

Company Registration No. 1582272 (England and Wales)

**FOOTSCRAY (NUMBER 2) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# FOOTSCRAY (NUMBER 2) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr John Garlick Mr William Bryen
<b>Secretary</b>	Mr John Garlick
<b>Company number</b>	1582272
<b>Registered office</b>	73 Park Lane Croydon Surrey CR0 1JG
<b>Accountants</b>	Cruse & Burke 73 Park Lane Croydon Surrey CR0 1JG
<b>Business address</b>	C/o Mr John Garlick West Hay Ballards Lane Limpsfield Surrey RH8 0SN

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# FOOTSCRAY (NUMBER 2) LIMITED

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# **FOOTSCRAY (NUMBER 2) LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2016***

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The directors present their annual report and financial statements for the year ended 31 March 2016.

### **Principal activities**

The company is dormant and has not traded during the year.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr John Garlick  
Mr William Bryen

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

Mr John Garlick  
**Secretary**  
31 October 2016

## **FOOTSCRAY (NUMBER 2) LIMITED**

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FOOTSCRAY (NUMBER 2) LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Footscray (Number 2) Limited for the year ended 31 March 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Footscray (Number 2) Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Footscray (Number 2) Limited and state those matters that we have agreed to state to the Board of Directors of Footscray (Number 2) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Footscray (Number 2) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Footscray (Number 2) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Footscray (Number 2) Limited. You consider that Footscray (Number 2) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Footscray (Number 2) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Cruse & Burke**

31 October 2016

**Chartered Certified Accountants**

73 Park Lane  
Croydon  
Surrey  
CR0 1JG

## FOOTSCRAY (NUMBER 2) LIMITED

### BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investment properties	2		30,000		30,000
			=====		=====
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve	4		30,000		30,000
Profit and loss reserves			(1,000)		(1,000)
			=====		=====
<b>Total equity</b>			30,000		30,000
			=====		=====

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 October 2016 and are signed on its behalf by:

Mr John Garlick  
**Director**

**Company Registration No. 1582272**

# FOOTSCRAY (NUMBER 2) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **Company information**

Footscray (Number 2) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 73 Park Lane, Croydon, Surrey, CR0 1JG.

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FOOTSCRAY (NUMBER 2) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

(Continued)

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Investment property

2016

£

#### **Fair value**

At 1 April 2015 and 31 March 2016

30,000

Investment property comprises Land. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 25 March 2016 by John Garlick MRICS who is the Directors' of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.



## FOOTSCRAY (NUMBER 2) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2016**

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<b>3</b>	<b>Called up share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u><u>          </u></u>	<u><u>          </u></u>
	<b>Issued and fully paid</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u><u>          </u></u>	<u><u>          </u></u>
<b>4</b>	<b>Revaluation reserve</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	At beginning and end of year	30,000	30,000
		<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.