

REGISTERED NUMBER: 01571117 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Trolcharm Limited

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for the Year Ended 31 March 2019

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Trolcharm Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

R A Plant
J Hudson
L R Plant
C Jones
Mrs T Jagers
J G Plant

SECRETARY:

S Frankland-Haile

REGISTERED OFFICE:

91 Tabernacle Street
London
EC2A 4BA

REGISTERED NUMBER:

01571117 (England and Wales)

ACCOUNTANTS:

Cook and Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

BANKERS:

Coutts & Co
440 Strand
London
WC2R 0QS

Report of the Directors
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

R A Plant
J Hudson
L R Plant
C Jones
Mrs T Jagers

Other changes in directors holding office are as follows:

J G Plant - appointed 13 February 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Hudson - Director

14 November 2019

Trolcharm Limited (Registered number: 01571117)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		-		101
CURRENT ASSETS					
Debtors	5	1,720,974		1,060,172	
Cash at bank		<u>6,099,488</u>		<u>5,123,736</u>	
		7,820,462		6,183,908	
CREDITORS					
Amounts falling due within one year	6	<u>604,491</u>		<u>870,739</u>	
NET CURRENT ASSETS			<u>7,215,971</u>		<u>5,313,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,215,971</u>		<u>5,313,270</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			27,141		27,141
Retained earnings			<u>7,188,730</u>		<u>5,286,029</u>
SHAREHOLDERS' FUNDS			<u>7,215,971</u>		<u>5,313,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2019 and were signed on its behalf by:

R A Plant - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Trolcharm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 March 2019 have been prepared using the going concern basis of accounting.

Revenue note

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services once completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018 and 31 March 2019	<u>106,268</u>
DEPRECIATION	
At 1 April 2018	106,167
Charge for year	<u>101</u>
At 31 March 2019	<u>106,268</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>101</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	1,684,683	1,050,756
Other debtors	<u>36,291</u>	<u>9,416</u>
	<u>1,720,974</u>	<u>1,060,172</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	50,274	42,550
Taxation and social security	526,563	786,715
Other creditors	<u>27,654</u>	<u>41,474</u>
	<u>604,491</u>	<u>870,739</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R A Plant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.