

Registrar
01575494

Krypton Limited

Directors Report Year Ended 31st March 1999

Principal Activities

The company's principal activity is the management of investment properties.

Results

The loss for the year after taxation was £4526 (1998 £nil). No dividend is recommended.

Directors

Throughout the year the sole director was Mrs. C.A. Barber, who held 99 £1 Ordinary Shares in the company.

Advantage has been taken in the preparation of the Directors Report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

112A Wallasey Road

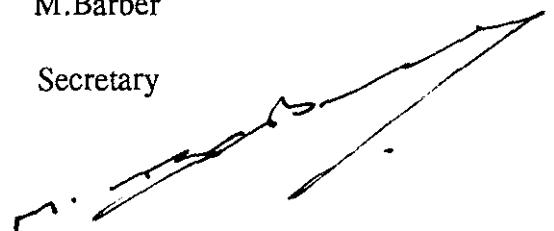
Wallasey

19th November 1999

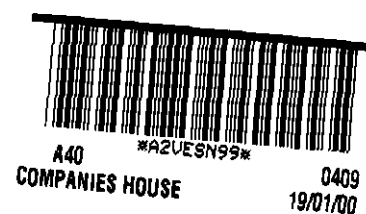
By Order of the Board

M.Barber

Secretary



1.



Krypton Limited

Profit and Loss Account Year Ended 31st March 1999

	1999	1998
Rent Received	4382	6390
Less :		
Repairs	379	424
Insurance	191	348
Commission	774	1168
Utilities	54	---
	<hr/> 1398	<hr/> 1940
Net Rental Income	2984	4450
Profit on Sale of Investment Property	1185	---
	<hr/> 4169	<hr/> 4450
Management Expenditure :		
Service and Consultancy Charges	8268	4289
Accountancy	250	110
Sundry Expenses	177	51
	<hr/> 8695	<hr/> 4450
Net Loss for Year	4526	----
Balance Brought Forward	30613	30613
	<hr/> <u>£ 26087</u>	<hr/> <u>£ 30613</u>

The company has no recognised gains or losses other than shown in the Profit and Loss Accounts for the two years ended 31st March 1999. The activities are classed as continuing.

Krypton Limited

Balance Sheet at 31st March 1999

	Note	1999	1998
Assets			
Fixed Assets- tangible	2	26771	38150
Current Assets			
Debtors	1599	1998	
Cash at Bank	9337	427	
		<u>10936</u>	<u>2425</u>
Creditors due within one Year			
Other Creditors	11270	9752	
Accrued Expenses	250	110	
		<u>11520</u>	<u>9862</u>
Net Current Liabilities		<u>584</u>	<u>7437</u>
		<u>£ 26187</u>	<u>£ 30713</u>
Financed By			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>26087</u>	<u>30613</u>
		<u>£ 26187</u>	<u>£ 30713</u>

For the year ended 31st March 1999 the company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under subsection 2 of Section 249B of that Act in relation to the accounts for that financial year. The director acknowledges her responsibility for i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company. Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

19th November 1999

C.A. Barber Director



Krypton Limited

Notes to the Accounts Year Ended 31st March 1999

1. Accounting Policies

The accounts are prepared in accordance with the requirements of the Companies Act 1985 and applicable Accounting Standards.

2. Fixed Assets

Tangible fixed assets are freehold investment properties at cost. In the opinion of the director their market value is greater than cost so no depreciation is provided on them.

3. Share Capital

The authorised and issued share capital is 100 £1 Ordinary Shares, fully paid.