

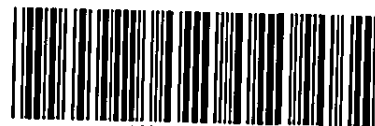
Company Registration No. 01575457

Kestrel Data (UK) Limited

Report and financial statements

for the year ended 31 October 2007

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Kestrel Data (UK) Limited

Directors' report

The directors present their report and financial statements for the year ended 31 October 2007

Principal activity

The company has been dormant, as defined in section 249 AA of the Companies Act 1985, through the period

Directors and their interests

The directors of the company, who served throughout the period, except as noted, are as follows

T Campbell

M Duale (appointed 9 March 2007)


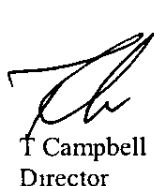
P Price (appointed 9 March 2007)

J Prowse (resigned 31 July 2007)

The directors holding office at 31 October 2007 did not hold any beneficial interest in the issued share capital of the company at 31 October 2007 or 31 October 2006

The interests of directors in the share capital and share options of Iron Mountain Inc, the ultimate parent undertaking, are disclosed in the report of the UK parent company, Iron Mountain Europe (Group) Limited

Approved by the Board of Directors
and signed on behalf of the Board



T Campbell
Director

1 August 2008

Kestrel Data (UK) Limited
Balance sheet
At 31 October 2007

	Notes	2007 £	2006 £
Creditors			
Creditors - Amount falling due within one year			
Amounts due to group undertakings		(36,902)	(36,902)
Net assets		<u>(36,902)</u>	<u>(36,902)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(37,902)</u>	<u>(37,902)</u>
(Deficit)/surplus on shareholder's funds		<u>(36,902)</u>	<u>(36,902)</u>

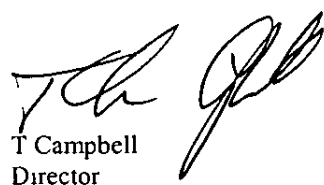
During the financial year ended 31 October 2007, the company has not traded and received no income and incurred no expenditure. Consequently, during that period the company has made neither a profit nor a loss, nor any other recognised gain or loss.

The financial statements have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 and its member has not required the company to obtain an audit of the financial statements in accordance with Section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors and authorised for issue on 1 August 2008.

They were signed on its behalf by


T Campbell
Director

Kestrel Data (UK) Limited
Notes to the financial statements
For the year ended 31 October 2007

1. Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Investments

Fixed asset investments are stated at cost less any provision for impairment necessary to reduce the book value to their recoverable amount

2. Fixed asset investments

The Company has a 100% holding in the share capital of two unlisted companies, Britannia Data Management Limited and Kestrel Reprographics Limited, both dormant companies incorporated in England and Wales. At 31 October 2007, these investments are reported at their impaired value of nil (2006: nil)

3. Called up share capital

	2007 £	2006 £
Authorised:		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Called up, allotted, issued and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Iron Mountain Incorporated of Delaware, United States of America whose address is 745 Atlantic Avenue, Boston, Mass 02111 USA

Iron Mountain Inc is the ultimate parent company and the largest group for which group financial statements are drawn up. Iron Mountain Europe (Group) Limited is the only EU company for which group accounts are drawn up. Copies of these group financial statements are available from Third Floor, Cotton Centre, Tooley Street, London SE1 2TT