REGISTERED NUMBER: 01580366 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

R.N. Golden Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

R.N. Golden Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	Mr M R Golden Mr R N Golden Mrs A P J Golden
SECRETARY:	Mr R N Golden
REGISTERED OFFICE:	Law Farm Penistone Road Hepworth Holmfirth West Yorkshire HD9 2TR
REGISTERED NUMBER:	01580366 (England and Wales)
ACCOUNTANTS:	Harris & Co Limited Chartered Accountants Marland House 13 Huddersfield Road Barnsley South Yorkshire S70 2LW

Balance Sheet
31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	5		148,333		622,018
Investment property	6		1,712,085		-
			1,860,418		622,018
CURRENT ASSETS					
Stocks		-		1,780,679	
Debtors	7	29,674		151,399	
Cash at bank and in hand		706,096		853,810	
		735,770		2,785,888	
CREDITORS					
Amounts falling due within one year	8	152,210		1,435,261	
NET CURRENT ASSETS			583,560		1,350,627
TOTAL ASSETS LESS CURRENT LIABILITIES			2,443,978		1,972,645
CREDITORS					
Amounts falling due after more than one year	9		-		(45,000)
PROVISIONS FOR LIABILITIES			(29,686)		(23,907)
NET ASSETS			2,414,292		1,903,738
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			2,414,192		1,903,638
SHAREHOLDERS' FUNDS			2,414,292		1,903,738

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

Mr M R Golden - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

R.N. Golden Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates
The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Government grants
Government grants are recognised in accordance with the performance model of Section 24 of FRS 102 as follows:

- A grant that does not impose specified future performance-related conditions on the company is recognised in income when the grant proceeds are received or receivable.
- A grant that imposes specified future performance-related conditions on the company is recognised in income only when the performance related conditions are met.
- Grants received before the revenue recognition criteria are satisfied are recognised as a liability

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 29) .

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	744,520	559,481	1,304,001
Additions	-	161,997	161,997
Disposals	-	(524,050)	(524,050)
Reclassification/transfer	(744,520)	-	(744,520)
At 31 December 2021	-	197,428	197,428
DEPRECIATION			
At 1 January 2021	248,330	433,653	681,983
Charge for year	-	24,283	24,283
Eliminated on disposal	-	(408,841)	(408,841)
Reclassification/transfer	(248,330)	-	(248,330)
At 31 December 2021	-	49,095	49,095
NET BOOK VALUE			
At 31 December 2021	-	148,333	148,333
At 31 December 2020	496,190	125,828	622,018

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6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	1,215,895
Reclassification/transfer	496,190
At 31 December 2021	1,712,085
NET BOOK VALUE	
At 31 December 2021	1,712,085

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	7,833	101,167
Other debtors	21,841	50,232
	29,674	151,399

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	5,000
Trade creditors	15,466	1,273,921
Taxation and social security	127,955	112,387
Other creditors	8,789	43,953
	152,210	1,435,261

Trade creditors includes £Nil (2020: £1,092,945) secured on vehicles under consignment which are included in year end stocks.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	-	45,000

Amounts falling due in more than five years:

	2021	2020
Repayable by instalments		
Bank loans more than 5 years by instalments	-	5,000
	-	5,000

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	100	100

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period the directors received interest free loans of £14,303. The amount outstanding at the year-end was £5,419, (2020: £24,377).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.