

Abbreviated Accounts for the Year Ended 30 April 2005

for

Trolcharm Limited



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COMPANIES HOUSE 30/11/2005

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**for the Year Ended 30 April 2005**

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**Report of the Independent Auditors to**  
**Trolcharm Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Cook and Partners  
Chartered Accountants and Registered Auditors  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

12 October 2005

**Trolcharm Limited****Abbreviated Balance Sheet**  
**30 April 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		8,005		9,057
<b>CURRENT ASSETS:</b>					
Debtors		252,729		164,059	
Cash at bank		6,244,943		6,081,163	
		6,497,672		6,245,222	
<b>CREDITORS:</b> Amounts falling due within one year		550,141		555,260	
<b>NET CURRENT ASSETS:</b>			5,947,531		5,689,962
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£5,955,536</u>		<u>£5,699,019</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Share premium			27,141		27,141
Profit and loss account			5,928,295		5,671,778
<b>SHAREHOLDERS' FUNDS:</b>			<u>£5,955,536</u>		<u>£5,699,019</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**


R A Plant - Director

Approved by the Board on 12 October 2005

## Trolcharm Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2004	121,789
Additions	5,610
Disposals	(4,000)
	<u>          </u>
At 30 April 2005	123,399
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1 May 2004	112,732
Charge for year	3,462
Eliminated on disposals	(800)
	<u>          </u>
At 30 April 2005	115,394
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 30 April 2005	8,005
	<u>          </u>
At 30 April 2004	9,057
	<u>          </u>

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

#### 4. TRANSACTIONS WITH DIRECTORS

During the year the company received royalties of £425,089 (2004 : £988,074) from Superhype Tapes Limited, a company of which Mr.R A Plant is a director. Included in merchandising income is the sum of £125,000 (2004 : £50,000) received from Mythgem Limited a company of which Mr R.A. Plant is a director.