

Boards (Cottingham) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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COMPANIES HOUSE

Forrester Boyd Robson
Chartered Accountants
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Boards (Cottingham) Limited
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Boards (Cottingham) Limited
(Registration number: 1574453)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		971,148	985,747
Current assets			
Stocks		424,024	374,143
Debtors		712,012	653,129
Cash at bank and in hand		110,252	258,138
		1,246,288	1,285,410
Creditors: Amounts falling due within one year		(1,385,150)	(1,460,929)
Net current liabilities		(138,862)	(175,519)
Total assets less current liabilities		832,286	810,228
Creditors: Amounts falling due after more than one year		(497,461)	(545,702)
Provisions for liabilities		(5,253)	(6,085)
Net assets		329,572	258,441
Capital and reserves			
Called up share capital	4	10,108	10,108
Revaluation reserve		72,592	72,592
Profit and loss account		246,872	175,741
Shareholders' funds		329,572	258,441

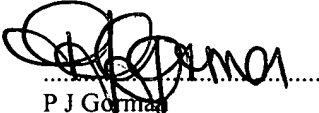
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 March 2016 and signed on its behalf by:


P J Gorman
Director

Boards (Cottingham) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on revalued amount
Motor vehicles	25% on cost
Equipment, fixtures and fittings	15% on cost
Plant and machinery	15% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Boards (Cottingham) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	1,356,675	1,356,675
Additions	13,289	13,289
Disposals	(12,680)	(12,680)
At 31 December 2015	<u>1,357,284</u>	<u>1,357,284</u>
Depreciation		
At 1 January 2015	370,928	370,928
Charge for the year	22,762	22,762
Eliminated on disposals	(7,554)	(7,554)
At 31 December 2015	<u>386,136</u>	<u>386,136</u>
Net book value		
At 31 December 2015	<u>971,148</u>	<u>971,148</u>
At 31 December 2014	<u>985,747</u>	<u>985,747</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>-</u>	<u>2,608</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>-</u>	<u>50,485</u>

Boards (Cottingham) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10,100	10,100	10,100	10,100
Preference shares of £1 each	8	8	8	8
	<u>10,108</u>	<u>10,108</u>	<u>10,108</u>	<u>10,108</u>

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
P Winfield, P Gorman, P Fenton & E Jones				
Interest free Directors loan account (no formal repayment terms)	<u>47,320</u>	<u>112,880</u>	<u>60,234</u>	<u>96,000</u>

6 Control

The company is controlled by Packcraft Limited The company is a subsidiary of Packcraft Limited, a company registered in England and Wales, and is controlled by the directors by virtue of their controlling interest in the parent company.