

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**  
**FOR**  
**STEVE REDFEARN MOTOR COMPANY LIMITED**



**STEVE REDFEARN MOTOR COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2000**

|   | <b>Page</b> |
|---|-------------|
| <b>Company Information</b>  | <b>1</b>    |
| <b>Report of the Auditors on the Abbreviated<br/>Financial Statements</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>  | <b>3</b>    |
| <b>Notes to the Abbreviated Financial<br/>Statements</b>                  | <b>4</b>    |

**STEVE REDFEARN MOTOR COMPANY LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 March 2000**

**DIRECTOR:** S Redfearn

**SECRETARY:** Miss J Sinclair

**REGISTERED OFFICE:** 169 Gladstone Road  
Wimbledon  
London  
SW19 1QS

**REGISTERED NUMBER:** 1579555

**AUDITORS:** Body Dubois Limited  
Chartered Accountants  
Registered Auditor  
The Bellbourne  
103 High Street  
Esher  
Surrey KT10 9QE

**STEVE REDFEARN MOTOR COMPANY LIMITED**

**REPORT OF THE AUDITORS TO  
STEVE REDFEARN MOTOR COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**


The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

  
Body Dubois Limited  
Chartered Accountants  
Registered Auditor  
The Bellbourne  
103 High Street  
Esher  
Surrey KT10 9QE

Dated:  2000

**STEVE REDFEARN MOTOR COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 March 2000**

|  |       | <u>31.3.00</u> |                       | <u>31.3.99</u> |                       |
|--|-------|----------------|-----------------------|----------------|-----------------------|
|  | Notes | £              | £                     | £              | £                     |
| <b>FIXED ASSETS:</b>   |       |                |                       |                |                       |
| Tangible assets  | 2     |                | 21,096                |                | 20,209                |
| <b>CURRENT ASSETS:</b>   |       |                |                       |                |                       |
| Stocks   |       | 53,049         |                       | 45,335         |                       |
| Debtors  |       | 34,141         |                       | 19,600         |                       |
| Cash at bank and in hand                                       |       | 32,873         |                       | 34,004         |                       |
|  |       | <u>120,063</u> |                       | <u>98,939</u>  |                       |
| <b>CREDITORS:</b> Amounts falling due within one year          |       | <u>66,036</u>  |                       | <u>60,795</u>  |                       |
| <b>NET CURRENT ASSETS:</b>                                     |       |                | <u>54,027</u>         |                | <u>38,144</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | <u>75,123</u>         |                | <u>58,353</u>         |
| <b>CREDITORS:</b> Amounts falling due after more than one year |       |                | <u>-</u>              |                | <u>1,100</u>          |
|  |       |                | <u><u>£75,123</u></u> |                | <u><u>£57,253</u></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                       |                |                       |
| Called up share capital  | 3     |                | 100                   |                | 100                   |
| Profit and loss account  |       |                | <u>75,023</u>         |                | <u>57,153</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |                | <u><u>£75,123</u></u> |                | <u><u>£57,253</u></u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S Redfearn - DIRECTOR

Approved by the Board on 4 October 2000

The notes form part of these financial statements

**STEVE REDFEARN MOTOR COMPANY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                      |                           |
|----------------------|---------------------------|
| Leasehold property   | - 10% on cost             |
| Workshop plant       | - 15% on reducing balance |
| Fixtures & equipment | - 15% on reducing balance |
| Motor vehicles       | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total</b> |
|------------------------|--------------|
|                        | <b>£</b>     |
| <b>COST:</b>           |              |
| At 1 April 1999        | 61,630       |
| Additions              | 4,821        |
|                        | <hr/>        |
| At 31 March 2000       | 66,451       |
|                        | <hr/>        |
| <b>DEPRECIATION:</b>   |              |
| At 1 April 1999        | 41,421       |
| Charge for year        | 3,934        |
|                        | <hr/>        |
| At 31 March 2000       | 45,355       |
|                        | <hr/>        |
| <b>NET BOOK VALUE:</b> |              |
| At 31 March 2000       | 21,096       |
|                        | <hr/>        |
| At 31 March 1999       | 20,209       |
|                        | <hr/>        |

**STEVE REDFEARN MOTOR COMPANY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.00<br>£ | 31.3.99<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |