

No. 1570060

WRITTEN RESOLUTIONS OF
YARMOUTH STEVEDORES LIMITED

Passed on 26th July 1989

We the undersigned shareholders being together the holders of all of the shares now issued of the above-named Company HEREBY RESOLVE as follows:-

1. INCREASE OF SHARE CAPITAL

"That the authorised share capital of the Company be increased from One Hundred Pounds (£100) to Two Hundred and Fifty Thousand Pounds (£250,000) by the creation of Two Hundred and Forty Nine Thousand Nine Hundred (249,900) Ordinary Shares of £1 each to rank pari passu with the existing Ordinary Shares of the Company in all respects."

2. AUTHORITY TO ALLOT SHARES

"That pursuant to Section 80 of the Companies Act 1985 the Directors of the Company be unconditionally empowered for a period of five years from the date of the passing of this Resolution to exercise all the powers of the Company to allot or dispose of relevant securities as defined by sub-section (2) of the said Section 80 the maximum amount of relevant securities that may be allotted hereunder being the number from time to time of the authorised but unissued relevant securities (as so defined) of the Company."

.....
K.B. Martin

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M.C.M. Beon

