

Incorporated in England under Co. No. 1575273

**WHATAEON LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR**  
**ENDED 31ST MARCH 2004**



Harrison, Latham & Company,  
Chartered Accountants and Registered Auditors  
97, Tulketh Street,  
Southport.  
PR8 1AW

**WHATAEON LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2004**

	Notes	2004	2003
<b>Fixed Assets</b>			
Tangible Assets	2	68,065	68,162
<b>Current Assets</b>			
Debtors		3,609	2,819
Cash at Bank and in Hand		24,047	31,517
		<u>27,656</u>	<u>34,336</u>
<b>Creditors: Amounts falling due within one year</b>		<u>14,491</u>	<u>24,392</u>
<b>Net Current Assets</b>		13,165	9,944
<b>Total Assets Less Current Liabilities</b>		<u>£ 81,230</u>	<u>£ 78,106</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	3	36	36
Income & Expenditure Account		81,194	78,070
<b>Shareholders Funds</b>		<u>£ 81,230</u>	<u>£ 78,106</u>

The director has taken advantage of the Special Provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of the accounts.

The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004. The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2004 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, relating to small companies.

The accounts were approved by the Board of Directors on the 10<sup>th</sup> January 2005 and were signed on its behalf by:-

- Director



**WHATAEON LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****1. Accounting Policies****Basis of Accounting**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Tangible Fixed Assets**

No provision for depreciation is deemed necessary on the company's freehold land and buildings, as the directors consider their residual values to be at least equal to their cost. In addition maintenance expenditure is undertaken on a regular basis and is charged in the income and expenditure account. Accordingly, any charge in respect of depreciation would not be material.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Lawn mower	20% reducing balance
Fixtures	10% straight line
Power washer	25% reducing balance

**2. Tangible Fixed Assets**

	<u>Total</u>
<b>Cost</b>	
At 1st April 2003	69,019
At 31st March 2004	<u>69,019</u>
<b>Depreciation</b>	
At 1st April 2003	857
Charge for year	97
At 31st March 2004	<u>954</u>
<b>Net Book Value</b>	
At 31st March 2004	<u>68,065</u>
At 31st March 2003	<u>68,162</u>

**3. Called Up Share Capital**

Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid: 36 ordinary shares of £1 each	<u>36</u>	<u>36</u>

**WHATAEON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**4. Transactions with Directors**

During the year expenses amounting to £253 (2003 - £149) were reimbursed to J.D. Palmer a director.