

Registered Number: 1578525

England and Wales

KGB & ME (Plant Hire & Demolition Contractors) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2014

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KGB & ME (Plant Hire & Demolition Contractors) Ltd
Contents Page
For the year ended 31 August 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Chartered Accountants' Report
For the year ended 31 August 2014

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of KGB & ME (Plant Hire & Demolition Contractors) Ltd for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KGB & ME (Plant Hire & Demolition Contractors) Ltd, as a body, in accordance with the terms of our engagement letter dated 19 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of KGB & ME (Plant Hire & Demolition Contractors) Ltd and state those matters that we have agreed to state to the Board of Directors of KGB & ME (Plant Hire & Demolition Contractors) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KGB & ME (Plant Hire & Demolition Contractors) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KGB & ME (Plant Hire & Demolition Contractors) Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of KGB & ME (Plant Hire & Demolition Contractors) Ltd. You consider that KGB & ME (Plant Hire & Demolition Contractors) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KGB & ME (Plant Hire & Demolition Contractors) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hoffman Consultants LLP
Chartered Accountants
Trinity Chambers
8 Suez Street
Warrington
WA1 1EG

Dated: 22 May 2015

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Abbreviated Balance Sheet
As at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	<u>23,041</u>	<u>15,591</u>
		23,041	15,591
Current assets			
Debtors		14,630	9,729
Cash at bank and in hand		<u>5,799</u>	<u>2,878</u>
		20,429	12,607
Creditors: amounts falling due within one year		<u>(4,973)</u>	<u>(9,130)</u>
Net current assets		15,456	3,477
Total assets less current liabilities		38,497	19,068
Creditors: amounts falling due after more than one year		<u>(82,789)</u>	<u>(47,211)</u>
Net liabilities		(44,292)	(28,143)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(44,392)</u>	<u>(28,243)</u>
Shareholders funds		(44,292)	(28,143)

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Kenneth Langton

Director

Date approved by the board: 22 May 2015

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Ultimate control of the Company rests with the Directors. The financial position of the Company is supported by the Directors Loan Account. The Directors have indicated that they have no wish to withdraw this for the foreseeable future.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

25% of Net Written Down Value

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2013	115,441
Additions	15,130
At 31 August 2014	<u>130,571</u>
Depreciation	
At 01 September 2013	99,850
Charge for year	7,680
At 31 August 2014	<u>107,530</u>
Net book values	
At 31 August 2014	<u><u>23,041</u></u>
At 31 August 2013	<u><u>15,591</u></u>

KGB & ME (Plant Hire & Demolition Contractors) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2014

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>