

# **KRYPTON LIMITED**

**Abbreviated Financial statements for the period ended 31 March 2007**

**Registered Number      1575494**

WEDNESDAY



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02/04/2008

COMPANIES HOUSE

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**Krypton Limited****Profit & Loss Account  
for the period ending 31 March 2007**

		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>NOTES</b>		
<b>TURNOVER</b>			
Rental & Management Income	<b>1</b>	27297	56238
<b>Net Income</b>		<hr/> 27297	<hr/> 56238
Administrative expenses		25096	20736
<b>OPERATING PROFIT</b>		<hr/> 2201	<hr/> 35502
Interest receivable and similar income		4391	2556
Interest payable and similar charges		-110	0
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 6482	<hr/> 38058
Tax on profit on ordinary activities		1206	8271
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<hr/> 5276	<hr/> 29787
Dividends		10500	2500
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION AND DIVIDENDS</b>		<hr/> -5224	<hr/> 27287
<b>RETAINED PROFIT CARRIED FORWARD</b>		<hr/> 55978	<hr/> 61202

**Krypton Limited****Balance sheet as at 31 March 2007**

		2007	2007	2006	2006
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			944		1259
<b>CURRENT ASSETS</b>					
Debtors		1181		528	
Bank current account		28183		63512	
Bank deposit account		87356		36949	
		<u>116700</u>		<u>100989</u>	
<b>CREDITORS</b>	<b>3</b>				
Amounts falling due within one year		<u>-60972</u>		<u>-40667</u>	
<b>NET CURRENT ASSETS</b>			<u>55728</u>		<u>60322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56672</u>		<u>61581</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>-414</u>		<u>-278</u>
			<u>56258</u>		<u>61303</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			55978		61203
<b>SHAREHOLDERS FUNDS</b>			<u>56078</u>		<u>61303</u>

**Balance sheet continued**

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with section 249B(2) of the Companies Act 1985

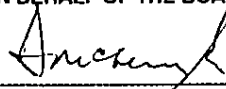
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective June 2002)

ON BEHALF OF THE BOARD



D McHugh

Approved by the board on

2 - 11 - 2007

## 1 ACCOUNTING POLICIES

The Accounts are prepared in accordance with the requirements of the Companies Act 1985 and applicable Accounting Standards

### Turnover

Turnover of £27297 00 represents income received from ongoing operations

### Depreciation

depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Office Equipment            -25% on reducing balance

## 2 TANGIBLE FIXED ASSETS

	Office Equipment	Totals
	£	£
<b>COST at 1 April 2006</b>	4487	4487
Additions	0	0
Disposals	0	0
<b>At 31 March 2007</b>	<u>4487</u>	<u>4487</u>
 <b>DEPRECIATION</b>		
<b>As at 1 April 2006</b>	3228	3228
Charge for period	315	315
<b>At 31 March 2007</b>	<u>3543</u>	<u>3543</u>
 <b>NET BOOK VALUE</b>		
<b>At 31 March 2007</b>	<u>944</u>	<u>944</u>
<b>At 31 March 2006</b>	1259	<u>1259</u>

## 3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/07	31/03/08
	£	£
Trade creditors	10503	0
Creditors Managed Properties	36523	6557
UK Corporation Tax	1206	8271
Accrued expenses	12225	25839
Other creditors	0	0
Accountancy Fees	515	0
	<u>60972</u>	<u>40667</u>

Notes to the abbreviated accounts continued

## 4 TRANSACTIONS WITH DIRECTORS

There were no transactions with directors

## 5 RELATED PARTY DISCLOSURES

There were no transactions related disclosures