

**Eastport UK Cargo Handling Limited (formerly  
known as Great Yarmouth Stevedoring Co. Limited)**

**Abbreviated accounts**

**For the year ended**

**31 December 2008**

**COMPANY REGISTRATION NUMBER 1570060**



# **Eastport UK Cargo Handling Limited**

## **Abbreviated accounts**

**Period from 1 April 2008 to 31 December 2008**

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# **Eastport UK Cargo Handling Limited**

## **Independent auditor's report to Eastport UK Cargo Handling Limited**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Eastport UK Cargo Handling Limited for the period from 1 April 2008 to 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and the auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

16/37/09.....



LOVEWELL BLAKE  
Chartered Accountants  
& Registered Auditors

# Eastport UK Cargo Handling Limited

## Abbreviated balance sheet

31 December 2008

	Note	31 Dec 08 £	£	31 Mar 08 £	£
<b>Fixed assets</b>	2				
Tangible assets			81,247		100,948
Investments			<u>100</u>		<u>100</u>
			81,347		101,048
<b>Current assets</b>					
Debtors		180,886		215,753	
Cash at bank and in hand		<u>167,144</u>		<u>185,604</u>	
		347,830		401,357	
<b>Creditors: Amounts falling due within one year</b>		<u>(156,734)</u>		<u>(164,483)</u>	
<b>Net current assets</b>			191,096		236,874
<b>Total assets less current liabilities</b>			<u>272,443</u>		<u>337,922</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		75,000		75,000
Profit and loss account			<u>197,443</u>		<u>262,922</u>
<b>Shareholders' funds</b>			<u>272,443</u>		<u>337,922</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 01-07-09 and are signed on their behalf by:

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E Freeman



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Eastport UK Cargo Handling Limited**

## **Notes to the abbreviated accounts**

**Period from 1 April 2008 to 31 December 2008**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, machinery and other assets                      -    20% - 50% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Contribution to pension funds**

The company operates a group personal pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in funds independent from those of the company.

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

# Eastport UK Cargo Handling Limited

## Notes to the abbreviated accounts

Period from 1 April 2008 to 31 December 2008

### 2. Fixed assets

	Tangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2008 and 31 December 2008	<u>183,355</u>	<u>100</u>	<u>183,455</u>
<b>Depreciation</b>			
At 1 April 2008	82,407	—	82,407
Charge for period	<u>19,701</u>	<u>—</u>	<u>19,701</u>
At 31 December 2008	<u>102,108</u>	<u>—</u>	<u>102,108</u>
<b>Net book value</b>			
At 31 December 2008	<u>81,247</u>	<u>100</u>	<u>81,347</u>
At 31 March 2008	<u>100,948</u>	<u>100</u>	<u>101,048</u>

The company owns 100% of the issued share capital of Great Yarmouth Container Services Limited, a currently dormant company incorporated in England on 22 October 2007.

### 3. Share capital

#### Authorised share capital:

	31 Dec 08 £	31 Mar 08 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

#### Allotted, called up and fully paid:

	31 Dec 08 No	£	31 Mar 08 No	£
Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>

### 4. Ultimate holding party and ultimate controlling party

Great Yarmouth Port Company Limited is the holding company. IPH (Jersey) Limited is considered to be the ultimate holding company. Group accounts of the ultimate holding company are not publicly available.

The ultimate controlling party is considered to be Global Infrastructure IPH Acquisition Partners L.P..