REGISTERED NUMBER: 01576479 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Claydon Yield-O-Meter Limited

Contents of the Financial Statements for the Year Ended 30 November 2021

Claydon Yield-O-Meter Limited

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	J T Claydon Mrs D M Claydon F C Claydon S Claydon O Claydon
SECRETARY:	Mrs D M Claydon
REGISTERED OFFICE:	Gaines Hall Attleton Green Wickhambrook Newmarket Suffolk CB8 8YA
REGISTERED NUMBER:	01576479 (England and Wales)
ACCOUNTANTS:	Hardcastle Burton LLP Lake House Market Hill Royston Hertfordshire SG8 9JN

Abridged Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		1,293,320		1,340,516
CURRENT ASSETS					
Stocks		2,743,826		2,564,238	
Debtors		994,258		529,702	
Cash at bank and in hand		3,165,917		1,940,191	
		6,904,001		5,034,131	
CREDITORS					
Amounts falling due within one year		3,130,544		1,280,189	
NET CURRENT ASSETS			3,773,457		3,753,942
TOTAL ASSETS LESS CURRENT LIABILITIES			5,066,777		5,094,458
CREDITORS					
Amounts falling due after more than one year			(650,492)		(1,719,389)
PROVISIONS FOR LIABILITIES			(46,461)		-
NET ASSETS			4,369,824		3,375,069
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			4,369,724		3,374,969
SHAREHOLDERS' FUNDS			4,369,824		3,375,069

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2022 and were signed on its behalf by:

J T Claydon - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

Claydon Yield-O-Meter Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Where payments are received from customers in advance of the delivery of goods, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2020 - 45) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 December 2020	2,136,611
Additions	52,186
Disposals	(92,589)
At 30 November 2021	2,096,208
DEPRECIATION	
At 1 December 2020	796,095
Charge for year	95,285
Eliminated on disposal	(88,492)
At 30 November 2021	802,888
NET BOOK VALUE	
At 30 November 2021	1,293,320
At 30 November 2020	1,340,516

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 December 2020	
and 30 November 2021	49,309
DEPRECIATION	
At 1 December 2020	21,615
Charge for year	12,327
At 30 November 2021	33,942
NET BOOK VALUE	
At 30 November 2021	15,367
At 30 November 2020	27,694

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.11.21	30.11.20
	£	£
Net obligations repayable:		
Within one year	13,859	11,578
Between one and five years	-	13,859
	13,859	25,437

continued...

5. **LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	30.11.21	30.11.20
	£	£
Within one year	10,941	8,205
Between one and five years	10,426	15,163
	21,367	23,368

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Bank loans	2,150,005	1,755,568
Hire purchase contracts	13,859	25,437
	2,163,864	1,781,005

The bank loans are secured by land owned by the parent company, Claydon Family Holdings Limited. A cross guarantee and debenture between Claydon Yield-O-Meter Limited and Claydon Family Holdings is in place.

Hire purchase liabilities are secured by the individual asset to which the hire purchase liabilities relate.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21	30.11.20
			£	£
100	Ordinary	£1	100	100

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Claydon Family Holdings Limited.

The registered office address for the parent company, Claydon Family Holdings Limited, is:

Lake House
Market Hill
Royston
Herts
SG8 9JN

9. **PERSONAL GUARANTEE**

J Claydon and F Claydon have provided personal guarantees to the value of £2.5m as security against the bank borrowings.