BQ	145.79
CA0K	BWF Textil Gmbh & Co KG	Bahnhofstrasse 20, Postfach 11 20, D-89362 Offingen, Germany	116.00
CA0L	D J Byers Limited	Velco House, The Square, Ferry Bridge, WF11 8ND	3,522.00
CA0M	Byways Ltd	Amaric House, Bramingham Business Park, Enterprise Way, Luton, LU3 4BU	646.55
CA0N	Byways Far East Ltd	Unit A-C, 1 / F., Kai Center, 36 Hung To Road, Kwun Tong,, Kowloon, Hong Kong	12,936.33
CA0O	OCS Group UK Ltd	Northgate House, Northgate, White Lund, Morecambe, LA3 3BJ	309.49
CA0P	Lanificio F.Lli Cerruti Spa	Via Cernaia 40, 13900, Biella (BI), IT04846230151, Italy	183,812.74
CA0R	China Red Textiles	15/F Mai Wo Ind, Bldg 90-98 Kwai Cheong Road, Kwai Chung, Hong Kong	3,547.23
CA0S	FVL SRL.	Via XXV Aprile 11,, 36070 Brogliano (VI), Italy	8,289.89

Signature ____________________

FRP Advisory LLP
Berwin & Berwin Limited
B - Company Creditors

Key	Name	Address	£
CA0T	THE COLOR COMPANY	114 THE STRAND, LONDON, WC2R 0AG	30.00
CA0U	Complete Office Solutions (UK) LTD	Unit 4, Daughters Court, Silkwood Park, Ossett, WF5 9TQ	1,271.13
CA0V	DCMENS ASIA LIMITED	SUITE 101C, BUILDING NO 2, HECHUAN TOWER 2016, YISHAN, HONG KONG	25,008.33
CA0W	Delamode PLC	700 Avenue West, Great Notley, Braintree, Essex, CM77 7AA	3,390.91
CA0X	DELIVERIES DIRECT	10 MULBERRY HOUSE, 1 HUDDERSFIELD ROAD, DELPH, SADDLEWORTH, OL3 5ET	3,234.00
CA0Y	Axis Cleaning and Support Services	Ground Floor Suite, River House, Maidstone Road, Sidcup, Kent, DA14 5RH	2,473.80
CA0Z	DHL International (UK) Ltd	Customer Accounting, PO Box 4833, Slough, SL3 3JE	19,242.75
CA10	Lanificio di Pray	Via Cesare Battisti, 80, I - 13876 Sandigliano, Italy	21,406.46
CA11	Duca Visconti Di Modrone	C/o Lavenham Associates Ltd, 91 Lavenham Road, Southfields, London, SW18 5ER	66.53
CA12	Easynet Ltd	Billings Team, The Maltings, Shepton Mallet, Somerset, BA4 5QE	477.50
CA13	EASY MANAGED TRANSPORT LTD	EMT HOUSE, 68 ALPINE WAY, BECKTON, LONDON, E6 6LL	720.00
CA14	Lan. Ermenegildo Zegna & Figli Spa	13835 Trivero (BI) Italia, Via Roma 99/100, Italy	103,707.90
CA15	Esquel Enterprise Ltd	12/F harbour Centre, 25 Harbour Road, Wanchai, Hong Kong	636.00
CA16	Euromode	Cookstown Industrial Estate, Belgard Road, Dublin 24, Ireland	4,817.53
CA17	Fulida Group Hangzhou IMP & EXP Co Ltd	3999 Changfeng Road, Linjiang Industrial Zone, Xiaoshan, Hangzhou, Zhejiang	10,658.33
CA18	ZHEJIANG FURUN TEXTILE CO LTD	NO 29 N ERHUAN ROAD, ZHUJI ECONOMIC DEVELOPING ZONE, ZHUJI, ZHEJINAG, CHINA	6,235.26
CA19	Fusion Textiles (HK) Ltd	1709-1710, 17th Floor 118 Connaught Road, West Sai Ying Pun, Hong Kong	311.73
CA1A	GXS Ltd	18 Station Road, Sunbury-on-Thames, Middlesex, TW16 6SU	180.00
CA1B	Gerber Technology Ltd	Unit 7 Mercury Way, Trafford Park, Manchester, M41 7LY	733.39
CA1C	Guabello S.p.a.	C/O E.M.T Agency, 21 Shortland Road, Kingston Upon Thames, Surrey, KT26HD	156.57
CA1D	Daniel Hechter Paris	Avenue Hoche, 75008 Paris, France	12,500.00
CA1E	H.S.T.T. Services Ltd	118 Lupton Avenue, Leeds, LS9 6ED	4,667.77
CA1F	Longkou Huibo International Commercial Service	Nanshan Village, Donghai Town, Longkou City, Shandong Province, China	13,589.26
CA1G	HTSU Industries Limited	11/F 822 Lai Chi kok Road, Cheung Sha Wan, Kowloon, Hong Kong	49,198.88
CA1H	Incentive Facilities Management Ltd	44 Loman Street, London, SE1 0EH	227.06
CA1I	Ingram Distribution Ltd	6 Beech Court, Farnley Tyas, Huddersfield, HD4 6AX	4,872.00
CA1J	INTERLINK EXPRESS PARCELS LTD	15TH FLOOR, CASTLEMEAD, LOWER CASTLE STREET, BRISTOL, BS1 3AG	7,115.02
CA1K	Ivy League UK Ltd	Thornfield, Delamer Road, Bowdon, Altrincham, WA14 2NG	3,017.12
CA1L	Jerome Fabrics	Ladywell Mills, Hall Lane, Bradford, West Yorkshire, BD4 7DF	2,661.36

Signature ______________________

Key	Name	Address	£
CA1M	Jessgrove Central Europe s.r.o.	569 32 Stare Mesto 246, Czech Republic	245.71
CA1N	JIANGSU SUNSHINRE CO LTD	XINQIAO TOWN, JIANGYIN CITY, JIANGSU PROVINCE, CHINA	53,369.60
CA1O	SHAOXING KEQIAO SHUAI FEI TEXTILE CO LTD	GUANHUYAN VILLAGE, QIXIAN TOWN, KEQIAO DISTRICT, SHAOXING CITY, ZHEJIANG CHINA	28,774.16
CA1P	SHANGHAI KUNPENG	ROOM 1401, NO 999 WEST ZHONGSHAN ROAD, SHAANGHAI	232.00
CA1Q	LABELON (FAR EAST) LTD	FLAT C & D, 11/F, CITY IND COMPLEX, 116-122 KWOK SHUI ROAD, KWAI CHUNG, NT, HONG KONG	2,141.88
CA1R	Labelon (Far East) LTD	Flat C&D, 11/F, City Ind. Complex, 116,122 Kwok Shui Road, Kwai Chung, Hong Kong	57.36
CA1S	Lambretta Licensing Limited	2 Pedigree Farm Barns, Althorp, Northants, NN7 4HE	26,755.76
CA1T	Leeds City Council	2 Great George Street, Leeds, LS2 8JR	5,636.00
CA1U	Leomaster S.R.L	C/o Kane & Co., The Storehouse, The Old CO-OP Hall, Old Town	20.70
CA1V	M2 MANAGED PRINT SERVICES	380 CHESTER ROAD, MANCHESTER, M16 9EB	2,286.82
CA1W	Major Recruitment Ltd	16a Market Avenue, Huddersfield, HD1 2BB	2,588.29
CA1X	Mallalieus of Delph Ltd	Valley Mills, Delph, Oldham, OL3 5DG	455.52
CA1Y	Marzotto SPA - Division Marlane	C/o Andrew Moss Agencies, Minerva House, Bordyke, TN9 1NP	9,937.55
CA1Z	London Marriott Hotel Grosvenor Square	Grosvenor Square, London, W1K 6JP	720.00
CA20	Maru International Ltd	Ravensthorpe Industrial Estate, Low Mill Lane, Raventhorpe, Dewsbury, WF13 3LN	1,375.20
CA21	Marzotto S.P.A. Italy	C/o Wheeler Hickson & Co, 98-100 Fore Street, Hertford, SG14 1AB	296.77
CA22	Melia White House	Albany Street, Regents Park, London, NW1 3UP	440.00
CA23	MASTER GARMENT MAKERS	2/F NO 31 HING YIP STREET, KWUN TONG, KOWLOON, HONG KONG	10,702.72
CA24	Modatex International Limited	Room 1805, Build 2, Oriental Newland, Zhangjiagang City, Jiangsu Province China	13,800.85
CA25	Abraham Moon & Sons Ltd	Netherfield Mills, Guiseley, Leeds, LS20 9PA	424.50
CA26	NEMARK ASIA	FLAT B1, 3F, SING MEI IND BUILDING, 29-37 KWAI WING ROAD, KWAI, CHUNG, HONG KONG	64.36
CA27	Netpremacy Ltd	2 Wellington Place, Leeds, LS1 4AP	600.00
CA28	Nilorn East Asia Limited	RM 1701, 17/F Westley Square, 48 Hoi Zuen Road Kwun Tong, Kowloon, Hong Kong	2,660.36
CA2A	Paulo De Oliveira Lda	P.O. Box 157 C.C, Quinta Das Mineiras, Boidobra, 6201-951 Covilha, Portugal	14,140.04
CA2B	Paul Costelloe Design Management	Suite 3, 2nd Floor, Bldg 3B, Ashbourne Town Centre, Co Meath, Co Meath, Ireland	55,976.24
CA2C	Pennine-Pack Ltd	16 Town Hall, St. Georges Street, Hebden Bridge, HX7 7BY	1,952.19
CA2D	PLG Engineering	1 Scopsley Lane, Whitley, Dewsbury, West Yorkshire, WF12 0NG	1,320.00

Signature ______________________

FRP Advisory LLP
Berwin & Berwin Limited
B - Company Creditors

Key	Name	Address	£
CA2E	Pontoglio Spa	Via Industria 3, Pontoglio (BS), 25037, Italy	156.01
CA2F	RAC Motoring Services	Thomas Street, Stretford, Manchester, M32 0HX	113.71
CA2H	Lanificio Succ Reda SPA	Via Robiolio, 25, 13825 Valle Mosso, Biella, ITALY	276.44
CA2I	Reliance Industries Ltd	Textile Division, 103/106 Naroda Ind Est, Ahmedabad-382 330	12,119.72
CA2J	Rentokil Pest Control	Rentokil Initial UK Ltd, Central Control, PO BOX 4973, Dudley, DY1 9EY	255.00
CA2K	Berwin Retail Ltd	Roseville Road, Leeds, LS8 5EE	123,749.08
CA2L	Royal Mail	Customer Accounts Payment Processing, AF20, Rowland Hill House, Chesterfield, S49 1HQ	409.17
CA2M	Berwin Ruhagyar Rt	1183 Budapest, Toth Arpad u. 1/a, Hungary	(4,643,858.27)
CA2N	Mayjeanne Sourcing Ltd	t/a SGN Labels and Packaging, 9 Shillingstone Close, Harwood, Bolton, BL2 3PD	2,229.56
CA2O	R-Fash Apparel	Room 506, Yinan Centre, Keqiao, Shaoxing, Zhejiang, 312030 China	5,668.45
CA2P	Shenzhen Pride Textile Co.,Ltd	Room 19G, Tower B, Ruisi International Plaza, No 1002 North Yanhe Road, Luohu District, Shenzhen, China	8,354.01
CA2Q	Shaoxing Shuhang Textile Co.,Ltd	3A Floor Building B, Wonder Plaza, Keqiao Shaoxing Zhejiang, China 312030	19,833.43
CA2R	Simpson Packaging	Unit 1, Shaw Cross Business Park, Dewsbury, West Yorkshire, WF12 7RF	938.40
CA2S	SML Labels & Packaging Ltd	SML Europe, Arkright Road, Corby, NN17 5AE	75.35
CA2T	Somerset House Trust	Somerset House, Strand, London, WC2R 1LA	25,507.88
CA2U	SUNDRY A - I		467.79
CA2V	SUNDRY J - Z		2,353.47
CA2W	Superstar Textile Co Ltd	NO.A1-10F-05,WORLD, TRADECENTER KEQIAO SHAOXING, SHAOXING, CHINA	316.92
CA2X	Tessuti Di Sondrio	Via xxiv Maggio 4 13878, Mongrando, Biella, Italy	77.54
CA2Y	Grant Thornton UK LLP	300 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YE	87,454.02
CA2Z	Timingtextil S.A	Trav. Gomes de Amorim nr. 256, 4785-195, Trofa	12.42
CA30	Terry Milner LTD	4-5 Bath Lane, Bramley, Leeds, LS13 3BB	2,142.48
CA31	TNT UK Ltd	FAO Emma Burgess, PO Box 4, Ramsbottom, Bury, Lancs, BL8 9AR	17,145.41
CA32	Tollegno 1900	Sede: Via Gramsci, 11, 13818 Tollegno (BI), Italy	1,170.14
CA33	Torque Logistics Limited	Wortley Moor Road, Wortley, Leeds, LS12 4JH	120,763.31
CA34	Torque Logistics Limited	Wortley Moor Road, Wortley, Leeds, LS12 4JH	(143.85)
CA35	Torque Logistics Limited	Wortley Moor Road, Wortley, Leeds, LS12 4JH	57,125.00
CA36	Deehurst Ltd T/A Traveleads	Millshaw, Leeds, LS11 8EG	137.30

Signature ______________________

FRP Advisory LLP
Berwin & Berwin Limited
B - Company Creditors

Key	Name	Address	£
CA37	H Unwin & Sons Ltd	31 Fleet Lane, Oulton, Leeds, LS26 8HT	566.40
CA38	Vietnam Textile Garment Intrntl Trading Co Limit	18 Tang Nhon Phu St, Phuoc Long B Ward, Dist.9, HCMC, Vietnam	1,775,075.99
CA39	Skipton Business Finance Ltd	Re: Privilege Executive Travel, The Bailey, Skipton, North Yorkshire, BD23 1DN	192.00
CA3A	Weavabel	Focus Business Park, Focus Way, Yeadon, Leeds, LS19 7DB	10,169.86
CA3B	City Of Westminster	P.O. BOX 240, Westminster City Hall, London, SW1E 6QP	2,754.00
CA3C	The Wilkes Group	Spa Street, Wakefield, West Yorkshire, WF5 0HP	104.00
CA3D	World Logistik KFT	H-2310 Szigetszentmiklos, Bajcsy - Zsilinszky Ut 43/A	29,953.76
CA3E	Nanshan Berwin Garment Co. Ltd	Nanshan Industry zone,, Longkou City, Shandong Province, 265706, China	958,296.87
CA3F	YUNSA UK LTD	SUITE 003, WEST 44, 44-60 RICHARDSHAW LANE, PUDSEY, LEEDS, LS28 7UR	126,521.20
CA3G	Yorkshire Water Authority	P.O. BOX 52, Bradford, West Yorkshire, BD1 5RQ	(77.20)
CA3H	Lanificio Zignone	13823 Strona (BI), Italy	392.53
123 Entries Totalling			**(263,340.18)**

Signature ______________________

FRP Advisory LLP
Berwin & Berwin Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ______________________

FRP Advisory LLP
Berwin & Berwin Limited
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ____________________

FRP Advisory LLP
Berwin Retail Limited
B - Company Creditors

Key	Name	Address	£
CA00	Abraxas Textile Care Ltd	4 Market Street, Braintree, Essex, CM7 3YA	123.50
CA02	Alison's Alteration Services	Oakfield Farm, 4 Common Lane, Tuttington, Norwich, NR11 6TH	397.60
CA03	Alter8	22 Central Road, Leeds, LS1 6DE	141.12
CA04	*Ascensor Ltd*	*Unit 2, Oakwell Industrial Park, Birstall, Leeds, WF17 9LU*	*125.82*
CA05	Ask Office Equipment	Sanderson House, 39 White Abbey Road, Bradford, BD8 8EJ	1,566.91
CA06	Ted Baker	The Ugly Brown Building, 6a St Pancras Way, London, NW1 OTB	96,627.19
CA07	Baumler Fashion GmbH	Bei der Arena 5, 85053, Ingolstadt	310,033.07
CA08	Berwin & Berwin Ltd	Roseville Road, Leeds, LS8 5EE	3,447,743.61
CA09	BIRTAN SALIH	42 COLLIER ROW ROAD, COLLIER ROW, ROMFORD, ESSEX, RM5 3PA	174.00
CA0A	Braintree District Council	The Revenues Department, Causeway House, Bocking End, Braintree, CM7 9HB	1,284.00
CA0B	Branded Solutions Ltd	The Studio, Beckstone House, New House Lane, Long Preston, BD23 4QU	596.40
CA0C	Byways Ltd	Amaric House, Bramingham Business Park, Enterprise Way Luton, LU3 4BU	816.00
CA0D	Calabrum Ltd	1 Lyric Square, London, W6 0NB	9,007.50
CA0E	CAPELLA INDUSTRIES AB	VASTRA SAROVAGEN, 83, 429 42 SARO, SWEDEN	15,304.34
CA0F	CG Cleaning & Maintenance	3 Moorhouse Avenue, Stanley, Wakefield, WF3 4BD	22.00
CA0G	Change Fashion Ltd	2 Coachworks, Kimberley Road, London, NW6 7SG	45,784.42
CA0H	CIL Retail Solutions Ltd	Unit 8 Temple House, 7 West Road, Harlow, Essex, CM20 2DU	426.98
CA0I	Colliers International	25 Talbot Street, Belfast, BT1 2LD	66.14
CA0J	Colliers International	25 Talbot Street, Belfast, BT1 2LD	5,806.89
CA0K	Colour Display Ltd	Concept House, Victoria Industrial Park, Victoria Road, Leeds, LS14 2LA	592.80
CA0L	COMPLETE BUSINESS SOLUTIONS	DAUGHTERS COURT, SILKWOOD PARK, WAKEFIELD, WF5 9TQ	1,355.88
CA0M	CONCEPT FITOUT	UNIT 3-4, NENDRUM BUSINESS PARK, JUBILEE ROAD, NEWTOWNARDS, BT23 4YH	12,000.00
CA0N	Dalaco	Crediton, Devon, EX17 1ES	1,074.00
CA0O	Design & Graphic Ltd	2 Gledhow Terrace, Roseville Road, Leeds, LS8 5EP	748.46
CA0P	Direct Card Solutions Ltd	Thornhill Brigg Mills, Thornhill Beck Lane, Brighouse, West Yorkshire, HD6 4AH	(65.04)
CA0Q	Dynamic Links Ltd	Logistics Centre, Unit 50, Common Marsh Lane, Lords Meadow Industrial Estate, Crediton, Devon, EX17 1DN	28,927.35
CA0R	Eircom Ltd	P.O. Box 43, Kilrush, Co. Claire, Ireland	301.33
CA0S	E.ON Energy Ltd	PO Box 2010, NG1 9GQ	437.18
CA0T	H. Gaventa Ltd	12-20 Baron Street, London, N1 9LL	19,641.26

Signature ____________________

Key	Name	Address	£
CA0V	Maria De Los Angeles Gonzalez	245 Southhead Road, Bristol, BS10 5EL	285.00
CA0W	House of Fraser (Stores) Ltd	Accounting Services, 31 Stockwell Street, Glasgow, G1 4RZ	9,312.00
CA0X	Horsley Chaplain Properties	Hamlyn House, 1 Brafferton Hall Gardens, Brafferton York, North Yorkshire, YO61 2NW	2,850.00
CA0Y	Jacobs Alterations and Repairs Services	121 Bramley Road, Oakwood, London, N14 4UT	265.00
CA0Z	Kingston Communications	37 Carr Lane Kingston upon Hull, HU1 3RE	162.00
CA10	Land & Property Services	Marlborough House, Central Way, Tamnafiglassan, Craigavon, BT64 1AD	592.75
CA11	Land Securities Properties Limited	5 Strand, London, WC2N 5AF	22,591.78
CA12	LEACH COLOUR LTD	BRADLEY BUSINESS PARK, DYSON WOOD WAY, HUDDERSFIELD, HD2 1GN	572.52
CA13	David Leahy	24 Aylsham Close, Reading, Berks, RG30 4XG	785.00
CA14	Lloyd Baker Leather Ltd	Lloyd Baker House, Travellers Lane, Welham Green, Hertfordshire, AL9 7HF	10,513.80
CA15	We Make And Mend	214 Corporation Street, Birmingham, B4 6QB	434.88
CA16	Studio Mariela	66 Neswek St, Plymouth, PL1 5JN	245.50
CA17	M & C Tailoring	252 Sheffield Road, Tinsley, Sheffield, S9 1RD	74.50
CA18	McVeigh Services	3 Cloverdale, Ashgrove Road, Newry, Co. Down, BT34 1HY	42.00
CA19	Monro Limited	Interlink Way, South Interlink Park, Coalville, Leicestershire, LE67 1PG	2,403.60
CA1A	Morplan	P O Box 54, Harlow, CM20 2TS	678.52
CA1B	NET SOLUTIONS	15 PHASE 1, RAJIV GANDHI CHANDIGARH TECHNOLOGY PARK, CHANDIGARH UT, 160101, INDIA	300.00
CA1C	BAKER TILLY	Trinity House, Charleston Road, Dublin 6, Ireland	441.43
CA1D	Power NI	Greenwood House, 64 Newforge Lane, Belfast, BT9 5NF	939.07
CA1E	PRS for Music	2 Pancras Square, London, N1C 4AG	489.24
CA1F	Quick Stitch Tailors Ltd	83 Lichfield Road, Wednesfield, Wolverhampton, WV11 3HP	157.26
CA1G	Smudge Agency Ltd	Unit A7, Whitwood Enterprize Park, Castleford, WF10 5PX	3,128.40
CA1H	STITCHES	16 ST MARYS STREET, MANCHESTER, M3 2LB	1,050.60
CA1I	The Studio Venue Company Ltd	7 Cannon Street, Birmingham, B2 5EP	(120.00)
CA1J	Sundry J - Z		15.50
CA1K	Swift Alterations	12 Lower Liffey Street, Dublin 1	640.14
CA1L	Swift Stitch	12 Haydon Place, Guildford, Surrey, GU1 4LL	1,072.56
CA1M	Tailors	60 Thistle Street, Edinburgh, EH2 1DY	341.40
CA1N	Tanners Wines Ltd	26 Wyle Cop, Shewsbury, SY1 1XD	36.95

Signature ______________________________

FRP Advisory LLP
Berwin Retail Limited
B - Company Creditors

Key	Name	Address	£
CA1O	Tnt Express Ltd	PO Box 4, Ramsbottom, Bury, Lancs, BL0 9AR	1,862.01
CA1P	UK Point of Sale Group Ltd	Horsfield Way, Bredbury Park Industrial Estate, Stockport, SK6 2TD	449.31
CA1Q	VIP Labels	Llanquian House, St.Athan Road, Cowbridge, CF71 7EQ	588.00
CA1S	Welwyn Hatfield Borough Council	The Campus, Walwyn Garden City, Herts, AL8 6AE	(2,405.64)
CA1T	Westbrook Fashion	Suikersilo West 33 (10th Floor), 1165 MP Halfweg, The Netherlands	98,601.72
CA1U	Randa Accessories UK Ltd	Telford Road, Eastfield Estate, Glenrothes, Fife, KY7 4NX	672.00
64 Entries Totalling			**4,161,129.51**

Signature ____________________

FRP Advisory LLP
Berwin Retail Limited
B1 - Company Creditors - Employees & Directors

Key	Name	Address	Pref £	Unsec £	Total £
0 Entries Totalling			**0.00**	**0.00**	**0.00**

Signature ____________________

FRP Advisory LLP
Berwin Retail Limited
B2 - Company Creditors - Consumer Creditors

Key	Name	Address	£
0 Entries Totalling			**0.00**

Signature ______________________

AM03
Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Caraline Bytheway
Company name	FRP Advisory LLP
Address	2nd Floor
	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	
Telephone	0113 831 3555

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse