

**STOKE HILL MINERALS LIMITED**

**Company Registration Number:  
01577556 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **STOKE HILL MINERALS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2021**

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# STOKE HILL MINERALS LIMITED

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	2,286,064	1,941,543
<b>Total fixed assets:</b>		<u>2,286,064</u>	<u>1,941,543</u>
<b>Current assets</b>			
Stocks:		472,210	510,726
Debtors:		206,685	644,660
Cash at bank and in hand:		144,300	1,790
<b>Total current assets:</b>		<u>823,195</u>	<u>1,157,176</u>
Creditors: amounts falling due within one year:		(539,661)	(601,563)
<b>Net current assets (liabilities):</b>		<u>283,534</u>	<u>555,613</u>
Total assets less current liabilities:		2,569,598	2,497,156
Creditors: amounts falling due after more than one year:			(34,073)
Provision for liabilities:		(347,613)	(347,234)
<b>Total net assets (liabilities):</b>		<u>2,221,985</u>	<u>2,115,849</u>
<b>Capital and reserves</b>			
Called up share capital:		13,620	13,620
Revaluation reserve:	4	694,956	694,956
Profit and loss account:		1,513,409	1,407,273
<b>Shareholders funds:</b>		<u>2,221,985</u>	<u>2,115,849</u>

The notes form part of these financial statements

# STOKE HILL MINERALS LIMITED

## **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 September 2022  
and signed on behalf of the board by:**

Name: Michael Roddy  
Status: Director

The notes form part of these financial statements

# STOKE HILL MINERALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised: Sale of goods Revenue from the sale of goods is recognised when all of the following conditions are satisfied: the Company has transferred the significant risks and rewards of ownership to the buyer; the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; the amount of revenue can be measured reliably; it is probable that the Company will receive the consideration due under the transaction; and

#### Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line and reducing balance method. Depreciation is provided on the following basis: Freehold property - not depreciated Long-term leasehold property - Straight line over the life of the lease Plant and machinery - Reducing balance at 6.67% and 25% Motor vehicles - 20% reducing balance The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### Other accounting policies

Stocks Stocks are measured at the lower of cost of production per unit and estimated selling price less costs to complete and sell. Cost includes all costs of conversion and other costs incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss. Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method. Provisions for liabilities Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

# STOKE HILL MINERALS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	16	16

# STOKE HILL MINERALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 January 2021	3,726,777
Additions	536,570
Disposals	(2,500)
At 31 December 2021	<u>4,260,847</u>
<b>Depreciation</b>	
At 01 January 2021	1,785,234
Charge for year	190,139
On disposals	(590)
At 31 December 2021	<u>1,974,783</u>
<b>Net book value</b>	
At 31 December 2021	<u>2,286,064</u>
At 31 December 2020	<u>1,941,543</u>

# STOKE HILL MINERALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 4. Revaluation reserve

	<i>2021</i>
	<i>£</i>
Balance at 01 January 2021	694,956
Surplus or deficit after revaluation	0
Balance at 31 December 2021	<u>694,956</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.