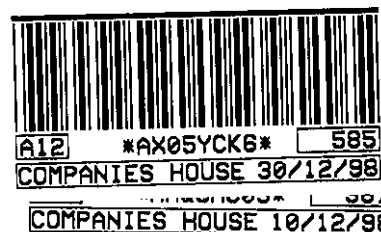


INFRASTRUCTURE LIMITED**FINANCIAL STATEMENTS****31ST MARCH 1998****CONTENTS**

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INFRASTRUCTURE LIMITED

COMPANY INFORMATION

31ST MARCH 1998

REGISTERED NUMBER

1576300

DIRECTORS

R D Bull

SECRETARY

M Wiggin

REGISTERED OFFICE

17 Canonbury Lane
London
N1 2AS

AUDITORS

Messrs Ferguson Maidment & Co
Sardinia House
Sardinia Street
Lincoln's Inn Fields
London
WC2A 3LZ

INFRASTRUCTURE LIMITED

BALANCE SHEET

AT 31ST MARCH 1998

		£	<u>1998</u>	£	£	<u>1997</u>	£
CURRENT ASSETS							
Debtors	2		2			2	
Cash at bank and in hand			<u>77</u>			<u>77</u>	
			79			79	
CREDITORS: Amounts falling due within one year							
	3		<u>(1,200)</u>			<u>(1,200)</u>	
NET CURRENT LIABILITIES					(1,121)		(1,121)
TOTAL ASSETS LESS CURRENT LIABILITIES					<u>(1,121)</u>		<u>(1,121)</u>
CAPITAL AND RESERVES							
Called up share capital	4			2			2
Profit and loss account	6			<u>(1,123)</u>		<u>(1,123)</u>	
				<u>(1,121)</u>		<u>(1,121)</u>	

The company was dormant throughout the current and previous financial year.

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

The financial statements on pages 2 to 4 were approved by the Board of Directors:

R D BULL

.....
DIRECTOR

Dated: 2nd December 1998

INFRASTRUCTURE LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST MARCH 1998

1. **ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available under the Companies Act 1985 for small companies.

2. **DEBTORS**

	<u>1998</u>	<u>1997</u>
Amounts falling due within one year		
Trade debtors	2	2

3. **CREDITORS: Amounts falling due within one year**

	<u>1998</u> £	<u>1997</u> £
Other creditors	1,200	1,200
	—	—
	1,200	1,200
	—	—

4. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>1998</u>	<u>1997</u>
Profit for the financial year	-	-
Opening shareholders' funds	(1,121)	(1,121)
	—	—
Closing shareholders' funds	(1,121)	(1,121)
	—	—

INFRASTRUCTURE LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST MARCH 1998

5. **CALLED UP SHARE CAPITAL**

	<u>Number of Shares</u>	<u>1998</u> £	<u>Number of Shares</u>	<u>1997</u> £
AUTHORISED				
Ordinary "A" Shares of £1 each	50	50	50	50
Ordinary "B" Shares of £1 each	50	50	50	50
	—	—	—	—
	100	100	100	100
	—	—	—	—
ALLOTTED CALLED UP AND FULLY PAID				
Ordinary "A" Shares of £1 each	2	2	2	2
	—	—	—	—

6. **PROFIT AND LOSS ACCOUNT**

	<u>1998</u> £
1st April 1997	(1,123)
	—
31st March 1998	(1,123)
	—