

GREAT YARMOUTH STEVEDORING CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1993



AUDITOR'S REPORT TO THE DIRECTORS OF GREAT YARMOUTH STEVEDORING CO.
LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT
1985

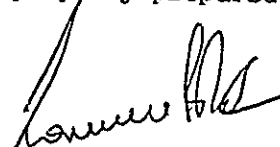
We have examined the abbreviated accounts on pages 2 to 4 together with the full accounts of Great Yarmouth Stevedoring Co. Limited for the year ended 31st March 1993. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A Part III of Schedule 8 to that Act in respect of the year ended 31st March 1993, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 21st September 1993 we reported, as auditors of Great Yarmouth Stevedoring Co. Limited, to the members on the full accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1993, and our audit report was as follows:

We have audited the accounts on pages 3 to 7 in accordance with auditing standards.

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31st March 1993 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



LOVEWELL BLAKE

North Quay Great Yarmouth
21st September 1993

Registered Auditor
Chartered Accountants

GREAT YARMOUTH STEVEDORING CO. LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1993

	<u>Notes</u>	<u>1993</u> <u>£</u>	<u>1992</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	12,985	<u>14,056</u>
<u>CURRENT ASSETS</u>			
Debtors due within one year		127,848	126,462
Cash at bank and in hand		<u>119,107</u>	<u>141,900</u>
		246,955	268,362
<u>CREDITORS: Amounts falling due within one year</u>		<u>(142,673)</u>	<u>(175,528)</u>
<u>NET CURRENT ASSETS</u>		<u>104,282</u>	<u>92,834</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>117,267</u>	<u>106,890</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	3	75,000	75,000
Profit and loss account		<u>42,267</u>	<u>31,890</u>
		<u>117,267</u>	<u>106,890</u>

Statement by the directors

In preparing these abbreviated accounts, we have taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985 entitling us to deliver abbreviated accounts and we do so on the grounds that this company is entitled to these exemptions as a small company.

Approved by the board on 21st September 1993

K.B. MARTIN

J.B. MOWSON

Directors

The notes set out on pages 3 to 4 form an integral part of these accounts

GREAT YARMOUTH STEVEDORING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31ST MARCH 1993

1 ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Plant and machinery	20% - 50% straight line
Fixtures and fittings	25% straight line
Motor vehicles	20% and 25% straight line
Office equipment	25% straight line

(c) Deferred taxation

Provision is made for deferred taxation except where, in the opinion of the directors, it is not likely to be payable in the foreseeable future.

(d) Pension scheme

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge in the profit and loss account represents the contributions payable by the company to the fund for the year.

2 TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Total</u>
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1st April 1992	8,323	8,076	13,600	425	30,424
Additions at cost	-	-	7,658	-	7,658
Applicable to disposals	-	-	(2,300)	-	(2,300)
At 31st March 1993	<u>8,323</u>	<u>8,076</u>	<u>18,958</u>	<u>425</u>	<u>35,782</u>
<u>DEPRECIATION</u>					
At 1st April 1992	4,883	5,183	6,161	141	16,368
Charge for the year	2,064	2,016	4,073	108	8,261
Released by disposals	-	-	(1,832)	-	(1,832)
At 31st March 1993	<u>6,947</u>	<u>7,199</u>	<u>8,402</u>	<u>249</u>	<u>22,797</u>
<u>NET BOOK VALUE</u>					
At 31st March 1993	<u>1,376</u>	<u>877</u>	<u>10,556</u>	<u>176</u>	<u>12,985</u>
At 31st March 1992	<u>3,440</u>	<u>2,893</u>	<u>7,439</u>	<u>284</u>	<u>14,056</u>

GREAT YARMOUTH STEVEDORING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31ST MARCH 1993

3	<u>SHARE CAPITAL</u>	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>
		<u>1993</u>	<u>1993</u>	<u>1992</u>	<u>1992</u>
	Authorised:		£		£
	Ordinary shares				
	of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
	Issued and fully paid:				
	Ordinary shares				
	of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>