

COLDHARBOUR MILL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

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Company number 01578649



COLDHARBOUR MILL LIMITED
COMPANY INFORMATION

Company number	01578649
Registered office	Coldharbour Mill Uffculme Cullompton Devon EX15 3EE
Directors	Mr M Halse Mrs S G Wasfi Mr B J Fox
Company secretary	Mrs S G Wasfi
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

**COLDHARBOUR MILL LIMITED
DIRECTORS REPORT
YEAR ENDED 31 DECEMBER 2019**

The directors present their annual report and financial statements for the year ended 31 December 2019.

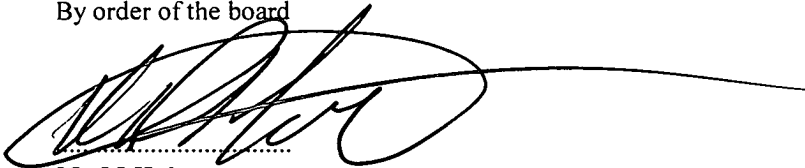
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Halse
Mrs S G Wasfi
Mr B J Fox

This report has been prepared in accordance with provision applicable to companies entitled to the small companies exemption.

By order of the board

A large, stylized handwritten signature in black ink, appearing to read 'M Halse', with a long horizontal line extending to the right.

Mr M Halse
Director

Date:

17/9/20

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COLDHARBOUR MILL LIMITED**

In accordance with the engagement letter dated 14 February 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter dated 14 February 2017. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apsleys

**Apsleys
Chartered Accountants
21 Bampton Street
Tiverton
Devon
EX16 6AA**

Date: *24/9/2020*

COLDHARBOUR MILL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
Turnover		25,320	18,283
Cost of sales		12,900	1,221
Gross profit		<u>12,420</u>	<u>17,062</u>
Administrative expenses		13,762	7,419
Operating profit /(loss)		<u>(1,342)</u>	<u>9,643</u>
Interest payable and similar charges		-	-
Donation to Coldharbour Mill Trust Limited		<u>-</u>	<u>(9,643)</u>
Profit/ (loss) on ordinary activities before taxation		(1,342)	-
Tax on profit on ordinary activities reversed		<u>-</u>	<u>-</u>
Profit/ (loss) for the financial year		<u><u>(1,342)</u></u>	<u><u>-</u></u>

COLDHARBOUR MILL LIMITED
BALANCE SHEET
31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
Current assets			
Stocks	2	7,127	12,514
Debtors	3	225	3
Cash at bank and in hand		215	883
		<u>7,567</u>	<u>13,400</u>
Creditors: Amounts falling due within one year	4	<u>8,894</u>	<u>13,385</u>
Net assets		<u>(1,327)</u>	<u>15</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		<u>(1,330)</u>	<u>12</u>
Shareholder's funds		<u>(1,327)</u>	<u>15</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 17th September 2020 and signed on its behalf by



.....
Mr M Halse
Director

Registration number 01578649

COLDHARBOUR MILL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

1. Summary of significant accounting policies

(a) General information and basis of preparation

Coldharbour Mill Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable. The policies adopted for the recognition of turnover are as follows:

Sale of goods

Turnover from the sale is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

(c) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate

(d) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

(e) Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

COLDHARBOUR MILL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

2.	Stock	<u>2019</u>	<u>2018</u>
		£	£
	Goods for resale	<u>7,127</u>	<u>12,514</u>
3.	Debtors	<u>2019</u>	<u>2018</u>
		£	£
	Trade debtors	222	3
	Prepayments	-	-
	Unpaid share capital	<u>3</u>	<u>-</u>
		<u>225</u>	<u>3</u>
4.	Creditors - Amounts falling due within one year	<u>2019</u>	<u>2018</u>
		£	£
	Trade creditors	525	1,527
	Corporation tax	-	-
	Accruals	1,440	1,440
	Other creditors	<u>6,929</u>	<u>10,418</u>
		<u>8,894</u>	<u>13,385</u>
5.	Share capital		
		<u>Author-</u>	<u>Allotted</u>
		<u>ised</u>	<u>and</u>
	3 ordinary shares of £1 each	<u>3</u>	<u>3</u>
6.	Profit and loss account		
	Balance brought forward	12	12
	Profit/ (loss) for the year	<u>(1,342)</u>	<u>-</u>
	Balance carried forward	<u>(1,330)</u>	<u>12</u>

COLDHARBOUR MILL LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2019

COLDHARBOUR MILL LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2019

	<u>2019</u>		<u>2018</u>	
	£	£	£	£
Turnover		<u>25,320</u>		<u>18,283</u>
Cost of sales				
Opening stocks	12,514		6,543	
Purchases	<u>7,513</u>		<u>7,192</u>	
	20,027		13,735	
Less closing stocks	<u>7,127</u>		<u>12,514</u>	
		<u>12,900</u>		<u>1,221</u>
Gross profit		12,420		17,062
Administrative expenses				
Wages and salaries	6,126		-	
Sundry expenses	283		2,314	
Advertising	195		2,191	
Maintenance	4,002		-	
Accountancy fees	1,105		2,050	
Bookkeeping fees	1,224		-	
Bank charges	<u>827</u>		<u>864</u>	
		<u>13,762</u>		<u>7,419</u>
Net operating profit		(1,342)		<u>9,643</u>
Interest payable and similar charges		-		-
Net profit before donations to Coldharbour Mill Trust		<u>(1,342)</u>		<u>9,643</u>
Donations to Coldharbour Mill Trust		-		(9,643)
Retained profit before tax		<u>(1,342)</u>		<u>-</u>

**COLDHARBOUR MILL LIMITED
CORPORATION TAX COMPUTATION
YEAR ENDED 31 DECEMBER 2019**

	£
Profit per the accounts	-
Add late filing penalty	-
	<u>-</u>
Less Bank Interest	-
	<u>-</u>
Profit chargeable to corporation tax	-
	<u><u>-</u></u>
Corporation tax	
Corporation tax @ 19%	-
	<u><u>-</u></u>