

**REGISTERED NUMBER: 01579555 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**STEVE REDFEARN MOTOR COMPANY LIMITED**

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for the Year Ended 31 March 2017**

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**STEVE REDFEARN MOTOR COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** S Redfearn

**REGISTERED OFFICE:** 169 Gladstone Road  
Wimbledon  
London  
SW19 1QS

**REGISTERED NUMBER:** 01579555 (England and Wales)

**ACCOUNTANTS:** BDA Associates Limited  
Chartered Accountants  
Annecy Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,533		11,692
<b>CURRENT ASSETS</b>					
Stocks		76,175		81,093	
Debtors	5	63,271		57,424	
Cash at bank and in hand		<u>322,111</u>		<u>289,212</u>	
		461,557		427,729	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,385</u>		<u>55,122</u>	
<b>NET CURRENT ASSETS</b>			<u>414,172</u>		<u>372,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			423,705		384,299
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,648</u>		<u>2,023</u>
<b>NET ASSETS</b>			<u>422,057</u>		<u>382,276</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>421,957</u>		<u>382,176</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>422,057</u>		<u>382,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

S Redfearn - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Steve Redfearn Motor Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Workshop plant	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Amount recoverable on contracts**

Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Leasehold property £</b>	<b>Workshop plant £</b>	<b>Plant and machinery £</b>
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>6,705</u>	<u>78,066</u>	<u>7,930</u>
<b>DEPRECIATION</b>			
At 1 April 2016	6,705	72,872	4,067
Charge for year	-	779	966
At 31 March 2017	<u>6,705</u>	<u>73,651</u>	<u>5,033</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>-</u>	<u>4,415</u>	<u>2,897</u>
At 31 March 2016	<u>-</u>	<u>5,194</u>	<u>3,863</u>
	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>18,114</u>	<u>10,200</u>	<u>121,015</u>
<b>DEPRECIATION</b>			
At 1 April 2016	15,657	10,022	109,323
Charge for year	369	45	2,159
At 31 March 2017	<u>16,026</u>	<u>10,067</u>	<u>111,482</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>2,088</u>	<u>133</u>	<u>9,533</u>
At 31 March 2016	<u>2,457</u>	<u>178</u>	<u>11,692</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Trade debtors	15,979	20,885
Other debtors	<u>47,292</u>	<u>36,539</u>
	<u><b>63,271</b></u>	<u><b>57,424</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Trade creditors	20,067	23,219
Taxation and social security	22,334	27,665
Other creditors	<u>4,984</u>	<u>4,238</u>
	<u><b>47,385</b></u>	<u><b>55,122</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.