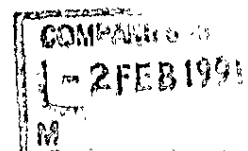


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GREAT YARMOUTH STEVEDORING CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1990



REPORT OF THE AUDITORS TO THE DIRECTORS OF  
GREAT YARMOUTH STEVEDORING CO. LIMITED

As auditors of Great Yarmouth Stevedoring Co. Limited, we reported to the members on 29th November 1990 on the accounts of the company prepared under section 227 of the Companies Act 1985 for the year ended 31st March 1990 as follows:

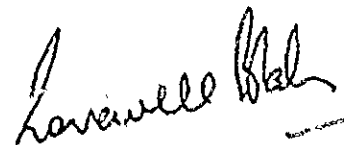
We have audited the accounts on pages 4 to 9 in accordance with auditing standards.

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31st March 1990 and of its results and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In our opinion, the directors are entitled to deliver abbreviated accounts in respect of the financial year, as claimed in the directors' statement, and these abbreviated accounts are properly prepared as such in accordance with schedule 8 of the Companies Act, 1985.

29th November 1990

North Quay Great Yarmouth



LOVEWELL BLAKE

Chartered Accountants

# GREAT YARMOUTH STEVEDORING CO. LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 1990

	<u>Notes</u>	<u>1990</u> £	<u>1989</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2	13,606	-
<u>CURRENT ASSETS</u>			
Debtors due within one year		109,910	-
Cash at bank and in hand		<u>99,915</u>	-
		209,825	-
<u>CREDITORS: Amounts falling due within one year</u>		<u>(134,235)</u>	<u>(367)</u>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		<u>75,590</u>	<u>(367)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>89,196</u>	<u>(367)</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	3	75,000	2
Profit and loss account		<u>14,196</u>	<u>(369)</u>
		<u>89,196</u>	<u>(367)</u>

### Statement by the directors

In preparing these abbreviated accounts, we rely on sections 247 to 249 of the Companies Act 1985 as entitling us to deliver abbreviated accounts and we do so on the grounds that this company is entitled to the benefit of those sections as a small company.

Approved by the board on: 29th November 1990

K. B. MARTIN

J. B. MOWSON

Directors

The notes set out on page 3 form an integral part of these accounts

# GREAT YARMOUTH STEVEDORING CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

AT 31ST MARCH 1990

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

These accounts have been prepared under the historical cost convention.

#### (b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Plant and machinery	20% - 50% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

### 2 TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£
<u>COST OR VALUATION</u>				
Additions at cost	6,162	7,330	2,300	15,792
At 31st March 1990	<u>6,162</u>	<u>7,330</u>	<u>2,300</u>	<u>15,792</u>
<u>DEPRECIATION</u>				
Charge for the year	660	1,143	383	2,186
At 31st March 1990	<u>660</u>	<u>1,143</u>	<u>383</u>	<u>2,186</u>
<u>NET BOOK VALUE</u>				
At 31st March 1990	<u>5,502</u>	<u>6,187</u>	<u>1,917</u>	<u>13,606</u>

	<u>Number 1990</u>	<u>Value 1990 £</u>	<u>Number 1989</u>	<u>Value 1989 £</u>
<u>3 SHARE CAPITAL</u>				
Authorised:				
Ordinary shares				
of £1 each	250,000	250,000	100	100
Issued and fully paid:				
Ordinary shares				
of £1 each	75,000	75,000	2	2

The following allotment of shares was made during the year Ordinary shares issued:

<u>Class of share</u>	<u>Number</u>	<u>Consideration Received £</u>
Ordinary shares of £1 each	74,998	74,998