

TOOTH 'N' CLAW LIMITED

Report and Accounts

31 August 1998

Registration number 1579073



TOOTH 'N' CLAW LIMITED
COMPANY INFORMATION

DIRECTORS

R Bennett
R Law (resigned 23 September 1997)

SECRETARY

R Shaw

AUDITORS

Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay

REGISTERED OFFICE

1 Old Burlington Street
London W1X 1LA

REGISTERED NUMBER

1579073

TOOTH 'N' CLAW LIMITED
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 1998.

Principal activities

The company is now dormant.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	1998	1997
R Bennett	-	-
R Law (resigned 23 September 1997)	67	67

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to reappoint Aston Hughes & Co as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 June 1999.



R Bennett
Director

TOOTH 'N' CLAW LIMITED
AUDITORS' REPORT

**Report of the auditors
to the shareholders of TOOTH 'N' CLAW LIMITED**

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

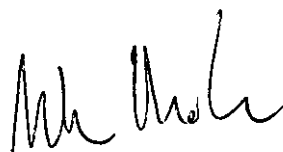
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 August 1998 and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Aston Hughes & Co
Chartered Accountants and Registered Auditors

Selby Towers
29 Princes Drive
Colwyn Bay

29 June 1999

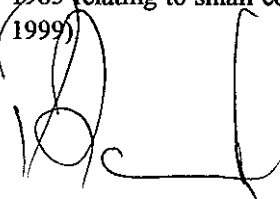
TOOTH 'N' CLAW LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 1998

	Notes	1998 £	1997 £
Administrative expenses		(342)	-
Operating loss		<u>(342)</u>	<u>-</u>
Loss on ordinary activities before taxation		<u>(342)</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(342)</u>	<u>-</u>
Retained loss for the financial year	7	<u>(342)</u>	<u>-</u>

TOOTH 'N' CLAW LIMITED**BALANCE SHEET****AS AT 31 AUGUST 1998**

	Notes	1998		1997	
		£	£	£	£
Fixed assets					
Investments	2		96,169		96,169
Current assets					
Debtors	3	-		253	
Cash at bank and in hand		68		157	
		<u>68</u>		<u>410</u>	
Creditors: amounts falling due within one year	4	(76,126)		(1,126)	
Net current liabilities			<u>(76,058)</u>		<u>(716)</u>
Total assets less current liabilities			<u>20,111</u>		<u>95,453</u>
Creditors: amounts falling due after more than one year	5		-		(75,000)
Net assets			<u>20,111</u>		<u>20,453</u>
Capital and reserves					
Called up share capital	6		102		102
Profit and loss account	7		20,009		20,351
Shareholders' funds			<u>20,111</u>		<u>20,453</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999)



R Bennett
Director

Approved by the board on 25 June 1999

TOOTH 'N' CLAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

The company is the parent company of a small group and has taken advantage of the exemption under Section 248 of the Companies Act 1985 from the need to prepare group accounts.

Investments

Investments in subsidiary and associated undertakings are stated in the balance sheet at cost less amounts provided for permanent diminution in value. Dividends received and receivable are credited to the company's profit and loss account to the extent that they represent a realised profit for the company.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 1997	291,278
At 31 August 1998	<u>291,278</u>
Provisions	
At 1 September 1997	195,109
At 31 August 1998	<u>195,109</u>
Net book value	
At 31 August 1998	<u>96,169</u>
At 31 August 1997	<u>96,169</u>

TOOTH 'N' CLAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1998

The company holds 20% or more of the share capital of the following companies:

	Country of registration or incorporation	Principal activity	Shares held Class
Subsidiary undertakings			
Spitting Image Productions Limited	England and Wales	Production for television	100% ordinary
Nile Street Films Limited	England and Wales	Dormant	100% ordinary
Screwball Limited	England and Wales	Dormant	70% ordinary
Participating interests			
Spitting Swans Limited	England and Wales	Production for television	50% ordinary
3 Debtors		1998	1997
		£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-	253
4 Creditors: amounts falling due within one year		1998	1997
		£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		35,647	-
Other creditors		40,479	1,126
		<u>76,126</u>	<u>1,126</u>
5 Creditors: amounts falling due after one year		1998	1997
		£	£
Other creditors		-	75,000

TOOTH 'N' CLAW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1998

6 Share capital			1998	1997
			£	£
Authorised:				
Ordinary shares of £1 each			150	150
	1998	1997	1998	1997
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	102	102	102	102
7 Profit and loss account			1998	1997
			£	£
At 1 September 1997			20,351	20,351
Retained loss			(342)	-
At 31 August 1998			20,009	20,351

8 Related parties

Included in other creditors is an amount due to Ball 'n' Chain Limited of £39,353 (maximum during the year £75,000). Ball 'n' Chain Limited is owned by R Law.

9 Controlling party

The company is controlled by R Law, by virtue of his 65% holding of the company's ordinary shares.