

**Krypton Limited****Directors Report Year Ended 31<sup>st</sup> March 2000****Principal Activities**

The company's principal activity is the management of investment properties.

**Results**

The result for the year after taxation was £nil ( 1999 £4526 loss ). No dividend is recommended.

**Directors**

Throughout the year the sole director was Mrs. C.A. Barber, who held 99 £1 Ordinary Shares in the company.

Advantage has been taken in the preparation of the Directors Report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

112A Wallasey Road

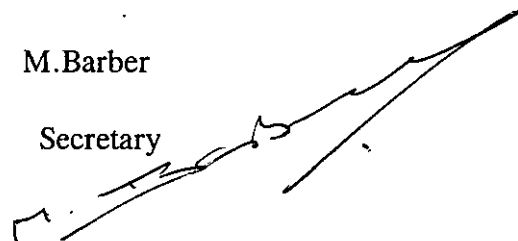
Wallasey

10<sup>th</sup> November 2000

By Order of the Board

M.Barber

Secretary



# Krypton Limited

## Profit and Loss Account Year Ended 31<sup>st</sup> March 2000

	2000	1999
Rent Received	4160	4382
Less :		
Repairs	242	379
Insurance	171	191
Commission	733	774
Utilities	---	54
	<hr/> 1146	<hr/> 1398
Net Rental Income	3014	2984
Profit on Sale of Investment Property	---	1185
	<hr/> 3014	<hr/> 4169
Management Expenditure :		
Service and Consultancy Charges	2725	8268
Accountancy	125	250
Sundry Expenses	164	177
	<hr/> 3014	<hr/> 4450
Net Loss for Year	---	4526
Balance Brought Forward	26087	30613
	<hr/> <u>£ 26087</u>	<hr/> <u>£ 26087</u>

The company has no recognised gains or losses other than shown in the Profit and Loss Accounts for the two years ended 31<sup>st</sup> March 2000. The activities are classed as continuing.

# Krypton Limited

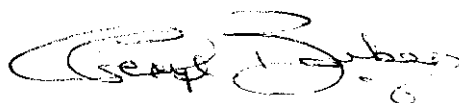
## Balance Sheet at 31<sup>st</sup> March 2000

	Note	2000	1999
<b>Assets</b>			
<b>Fixed Assets- tangible</b>	2	26771	26771
<b>Current Assets</b>			
Debtors		1694	1599
Cash at Bank		2355	9337
		<u>4049</u>	<u>10936</u>
<b>Creditors due within one Year</b>			
Other Creditors		4508	11270
Accrued Expenses		125	250
		<u>4633</u>	<u>9862</u>
<b>Net Current Liabilities</b>		<u>584</u>	<u>584</u>
		<u>£ 26187</u>	<u>£ 26187</u>
<b>Financed By</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>26087</u>	<u>26187</u>
		<u>£ 26187</u>	<u>£ 30713</u>

For the year ended 31<sup>st</sup> March 2000 the company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under subsection 2 of Section 249B of that Act in relation to the accounts for that financial year. The director acknowledges her responsibility for i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company. Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

10<sup>th</sup> November 2000

C.A. Barber Director



## **Krypton Limited**

### **Notes to the Accounts Year Ended 31<sup>st</sup> March 2000**

#### **1. Accounting Policies**

The accounts are prepared in accordance with the requirements of the Companies Act 1985 and applicable Accounting Standards.

#### **2. Fixed Assets**

Tangible fixed assets are freehold investment properties at cost. In the opinion of the director their market value is greater than cost so no depreciation is provided on them.

#### **3. Share Capital**

The authorised and issued share capital is 100 £1 Ordinary Shares, fully paid.