

Heatherland Residents Association Ltd
Company No. 1582393

Reports and Accounts
for the year ended 24 June 2022

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COMPANIES HOUSE

DIRECTORS REPORT FOR THE YEAR ENDED 24 JUNE 2022

The Directors submit their report and financial statements year ended 24 June 2022.

ACTIVITIES

The principal activity of the company continues to be that of a management company which maintains the joint freehold property of the shareholders, being 51 and 53 Hillmarton Road, London N7.

DIRECTORS


The directors who served throughout the year and their interests in its share capital were as follows:-

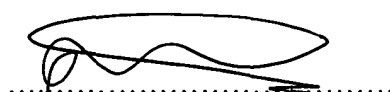
	<u>Ordinary Shares at £1 each</u>	
	24/06/22	25/06/21
D M Beaven (resigned 3 Feb 2022)	1	1
C E Corbisiero	1	1
C A Jackson	1	1

SMALL COMPANY RULES

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report was approved by the board on 23rd January 2023 and signed by order of the board.


C Jackson - Director


C Corbisiero - Director

BALANCE SHEET AS AT 24 JUNE 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>Current Assets</u>			
Amounts owing by lessees	3	0	0
Cash at bank		39865	34938
		<u>39865</u>	<u>34938</u>
<u>Current Liabilities</u>			
Accruals and creditors	2	13	13
Amounts owing to lessees	3	0	0
		<u>13</u>	<u>13</u>
<u>Net current assets</u>		39852	34925
Represented by:			
<u>Capital & Reserves</u>			
Forward funding	1	39844	34917
Issued Share Capital			
£1 Ordinary Shares			
(Authorised 100 Ordinary Shares of £1 each)		8	8

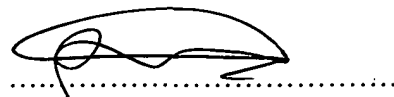
BALANCE SHEET AS AT 24 JUNE 2022 - Continued

In approving these financial statements as directors of the company we hereby confirm:

- (a) For the year ending 24/06/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



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C Jackson - Director



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C Corbisiero - Director

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 24 JUNE 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Income</u>			
Service Charges Received		14400	14550
Bank interest Received		2	2
		<u>14402</u>	<u>14552</u>
<u>Expenditure</u>			
Insurance		3733	2106
Electricity		253	325
Electrical remediation		0	1248
Gardening		1830	2211
Companies House		0	13
General maintenance and cleaning		3659	4438
		<u>9475</u>	<u>10341</u>
Surplus / (deficit) for the period	1	<u>4927</u>	<u>4211</u>

There were no recognised gains or losses other than those included in the Income & Expenditure Account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 JUNE 2022

1. Forward Funding

Under the provisions of the Leases between the company and the lessees, the Company has certain obligations in respect of periodic decoration and maintenance of the exterior of the building and the interior common parts. A proportion of the service charge has been set aside in respect of these requirements. However, the attention is drawn to members that should these obligations exceed provisions further monies will be required.

The surplus for the accounting year 25 June 2021-24 June 2022 has been transferred in its entirety to the forward funding account.

2. Accruals & Creditors

	<u>2021</u>	<u>2020</u>
Annual return fee	<u>13</u>	<u>13</u>
	<u>13</u>	<u>13</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 JUNE 2022
(cont)

3. Lessees Current Accounts

Flat	B.fwd 25/6/21	Amount received	Service Charge	C.fwd 24/6/22
1	0	1800	1800	0
2	0	1800	1800	0
3	0	1800	1800	0
4	0	1800	1800	0
5	0	1800	1800	0
6	0	1800	1800	0
7	0	1800	1800	0
8	0	1800	1800	0
	<u>0</u>	<u>14400</u>	<u>14400</u>	<u>0</u>
Owing by lessees	0			0
Owing to lessees	<u>0</u>			<u>0</u>
	<u>0</u>			<u>0</u>