

SUPA BOUNCE LIMITED

COMPANY NO: 1582571

MODIFIED ACCOUNTS

30TH SEPTEMBER, 2001

STURGESS, HUTCHINSON & BOOTH

Accountants



A18
COMPANIES HOUSE

AAOFKAGX

0525
02/05/02

REPORT OF THE ACCOUNTANTS
ON THE UNAUDITED FINANCIAL ACCOUNTS OF
SUPA BOUNCE LIMITED

The following reproduces the text of the Report prepared for the purposes of Section 249A (2) of the Companies Act 1985, in respect of the Company's annual financial accounts, from which the abbreviated Accounts (set out on Pages 2 to 4) have been prepared.

"In accordance with instructions given to us, we have prepared financial Accounts for the Company for the year ended 30th September, 2001, according to the accounting provisions of the Companies Act 1985.

The Directors of the Company have confirmed that the Company is totally exempt from the audit requirements under the provisions of Subsection 1 of Section 249A of the Companies Act 1985, and as a result we have not carried out an audit.

The financial Accounts on Pages 3 to 10 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the Directors."



STURGES, HUTCHINSON & BOOTH
Accountants

13 Station Road,
Hinckley,
Leicestershire.
LE10 1AW.

Dated: 8th March, 2002.

SUPA BOUNCE LIMITED**MODIFIED BALANCE SHEET AS AT 30TH SEPTEMBER, 2001****2000**

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets		62450		66556
Investments		15011		15011
		<u>77461</u>		<u>81567</u>
<u>CURRENT ASSETS</u>				
Stocks	172981		153294	
Debtors	124187		169182	
Cash at Bank & in Hand	112358		130846	
	<u>409526</u>		<u>453322</u>	
<u>CREDITORS:</u> Amounts falling due within one year	123956		68852	
	<u>123956</u>		<u>68852</u>	
NET CURRENT ASSETS		285570		384470
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>363031</u>		<u>466037</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>				
Deferred Taxation		-		-
		<u>363031</u>		<u>466037</u>
<u>CAPITAL & RESERVES</u>				
Called up Share Capital		2500		2500
Capital Redemption Reserve		2500		2500
Capital Reserve		2800		2800
Profit & Loss Account		355231		458237
		<u>363031</u>		<u>466037</u>

SUPA BOUNCE LIMITED**MODIFIED BALANCE SHEET AS AT 30TH SEPTEMBER, 2001**
(CONTINUED)

The Director considers that for the year ended 30th September, 2001, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Subsection 2 of Section 249B of the Act.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

In preparing these abbreviated Accounts, advantage has been taken of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the Director's opinion the Company is entitled to the benefit of those exemptions as a small company under the provision of Sections 246 and 247 of the Act.

These Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed and Approved on behalf of the Board of Directors

K.J. Lawrence DIRECTOR

The Notes on Pages 3 and 4 form part of these Accounts.

SUPA BOUNCE LIMITED**NOTES TO THE MODIFIED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER, 2001****1. ACCOUNTING POLICIES**

The following are the principal accounting policies adopted by the Company:-

a.) Basis of Accounting

These Accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

b.) Turnover

Turnover represents the sale of goods and services, excluding Value Added Tax.

c.) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Improvements to Leasehold Premises	4% by equal annual instalments
Fixtures, Fittings & Equipment	15% by equal annual instalments
Motor Vehicles	25% by equal annual instalments

d.) Stocks

Stock is valued by the Directors at the lower of cost or net realisable value, as applicable, after making due allowance for obsolete and slow moving items. Cost in the case of Work-in-Progress includes materials and direct labour with a relevant proportion of direct overheads.

e.) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

f.) Pension Costs

The Company operates a small self-administered Pension Scheme for the Director. The assets of the Scheme are held separately from those of the Company in an independently administered fund. The amount charged against profits represents the contributions payable to the Scheme in respect of the accounting year and additional pension premiums paid on behalf of employees.

g.) Foreign Currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on transaction are included in the profit and loss account.

h.) Operating Leases

The cost of occupying the premises arises from a yearly tenancy and is charged in the Accounts during the year to which it relates.

SUPA BOUNCE LIMITED**NOTES TO THE MODIFIED ACCOUNTS (CONTINUED)****YEAR ENDED 30TH SEPTEMBER, 2001**

2.	<u>FIXED ASSETS</u>	<u>Total</u>
	Cost at 30 th September, 2000	321604
	Additions	15446
	Disposals	(1500)
		<hr/>
	Cost at 30 th September, 2001	335550
		<hr/>
	Depreciation at 30 th September, 2000	255048
	Charge for the Year	19552
	On Disposal	(1500)
		<hr/>
	Depreciation at 30 th September, 2001	273100
		<hr/>
	Net Book Amount at 30 th September, 2001	62450
		<hr/>
	Net Book Amount at 30 th September, 2000	66556
		<hr/>

3. **CALLED UP SHARE CAPITAL**

	<u>2001</u>	<u>2000</u>
Authorised: 11000 Ordinary Shares of £1 each:-		
Voting	10000	10000
Non Voting	1000	1000
	<hr/>	<hr/>
	11000	11000
	<hr/>	<hr/>
Allotted, Issued & Fully Paid:-		
2500 Ordinary Shares of £1 each - Voting	2500	2500
	<hr/>	<hr/>