

Registered Number: 01578525

England and Wales

KGB & ME (Plant Hire & Demolition Contractors) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

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KGB & ME (Plant Hire & Demolition Contractors) Ltd
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	17,281	23,041
		17,281	23,041
Current assets			
Debtors		12,733	14,630
Cash at bank and in hand		10,378	5,799
		23,111	20,429
Creditors: amounts falling due within one year		(5,099)	(4,973)
Net current assets		18,012	15,456
Total assets less current liabilities		35,293	38,497
Creditors: amounts falling due after more than one year		(100,835)	(82,789)
Net liabilities		(65,542)	(44,292)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(65,642)	(44,392)
Shareholders funds		(65,542)	(44,292)


For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr K Langton

Director

Date approved by the board: 02 December 2015

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The company meets its day to day working capital requirements through the financial support of its directors. This support will continue for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funds supplied by the directors.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 September 2014	130,571
At 31 August 2015	<u>130,571</u>
Depreciation	
At 01 September 2014	107,530
Charge for year	5,760
At 31 August 2015	<u>113,290</u>
Net book values	
At 31 August 2015	<u>17,281</u>
At 31 August 2014	<u>23,041</u>

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

3 Share capital

	2015	2014
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>