

**REGISTERED NUMBER: 01579555 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2018**

**for**

**STEVE REDFEARN MOTOR COMPANY LIMITED**

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for the Year Ended 31 March 2018**

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**STEVE REDFEARN MOTOR COMPANY LIMITED**

**Company Information  
for the Year Ended 31 March 2018**

<b>DIRECTOR:</b>	S Redfearn
<b>REGISTERED OFFICE:</b>	169 Gladstone Road Wimbledon London SW19 1QS
<b>REGISTERED NUMBER:</b>	01579555 (England and Wales)
<b>ACCOUNTANTS:</b>	BDA Associates Limited Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ

**Statement of Financial Position  
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>7,801</b>		9,533
<b>CURRENT ASSETS</b>					
Stocks		<b>79,596</b>		76,175	
Debtors	5	<b>58,053</b>		63,271	
Cash at bank and in hand		<b>344,951</b>		322,111	
		<b>482,600</b>		461,557	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>44,557</b>		47,385	
<b>NET CURRENT ASSETS</b>			<b>438,043</b>		414,172
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>445,844</b>		423,705
<b>PROVISIONS FOR LIABILITIES</b>			<b>1,281</b>		1,648
<b>NET ASSETS</b>			<b>444,563</b>		422,057
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		100
Retained earnings			<b>444,463</b>		421,957
<b>SHAREHOLDERS' FUNDS</b>			<b>444,563</b>		422,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

S Redfearn - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Steve Redfearn Motor Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Workshop plant	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Amount recoverable on contracts**

Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Workshop plant £	Plant and machinery £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>6,705</u>	<u>78,066</u>	<u>7,930</u>
<b>DEPRECIATION</b>			
At 1 April 2017	6,705	73,651	5,033
Charge for year	-	662	724
At 31 March 2018	<u>6,705</u>	<u>74,313</u>	<u>5,757</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>-</u>	<u>3,753</u>	<u>2,173</u>
At 31 March 2017	<u>-</u>	<u>4,415</u>	<u>2,897</u>
	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>18,114</u>	<u>10,200</u>	<u>121,015</u>
<b>DEPRECIATION</b>			
At 1 April 2017	16,026	10,067	111,482
Charge for year	313	33	1,732
At 31 March 2018	<u>16,339</u>	<u>10,100</u>	<u>113,214</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1,775</u>	<u>100</u>	<u>7,801</u>
At 31 March 2017	<u>2,088</u>	<u>133</u>	<u>9,533</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	22,944	15,979
Other debtors	<u>35,109</u>	<u>47,292</u>
	<u>58,053</u>	<u>63,271</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	16,158	20,067
Taxation and social security	19,932	22,334
Other creditors	8,467	4,984
	<u>44,557</u>	<u>47,385</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.18	31.3.17
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.