

REGISTERED NUMBER: 1571117 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2000

FOR

TROLCHARM LIMITED



**TROLCHARM LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2000**

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**TROLCHARM LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2000**

<b>DIRECTORS:</b>	R A Plant Miss J Hudson
<b>SECRETARY:</b>	S.Frankland-Haile
<b>REGISTERED OFFICE:</b>	91 Tabernacle Street London EC2A 4JN
<b>REGISTERED NUMBER:</b>	1571117 (England and Wales)
<b>AUDITORS:</b>	Cook and Partners Chartered Accountants and Registered Auditors Manufactory House Bell Lane Hertford, Herts
<b>BANKERS:</b>	Coutts & Co. 440 Strand London WC2R 0QS

**TROLCHARM LIMITED**  
**REPORT OF THE AUDITORS TO**  
**TROLCHARM LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th April 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Cook and Partners*

Cook and Partners  
Chartered Accountants  
and Registered Auditors  
Manufactory House  
Bell Lane  
Hertford, Herts

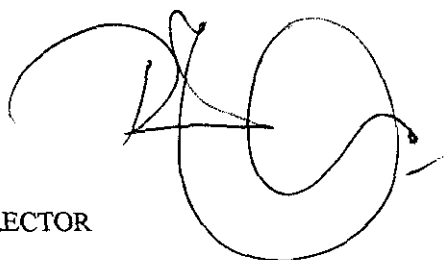
Dated: 6th December 2000

**TROLCHARM LIMITED****ABBREVIATED BALANCE SHEET****30TH APRIL 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		8,121		16,538
Investments	3		-		100
			<u>8,121</u>		<u>16,638</u>
<b>CURRENT ASSETS:</b>					
Debtors		394,038		36,094	
Cash at bank		<u>4,271,954</u>		<u>3,745,103</u>	
		4,665,992		3,781,197	
<b>CREDITORS:</b> Amounts falling due within one year		<u>415,818</u>		<u>250,958</u>	
<b>NET CURRENT ASSETS:</b>			<u>4,250,174</u>		<u>3,530,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£4,258,295</u></u>		<u><u>£3,546,877</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Share premium			27,141		27,141
Profit and loss account			<u>4,231,054</u>		<u>3,519,636</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£4,258,295</u></u>		<u><u>£3,546,877</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R A Plant - DIRECTOR

Approved by the Board on 6th December 2000

The notes form part of these financial statements

**TROLCHARM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st May 1999	130,924
Additions	4,575
	<u>135,499</u>
At 30th April 2000	135,499
<b>DEPRECIATION:</b>	
At 1st May 1999	114,386
Charge for year	12,992
	<u>127,378</u>
At 30th April 2000	127,378
<b>NET BOOK VALUE:</b>	
At 30th April 2000	<u>8,121</u>
At 30th April 1999	<u>16,538</u>

**TROLCHARM LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2000**

3. **FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st May 1999	100
Disposals	(100)
	<u>—</u>
At 30th April 2000	—
	<u>—</u>
<b>NET BOOK VALUE:</b>	
At 30th April 2000	—
	<u>—</u>
At 30th April 1999	100
	<u>100</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>