

COMPANY REGISTRATION NUMBER 1570060

Great Yarmouth Stevedoring Co. Limited

Abbreviated accounts

For the year ended

31 March 2008



Great Yarmouth Stevedoring Co. Limited

Abbreviated accounts

Year ended 31 March 2008

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Great Yarmouth Stevedoring Co. Limited

INDEPENDENT AUDITOR'S REPORT TO GREAT YARMOUTH STEVEDORING CO. LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Great Yarmouth Stevedoring Co. Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion


We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Sixty Six
North Quay
Great Yarmouth
Norfolk
NR30 1HE

17 July 2008


LOVEWELL BLAKE
Chartered Accountants
& Registered Auditor

Great Yarmouth Stevedoring Co. Limited

Abbreviated balance sheet

31 March 2008

	Note	2008		2007	
		£	£	£	£
Fixed assets	2				
Tangible assets			100,948		28,468
Investments			<u>100</u>		<u>-</u>
			101,048		28,468
Current assets					
Debtors		215,753		268,230	
Cash at bank and in hand		<u>185,604</u>		<u>246,496</u>	
		401,357		514,726	
Creditors Amounts falling due within one year		<u>(164,483)</u>		<u>(200,160)</u>	
Net current assets			236,874		314,566
Total assets less current liabilities			<u>337,922</u>		<u>343,034</u>
Capital and reserves					
Called-up equity share capital	3		75,000		75,000
Profit and loss account			<u>262,922</u>		<u>268,034</u>
Shareholders' funds			<u>337,922</u>		<u>343,034</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 4 July 2008, and are signed on their behalf by

D H Dunn



K R Vincent



The notes on pages 3 to 4 form part of these abbreviated accounts.

Great Yarmouth Stevedoring Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant, machinery and other assets - 20% - 50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Contribution to pension funds

The company operates a group personal pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in funds independent from those of the company

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period

Great Yarmouth Stevedoring Co. Limited

Notes to the abbreviated accounts

Year ended 31 March 2008

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2007	106,382	–	106,382
Additions	100,520	100	100,620
Disposals	(23,547)	–	(23,547)
At 31 March 2008	183,355	100	183,455
Depreciation			
At 1 April 2007	77,914	–	77,914
Charge for year	18,040	–	18,040
On disposals	(13,547)	–	(13,547)
At 31 March 2008	82,407	–	82,407
Net book value			
At 31 March 2008	100,948	100	101,048
At 31 March 2007	28,468	–	28,468

The company owns 100% of the issued share capital of Great Yarmouth Container Services Limited, a currently dormant company incorporated in England on 22 October 2007

3. Share capital

Authorised share capital

	2008 £	2007 £
250,000 Ordinary shares of £1 each	250,000	250,000

Allotted, called up and fully paid.

	2008 No	£	2007 No	£
Ordinary shares	75,000	75,000	75,000	75,000