

KESTREL DATA (U.K.) LIMITED
DIRECTORS' REPORT AND FINANCIAL
STATEMENTS
for the year ended 30 June 1996



Company number 1575457

KESTREL DATA (U.K.) LIMITED

DIRECTORS' REPORT for the year ended 30 June 1996

FINANCIAL STATEMENTS

The directors present their report and financial statements for the year ended 30 June 1996.

DIRECTORS' RESPONSIBILITIES

The directors are required to present, for each accounting period, financial statements which comply with the provisions of the Companies Act 1985 and give a true and fair view of the state of affairs of the company as at the end of the accounting period and of the profit or loss of the company for the period. In preparing the financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards have to be followed, subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

ACTIVITIES

The company is dormant.

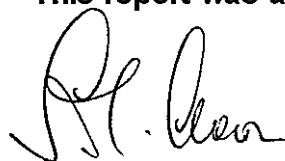
DIRECTORS AND THEIR INTERESTS

The members of the Board during the year were:

S M Crown
N S McGuigan

The directors had no interest in the shares of the company during the year. Their interests in the shares of the ultimate parent company are shown in that company's accounts.

This report was approved by the Board on 24 September 1996.



S M Crown
Director

KESTREL DATA (U.K.) LIMITED**BALANCE SHEET
as at 30 June 1996**

	Notes	1996	1995
		£	£
FIXED ASSETS			
Investments	2	37,902	37,902
CURRENT ASSETS			
Amounts owed by group companies		260,831	260,831
CREDITORS: amounts falling due within one year			
Amounts owed to group companies		142,362	142,362
Net current assets		118,469	118,469
Total assets less current liabilities		156,371	156,371
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		155,371	155,371
		156,371	156,371

The company has remained dormant within the meaning of Section 250 of the Companies Act 1985 as amended by the Companies Act 1989, has not traded and has received no income during the year ended 30 June 1996 and therefore no profit and loss account or statement of total recognised gains and losses has been prepared.

The financial statements on pages 2 to 4 were approved by the Board on 24 September 1996.



S M Crown
Director

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

2 INVESTMENTS

	Shares in group companies £
Cost 1 July 1995 and 30 June 1996	56,802
Provision for diminution in value 1 July 1995 and 30 June 1996	18,900
Net Book Value 30 June 1996 and 1995	37,902

The company owns more than 10% of the share capital of the following companies:

Name	Nature of Business	Country of Registration	Shares held Class and Percentage
Kestrel Data Storage & Management Limited	Non-trading	England	Ordinary 100%
Kestrel Reprographics Limited	Non-trading	England	Ordinary 100%
Britannia Storage Systems Limited	Supply and installation of storage systems	England	Ordinary 95%

3 SHARE CAPITAL

	1996 and 1995 Authorised	Allotted and fully paid £
Ordinary shares of £1 each	10,000	1,000

4 CONTINGENT LIABILITY

The net assets of the company are secured in respect of overdrafts and secured loans of fellow group companies as shown in the accounts of British Data Management Plc at 30 June 1996.

5 ULTIMATE PARENT COMPANY

The ultimate parent company is British Data Management Plc a company registered in England and Wales.

British Data Management Plc is the parent company of the largest and smallest group of which Kestrel Data (U.K.) Limited is a member and for which group accounts are drawn up. Copies of these group accounts are available from:

British Data Management Plc
BDM House
114-118 Southwark Bridge Road
London SE1 0EF