

Hiatt Handcuffs Limited

**Directors' report and financial
statements**

Registered number 1580868

31 December 2008

WEDNESDAY



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10/06/2009

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COMPANIES HOUSE

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Directors' report

The directors present their report and financial statements of the company for the year ended 31 December 2008.

Principal activities

The company has not traded during the financial year and accordingly no profit and loss account is attached

Results and dividends

The company made neither a profit nor a loss in the year. The financial position at the end of the year is set out in the balance sheet on page 2.

The directors do not recommend payment of a dividend for the year ended 31 December 2008.

Directors

The directors of the company during the year were:

C Starrett, (resigned 31 December 2008)
I Graham
L Bieller (resigned 31 December 2008)
S O'Brien
BW Jacobs

By order of the board

I Graham
Director



Warwick House
PO Box 87
Farnborough Aerospace Centre
Farnborough
Hampshire
GU14 6YU

June 1, 2009

Balance sheet


At 31 December 2008

	Note	2008 £	2007 £
Current assets			
Debtors		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	2	2
		<hr/>	<hr/>
Equity shareholders' funds		<u>2</u>	<u>2</u>

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its result for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The financial statements were approved by the board of director on June 1, 2009 and were signed on its behalf by


 Ian Graham
 Director

Notes
(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

Cash flow statement and related party transactions

The company is a wholly owed subsidiary of BAE Systems plc and is included in the consolidated financial statements of BAE Systems plc which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (Revised 1996).

The company is also exempt under the terms of Finance Reporting Standard 8 from disclosing related party transaction (but not balances) with entities that are part of the BAE Systems plc group or investees of the BAE Systems plc group.

2 Share capital

	2008 £	2007 £
Authorised		
100 ordinary shares (100 at £1 each)	100	100
Allotted and fully paid		
2 ordinary shares (2 at £1 each)	2	2
	<u>2</u>	<u>2</u>

3 Ultimate parent undertaking

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.