

Company No. 01578549

LABELPORT LIMITED

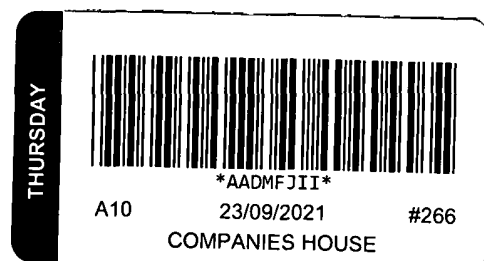
Registered No. 01578549

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Prepared by:

Andrew Goddard

**6 Lauriston Park
Cheltenham
GL50 2QL**



LABELPORT LIMITED

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

| Contents | Page |
|-----------------------------------|-------------|
| Index | 2 |
| Company Information | 3 |
| Directors' Report | 4-5 |
| Income & Expenditure Account | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8-11 |

LABELPORT LIMITED

COMPANY INFORMATION

| | |
|--------------------|---------------------------------------------------------------------------------|
| Directors: | Miss E. Bryce-Smith Mr. A. Armstrong Mr. A.K. Goddard Mrs J. Holland |
| Secretary: | Mr. A. Armstrong |
| Registered Office: | 3 Water Lane Charlton Kings Cheltenham GL52 6YD |
| Registered Number: | 01578549 |
| Business Address: | 3 Water Lane Charlton Kings Cheltenham GL52 6YD |
| Bankers: | Lloyds Bank plc 130 High Street Cheltenham Gloucestershire GL50 1EW |

DIRECTORS' REPORT

The Directors present their Report and Financial Statements for the year ended 31st March 2021.

STATEMENTS OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review continued to be the management and maintenance of 134 Bath Road, Cheltenham, Gloucestershire.

REVIEW OF BUSINESS

The results of the year, financial position of the Company and recommended transfer to reserves are as shown in the annexed accounts.

DIVIDENDS AND TRANSFERS TO RESERVES

The Directors recommend that no dividends be paid for the year (2019/2020 - £nil).

The resulting surplus to be transferred to reserves will be -£4091 (2019/2020 £1553)

DIRECTORS

The Directors who were in office during the year, and their interest in the issued share capital, were as follows:

| | Ordinary Shares of £1 each | |
|-------------------------|----------------------------|---------------|
| | 31 March 2021 | 31 March 2020 |
| Miss E.R.M. Bryce-Smith | 25 | 25 |
| Mrs. J. Holland | 25 | |
| Mr. A.K. Goddard | 25 | 25 |
| Mr. T. Greenwood | | 25 |
| Mr. A. Armstrong | 25 | 25 |

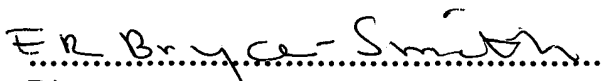
For the year ending 31st March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**BY ORDER OF THE BOARD on
and signed on its behalf by**


.....
Director

LABELPORT LIMITED**INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2021**

| | Notes | 2021 £ | 2020 £ |
|---------------------------------------------------------------|-------|-----------|-----------|
| TURNOVER | | 5600 | 3200 |
| Administrative expenses | | 9691 | -1647 |
| OPERATING SURPLUS / (DEFICIT) | | -4091 | 1553 |
| Interest receivable | | 0 | 0 |
| SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION | | -4091 | 1553 |
| Tax on surplus on ordinary activities | 2 | | |
| RETAINED SURPLUS / (DEFICIT) FOR THE YEAR | | -4091 | 1553 |

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses other than the surplus for the year.

The notes on pages 8 to 11 form part of these financial statements

LABELPORT LIMITED**BALANCE SHEET
YEAR ENDED 31 MARCH 2021**

| | Notes | 2021 £ | 2020 £ |
|-----------------------------------------------------------|-------|-------------|-------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 590 | 85 |
| Cash at bank and in hand | | 1891 | 6486 |
| | | <u>2486</u> | <u>6571</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5 | 1025 | 1025 |
| NET CURRENT ASSETS | | 1455 | 5546 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1455</u> | <u>5546</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Accumulated Funds | 7 | 1355 | 5446 |
| TOTAL SHAREHOLDERS' FUNDS | 8 | <u>1455</u> | <u>5546</u> |

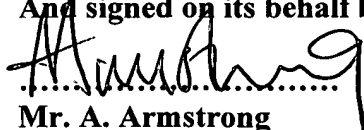
For the year ending 31st March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**APPROVED BY THE BOARD on
And signed on its behalf by**


.....
Mr. A. Armstrong

The notes on pages 8 to 10 form part of these financial statements

LABELPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents the amount receivable by the company in the form of maintenance contributions from members.

c) Depreciation

No depreciation is charged on the freehold of 134 Bath Road, Cheltenham, Glos. which was purchased at a cost of £1 (one pound) on 9 February 1988.

2 TAX ON SURPLUS ON ORDINARY ACTIVITIES

There is no liability for corporation tax.

3 TANGIBLE FIXED ASSETS

| | Freehold Interest in Property | |
|-------------------------|----------------------------------|-----------|
| | 2021 £ | 2020 £ |
| Cost | | |
| At 1 April and 31 March | 1 | 1 |
| Depreciation | | |
| At 1 April and 31 March | - | - |
| Net Book Value | | |
| At 1 April and 31 March | 1 | 1 |

The notes form part of the financial statements

LABELPORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021***Continued***4 DEBTORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 £ | 2020 £ |
|-------------------------------------------------------------------------------------------------------|-----------|-----------|
| Trade debtors: Buildings Insurance | 85 | 85 |
| Payments due from Buildings Insurance for Fire Alarm System Repairs (approved by loss adjuster) | 505 | |
| | 590 | 85 |

**5 CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 £ | 2020 £ |
|---------------------------------------------------------------------|-----------|-----------|
| Electricity company | 25 | 25 |
| Maintenance Payments paid by Previous Leaseholder (Rupert Croft) | 1000 | 1000 |
| | 1025 | 1025 |

The notes form part of the financial statements
6 SHARE CAPITAL

| | 2021 £ | 2020 £ |
|-------------------------------------------------------------------------------|-----------|-----------|
| Authorised, allotted, issued and fully paid 100 ordinary shares of £1 each | 100 | 100 |

7 ACCUMULATED FUNDS

| | 2021 £ | 2020 £ |
|------------------------------------------|-----------|-----------|
| At 1 st April | 5446 | 3893 |
| Retained surplus/ (deficit) for the year | -4091 | 1553 |
| At 31 st March | 1355 | 5446 |

The notes form part of the financial statements

LABELPORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021***Continued***8 RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS**

| | 2021 £ | 2020 £ |
|--------------------------------------------|-----------|-----------|
| Surplus / (deficit) for the financial year | -4091 | 1553 |
| Net addition to shareholders' funds | -4091 | 1553 |
| Opening shareholders' funds | 5546 | 3993 |
| Closing shareholders' funds | 1455 | 5546 |

9 CAPITAL COMMITMENTS

| | 2021 £ | 2020 £ |
|----------------------------------------------------------------------------------------|-----------|-----------|
| Capital expenditure contracted for but not provided for in the financial statements | Nil | Nil |

| | 2021 £ | 2020 £ |
|-------------------------------------------------------------------------------|-----------|-----------|
| Capital expenditure authorised by the directors but not yet contracted for | Nil | Nil |

10 CONTINGENT LIABILITIES

The Company had no contingent liabilities at 31 March 2021

The notes form part of the financial statements