

PILGRIM NOMINEES LIMITED  
Registered in England, Company number: 1572666  
(the 'Company')

At a general meeting of the above named company, held on 3 October 2001 the following resolutions were passed, of which resolution 1 was passed as a special resolution and resolutions 2 and 3 as elective resolutions:

SPECIAL RESOLUTION

1. THAT the accounts of the Company for the financial year ending 30 September 2001 having been sent out in accordance with Section 238 of the Companies Act 1985, and the Company, having been dormant since the end of the previous financial year, resolves to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors.

*Z Kubrak*

Company Secretary  
13 October 2001

Registered Office:  
5 Giltspur Street  
London  
EC1A 9BD

