

Micrometro Limited

**Directors' report and financial
statements**

Registered number 15814698

31 December 2007

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Directors' report

The directors present their annual report and the unaudited financial statements for the year to 31 December 2007

Review of business

The company did not trade during the current year or previous year and consequently made neither a profit nor loss in either year

Future prospects

The company is not expected to resume trading in the foreseeable future

Directors and directors' interests

The directors who served during the year were

G Doherty
M Smith
D Constanda (appointed 20 August 2007)

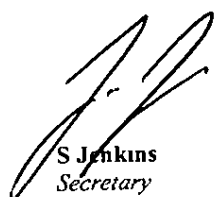
None of the directors held an interest in the shares of the company or any other group undertaking at 31 December 2007 and 31 December 2006

Company secretary

Abogado Nominees Limited was appointed as company secretary on 20 August 2007 acting jointly and severally with Simon Jenkins

By Order of the Board on

28th February 2008



S Jenkins
Secretary

Balance sheet

at 31 December 2007

	Note	2007 £	2006 £
Current assets			
Debtors	5	94	94
Creditors amounts falling due within one year			
Other creditors		(3)	(3)
Net current assets / net assets		<u>91</u>	<u>91</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(9)	(9)
Equity shareholders' funds	7	<u>91</u>	<u>91</u>

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- (i) ensuring the company keeps accountings records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board on 28th February 2008 and were signed on its behalf by



D Constanda
Director

The notes on pages 3 and 4 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement of Financial Reporting Standard No 1 Revised, Cash Flow Statements, being a wholly owned subsidiary of Sony BMG Music Entertainment B V, a company incorporated in The Netherlands and which prepares consolidated financial statements in English containing a consolidated cash flow statement dealing with the cash flows of the group and of the company

2 Activity

During the year the company has not traded, has not incurred any liabilities and consequently has made neither a profit nor a loss (2006 £nil)

3 Remuneration of directors

None of the directors received any emoluments in respect of their services to the company (2006 £nil)

4 Staff numbers and costs

There were no persons employed by the company during the year (2006 nil) and consequently no staff costs (2006 £nil)

5 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	88	88
Other debtors	6	6
	<u>94</u>	<u>94</u>

6 Called up share capital

	2007 £	2006 £
<i>Authorised, allotted, called up and fully paid</i>		
100 (2006 100) ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Notes (continued)

7 Reconciliation of movements in equity shareholders' funds

There was no movement in shareholders' funds during the year (2006 £nil)

8 Immediate and ultimate holding company

The company's immediate holding company is Zomba Records Limited, a company incorporated in England and Wales. The ultimate holding company is Sony BMG Music Entertainment B V, a company registered in The Netherlands which is 50% owned by Bertelsmann AG and 50% owned by Sony Corporation of America.

The largest and smallest group for which consolidated financial statements are prepared, and of which the company is a member, is as follows:

Name	Sony BMG Music Entertainment B V
Country of incorporation	The Netherlands
Address from where copies of the Group accounts can be obtained	Heuvellaan 50, 1217 JN Hilversum The Netherlands

9 Related party transactions

The company is exempt under the terms of Financial Reporting Standard No. 8 from disclosing related party transactions with entities that are part of the Sony BMG Music Entertainment B V group of companies. There are no other related party transactions.