

**Standard Methods Publications Limited**

**Directors' report and financial statements**

30 April 1997

Registered number 1579247



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 30 April 1997.

### **Principal activities**

The company did not trade during the year.

### **Directors and directors' interests**

The directors who held office during the year were as follows:

RJ Smith  
TG Wray

The issued share capital of the company is held by Turner & Townsend in which firm both directors are practising partners.

### **Auditors**

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board



**BA Cooper**  
*Secretary*

Ellerbeck House  
71 Woodland Road  
Darlington  
County Durham  
DL3 7BH

24 February 1998

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



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Newcastle upon Tyne  
NE1 3DX

## **Report of the auditors to the members of Standard Methods Publications Limited**

We have audited the financial statements on pages 4 to 6.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1997 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG

**KPMG**  
*Chartered Accountants*  
*Registered Auditors*

24 February 1998

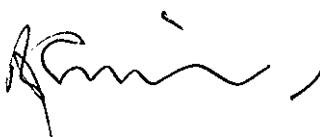
**Balance sheet**  
*at 30 April 1997*

	<i>Note</i>	1997 £	1996 £
Creditors: amounts falling due within one year	3	(261)	(261)
<b>Net liabilities</b>		<u>(261)</u>	<u>(261)</u>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Profit and loss account		(311)	(311)
<b>Equity shareholders' funds</b>		<u>(261)</u>	<u>(261)</u>

**Profit and loss account**  
*for the year ended 30 April 1997*

During the current and preceding financial years, the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss.

These financial statements were approved by the board of directors on 24 February 1998 and were signed on its behalf by:

  
**RJ Smith**  
*Director*

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, and on the basis that continuing financial support will be provided by Turner & Townsend for the foreseeable future.

### 2 Remuneration of directors

The directors did not receive any remuneration from the company during the year (1996: £Nil).

### 3 Creditors: amounts falling due within one year

	1997 £	1996 £
Amounts owed to related partnership	261	261
	<hr/>	<hr/>

### 4 Called up share capital

	1997 £	1996 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	50	50
	<hr/>	<hr/>

### 5 Related party disclosures

The company is controlled by Turner & Townsend Group Limited, its parent company. The ultimate controlling party is the Turner & Townsend partnership which owns Turner & Townsend Group Limited.

**Notes** *(continued)*

**6 Ultimate parent company**

The company is a subsidiary undertaking of Turner & Townsend Group Limited and its results are consolidated within the accounts of that company. No other group accounts include the results of the company.