

Register number: 01578483

Echo Communications Limited

Annual Report
For the year ended 30 September 2016

FRIDAY



A60WU5UO

A20

24/02/2017

#325

COMPANIES HOUSE

Echo Communications Limited

Annual Report for the year ended 30 September 2016

Contents	Pages
Directors and Advisers	1
Strategic Report	2
Directors' Report	3-4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7-9

Echo Communications Limited

1

Directors and Advisers

Directors

N Muller
M Riley
S Smith

Company secretary

D McGlennon

Registered office

Daisy House
Lindred Road Business Park
Nelson
Lancashire
BB9 5SR

Bankers

Barclays Bank Plc
1 Churchill Place
Canary Wharf
London
E14 5HP

Company register number

The company registration number is 01578483.

Strategic Report for the year ended 30 September 2016

Review of business and future developments

Echo Communications Limited did not trade during the year, and hence made a result on ordinary activities before taxation of £nil (2015: £nil).

The trade and assets of the company have been transferred to Scalable Communications Limited (formerly Scalable Communications plc). The company will continue to remain dormant.

Details of significant events since the balance sheet date are contained in note 8 to the financial statements.

Principal risks and uncertainties

These are managed on a group basis and are stated in the group financial statements of the annual report of the parent company Alternative Networks Limited (formerly Alternative Networks plc). These are publicly available and copies of these can be obtained from the registered office of the group company (note 7).

Key performance indicators

These are stated in the group financial statements of the parent company Alternative Networks Limited (formerly Alternative Networks plc). These are publicly available and copies of these can be obtained from the registered office of the group company.

On behalf of the Board



S Smith
Director

3 February 2017

Directors' Report for the year ended 30 September 2016

The directors present their report and the audited financial statements of the company for the year ended 30 September 2016.

Principal activities

The company is a dormant company.

Results and dividends

The company's result on ordinary activities before taxation for the year ended 30 September 2016 is £nil (2015: £nil). A dividend of £nil was paid during the year (2015: £nil).

Details of significant events since the balance sheet date are contained in note 9 to the financial statements.

Directors

The directors who served throughout the year and up to the date of signing the financial statements, unless otherwise stated, were:

J Murray (resigned 23 December 2016)
M Quartermaine (appointed 11 March 2016, resigned 23 December 2016)
G Griggs (resigned 23 December 2016)
N Muller (appointed 23 December 2016)
M Riley (appointed 23 December 2016)
S Smith (appointed 23 December 2016)

The group purchased and maintained throughout the financial year directors' and officers' liability insurance in respect of itself and its directors. As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force.

Charitable and political donations

During the year charitable donations of £nil (2015: £nil) were made.

No political donations were made in the year (2015: £nil).

Statement of directors' responsibilities

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

On behalf of the Board



S Smith
Director

3 February 2017

Profit and loss account for the year ended 30 September 2016

The company is dormant and has not traded during the period.

The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

The notes on pages 7 to 9 form part of these financial statements..

Balance sheet as at 30 September 2016

	Note	2016 £	2015 £
Current assets			
Debtors	2	960,000	960,000
Net assets		960,000	960,000
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	959,900	959,900
Total shareholders' funds	5	960,000	960,000

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standards 102.

The financial statements on pages 5 to 9 were approved by the board of directors on 3 February 2017 and were signed on its behalf by:



S Smith
Director

Notes to the financial statements for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The company is a qualifying entity for the purposes of FRS 101. Note 8 gives details of the Company's parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

These are the first financial statements of the Company prepared in accordance with FRS 101. The Company's date of transition to FRS 101 is 1 October 2015. The Company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the Company in these financial statements.

FRS 101 set out amendments to EU-adopted IFRS that are necessary to achieve compliance with the Act and related Regulations. There has been no impact on adoption of FRS 101 to the Company's previously presented financial information. On this basis, no separate note has been prepared in relation to the Company's transition to FRS 101.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Given the straight forward nature of the Company no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, have been identified by management.

The financial statements are prepared in accordance with the historical cost convention and have been prepared on the going concern basis.

Dividend distribution

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the period in which they are approved by the company shareholders.

Going concern

In considering the going concern position of the company, the Directors have taken into account the impact of the acquisition of the Group by Daisy Intermediate Holdings on the going concern position of the Group as described in more detail in the financial statements of Alternative Networks Limited (formerly Alternative Networks plc) for the year ended 30 September 2016. Having taken this into account the Directors are satisfied that on the date of approving the financial statements, there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for at least twelve months from the date of signing these financial statements. For this reason the Directors continue to adopt the going concern basis in preparing the financial statements.

Notes to the financial statements for the year ended 30 September 2016 (continued)

2 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	960,000	960,000
	960,000	960,000

Amounts owed by group undertakings are unsecured, charged at nil% interest per annum on the net receivable or payable amount and repayable on demand (2015: nil %).

3 Called up share capital

	2016 £	2015 £
Authorised		
200 (2015: 200) ordinary shares of £1 each	200	200
Allotted and fully paid		
100 (2015: 100) ordinary shares of £1 each	100	100

4 Reserves

	Profit and loss account £
At 1 October 2015	959,900
Profit/(loss) for the financial year	-
At 30 September 2016	959,900

5 Reconciliation of movements in shareholders' funds

	2016 £	2015 £
Opening shareholders' funds	960,000	960,000
Closing shareholders' funds	960,000	960,000

Notes to the financial statements for the year ended 30 September 2016 (continued)

6 Dividends

No dividends have been proposed for the year ended 30 September 2016 (2015: £nil).

7 Ultimate controlling party

On 23 December 2016 the ultimate parent company became Daisy Group Holdings Limited following the acquisition of Alternative Networks Limited (formerly Alternative Networks plc) as described in note 8.

The immediate parent company is Alternative Networks Limited, a company registered in the UK, as it owns 100% of the share capital of Echo Communications Limited. Alternative Networks Limited is the only parent which consolidates the financial statements of the company. Both companies are incorporated in the UK and copies of the consolidated financial statements can be obtained from the registered office of the ultimate parent company: Daisy House, Lindred Road Business Park, Nelson, Lancashire, BB9 5SR.

8 Post Balance Sheet event

On 21 November 2016 the Board of the parent company Alternative Networks plc announced an agreement on the terms of a recommended cash acquisition by Daisy Intermediate Holdings Limited of the entire issued and to be issued ordinary share capital of Alternative Networks plc. The acquisition values the entire issued and to be issued ordinary share capital of Alternative Networks plc at £165.3 million on a fully diluted basis. The acquisition was completed on 23 December 2016.