

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Deva Medical Electronics Limited

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for the year ended 30 September 2021**

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Deva Medical Electronics Limited

**Company Information
for the year ended 30 September 2021**

DIRECTORS:

R H Betteley
J P Betteley

SECRETARY:

Mrs C A Betteley

REGISTERED OFFICE:

1 Chandlers Court
Picow Farm Industrial Estate
Picow Farm Road
Runcorn
Cheshire
WA7 4UH

REGISTERED NUMBER:

01579291 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Ltd
Chartered Accountants
14 Grosvenor Court
Foregate Street
Chester
Cheshire
CH1 1HG

Deva Medical Electronics Limited (Registered number: 01579291)

**Balance Sheet
30 September 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	509,720	539,551
Investments	5	<u>1</u>	<u>1</u>
		<u>509,721</u>	<u>539,552</u>
CURRENT ASSETS			
Stocks		324,335	300,151
Debtors	6	898,695	886,082
Cash at bank		<u>63,505</u>	<u>69,664</u>
		<u>1,286,535</u>	<u>1,255,897</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,149,034)</u>	<u>(932,319)</u>
NET CURRENT ASSETS		<u>137,501</u>	<u>323,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		647,222	863,130
CREDITORS			
Amounts falling due after more than one year	8	(486,081)	(727,492)
PROVISIONS FOR LIABILITIES		<u>(368)</u>	<u>(1,743)</u>
NET ASSETS		<u>160,773</u>	<u>133,895</u>
CAPITAL AND RESERVES			
Called up share capital		12,600	12,600
Share premium		2,500	2,500
Retained earnings		<u>145,673</u>	<u>118,795</u>
SHAREHOLDERS' FUNDS		<u>160,773</u>	<u>133,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

R H Betteley - Director

**Notes to the Financial Statements
for the year ended 30 September 2021**

1. STATUTORY INFORMATION

Deva Medical Electronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods dispatched together with services provided in the period, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on straight line

Leasehold improvements - 20% on reducing balance

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and interest is charged to the profit and loss account on a straight line basis. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 18).

Notes to the Financial Statements - continued
for the year ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	721,529	575,128	1,296,657
Additions	-	15,145	15,145
Disposals	(1,724)	-	(1,724)
At 30 September 2021	<u>719,805</u>	<u>590,273</u>	<u>1,310,078</u>
DEPRECIATION			
At 1 October 2020	328,851	428,255	757,106
Charge for year	11,471	32,402	43,873
Eliminated on disposal	(621)	-	(621)
At 30 September 2021	<u>339,701</u>	<u>460,657</u>	<u>800,358</u>
NET BOOK VALUE			
At 30 September 2021	<u>380,104</u>	<u>129,616</u>	<u>509,720</u>
At 30 September 2020	<u>392,678</u>	<u>146,873</u>	<u>539,551</u>

Included in Land and buildings above is freehold property at cost of £522,181 (2020 £522,181).

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2020 and 30 September 2021	<u>102,991</u>
DEPRECIATION	
At 1 October 2020	58,942
Charge for year	8,809
At 30 September 2021	<u>67,751</u>
NET BOOK VALUE	
At 30 September 2021	<u>35,240</u>
At 30 September 2020	<u>44,049</u>

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 October 2020 and 30 September 2021	<u>1</u>
NET BOOK VALUE	
At 30 September 2021	<u>1</u>
At 30 September 2020	<u>1</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	10,336	17,696
Other debtors	<u>888,359</u>	<u>868,386</u>
	<u>898,695</u>	<u>886,082</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	70,000	71,429
Hire purchase contracts	34,224	9,602
Trade creditors	155,421	201,167
Taxation and social security	307,957	144,120
Other creditors	<u>581,432</u>	<u>506,001</u>
	<u>1,149,034</u>	<u>932,319</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	145,833	215,833
Hire purchase contracts	-	26,786
Other creditors	<u>340,248</u>	<u>484,873</u>
	<u>486,081</u>	<u>727,492</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
R H Betteley		
Balance outstanding at start of year	287,164	243,864
Amounts advanced	46,094	43,300
Amounts repaid	(35,261)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>297,997</u>	<u>287,164</u>
J P Betteley		
Balance outstanding at start of year	413,820	245,015
Amounts advanced	34,797	168,805
Amounts repaid	(95,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>353,117</u>	<u>413,820</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, Mr R H Betteley, a director, owed the company £297,997 (2020 £287,164) and Mr J P Betteley, a director, owed the company £353,117 (2020 £413,820). These advances are unsecured, interest free and repayable on demand.

The company holds a 50% shareholding in Unacyte Limited, a dormant company, registered in England and Wales.

**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

11. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors Mr R H Betteley and Mr J P Betteley throughout the current and previous year. Mr R H Betteley is the managing director and owns the majority of the company's voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.