

**BAIRD OUTERWEAR BRANDS LIMITED**

**REPORT AND ACCOUNTS**

**PERIOD ENDED 25 JANUARY 2014**

**Company Registration No: 1576119**



## **DIRECTORS' REPORT**

The Directors submit their report and accounts for the 52 week period ended 25 January 2014. The comparative period is for 39 weeks ended 26 January 2013.

### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The Company did not trade during the period.

### **DIRECTORS AND THEIR INTERESTS**

The Directors who held office during the period were as follows:

J Bennett	(Appointed 1 February 2014)
I Johnson	(Resigned 31 January 2014)
S Morris	(Resigned 22 April 2013)
T Tideman	(Appointed 23 April 2013)

No Director was interested in the ordinary shares of the Company.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The Company is, under S.480 of the Companies Act 2006, exempt from the obligation to audit its accounts.

Registered Office:  
46 Colebrooke Row  
London N1 8AF

BY ORDER OF THE BOARD




A Fogg  
SECRETARY  
29 July 2014

## **BALANCE SHEET AT 25 JANUARY 2014**

	<u>Notes</u>	<u>25 January 2014</u> <u>£000</u>	<u>26 January 2013</u> <u>£000</u>
<b><u>FIXED ASSETS</u></b>			
Investments in subsidiary undertakings	2	11	11
<b><u>CURRENT ASSETS</u></b>			
Debtors - amount due from parent undertaking		9,329	9,329
		<hr/>	<hr/>
		£9,340	£9,340
		<hr/>	<hr/>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	8,300	8,300
Profit and loss account	4	1,040	1,040
		<hr/>	<hr/>
		£9,340	£9,340
		<hr/>	<hr/>

- (a) For the 52 week period ended 25 January 2014, the Company was entitled to exemption under Section 480 of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with Section 386; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

 Director  
J Bennett  
29 July 2014

## **NOTES TO THE ACCOUNTS**

### **FOR THE PERIOD ENDED 25 JANUARY 2014**

1. **Accounting Policies**

The accounts have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and under the historical cost convention.

2. **Investments in Subsidiary Undertakings**

	<u>25 January 2014</u> <u>£000</u>	<u>26 January 2013</u> <u>£000</u>
Shares at cost less amount written off	6,451	6,451
Less due to subsidiary	(6,440)	(6,440)
	<u>11</u>	<u>11</u>

The Company's subsidiary undertakings are as follows:

<u>Name of Company</u>	<u>% Owned</u>	<u>Country of Incorporation</u>
Dannimac Manufacturing Limited	100	England

Consolidated accounts are not prepared as the Company is a wholly owned subsidiary of Jacques Vert Group Ltd.

The Directors valuation of shares held in subsidiary companies at 25 January 2014 was £6,451,000 (2013: £6,451,000).

3. **Share Capital**

	<u>Authorised</u>		<u>Allotted, called up &amp; fully paid</u>	
	<u>25 January 2014</u> <u>£000</u>	<u>26 January 2013</u> <u>£000</u>	<u>25 January 2014</u> <u>£000</u>	<u>26 January 2013</u> <u>£000</u>
Ordinary shares of 25p each	£8,300	£8,300	£8,300	£8,300

4. **Profit and Loss Account**

The Company has acted during the year only as an agent for Jacques Vert Group Ltd. It has not traded on its own account and accordingly it has made neither a trading profit nor a loss. No profit and loss account has therefore been prepared.

5. **Ultimate Parent Undertaking and Controlling Party**

The ultimate parent undertaking and controlling party is a private equity investment fund advised by an affiliate of Sun Capital Partners, Inc. Jacques Vert Holdings S.à r.l is the smallest and largest group of undertakings to consolidate these financial statements. Group accounts for this company can be obtained from 5 rue Guillaume Kroll, L-1882 Luxembourg, Luxembourg.