

REGISTERED NUMBER: 1571117 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2006

for

Trolcharm Limited



Trolcharm Limited

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for the Year Ended 30 April 2006**

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Trolcharm Limited

Company Information
for the Year Ended 30 April 2006

DIRECTORS:	R A Plant J Hudson
SECRETARY:	S Frankland-Haile
REGISTERED OFFICE:	91 Tabernacle Street London EC2A 4BA
REGISTERED NUMBER:	1571117 (England and Wales)
AUDITORS:	Cook and Partners Chartered Accountants and Registered Auditors Manufactory House Bell Lane Hertford Hertfordshire SG14 1BP
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

Report of the Independent Auditors to
Trolcharm Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Trolcharm Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Cook and Partners
Chartered Accountants and Registered Auditors
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

18 October 2006

Trolcharm Limited**Abbreviated Balance Sheet****30 April 2006**

		30.4.06		30.4.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,343		8,005
CURRENT ASSETS:					
Debtors		427,709		252,729	
Cash at bank		6,113,159		6,244,943	
		6,540,868		6,497,672	
CREDITORS: Amounts falling due within one year		343,060		550,141	
NET CURRENT ASSETS:			6,197,808		5,947,531
TOTAL ASSETS LESS CURRENT LIABILITIES:			£6,203,151		£5,955,536
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Share premium			27,141		27,141
Profit and loss account			6,175,910		5,928,295
SHAREHOLDERS' FUNDS:			£6,203,151		£5,955,536

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



R A Plant - Director

Approved by the Board on 18 October 2006

The notes form part of these abbreviated accounts

Trolcharm Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2005	
and 30 April 2006	123,399
DEPRECIATION:	
At 1 May 2005	115,394
Charge for year	2,662
	118,056
NET BOOK VALUE:	
At 30 April 2006	5,343
At 30 April 2005	8,005

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

During the year the company received royalties of £370,477 (2005 : £425,089) from Superhype Tapes Limited, a company of which Mr.R A Plant is a director. Included in merchandising income is the sum of £152,000 (2005 : £125,000) received from Mythgem Limited a company of which Mr R.A. Plant is a director.