

REGISTERED NUMBER: 01579555 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

STEVE REDFEARN MOTOR COMPANY LIMITED

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for the Year Ended 31 March 2015**

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STEVE REDFEARN MOTOR COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTOR: S Redfearn

REGISTERED OFFICE: 169 Gladstone Road
Wimbledon
London
SW19 1QS

REGISTERED NUMBER: 01579555 (England and Wales)

ACCOUNTANTS: BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		13,772		13,328
CURRENT ASSETS					
Stocks		86,729		88,308	
Debtors		54,089		49,103	
Cash at bank and in hand		<u>232,737</u>		<u>215,573</u>	
		373,555		352,984	
CREDITORS					
Amounts falling due within one year		<u>39,701</u>		<u>34,629</u>	
NET CURRENT ASSETS			<u>333,854</u>		<u>318,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,626</u>		<u>331,683</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>347,526</u>		<u>331,583</u>
SHAREHOLDERS' FUNDS			<u>347,626</u>		<u>331,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2015 and were signed by:

S Redfearn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Workshop plant	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amount recoverable on contracts

Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	116,745
Additions	3,680
At 31 March 2015	120,425
DEPRECIATION	
At 1 April 2014	103,417
Charge for year	3,236
At 31 March 2015	106,653
NET BOOK VALUE	
At 31 March 2015	13,772
At 31 March 2014	13,328

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.