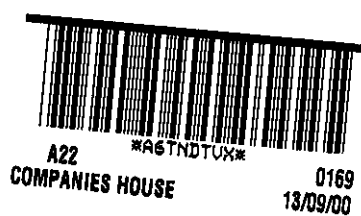


Company Number: 1570060

Great Yarmouth Stevedoring Co. Limited

Abbreviated Financial Statements

for the year ended 31st March 2000



**Auditors' Report to Great Yarmouth Stevedoring Co. Limited under Section 247B of the
Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Lovewell Blake
Chartered Accountants
and Registered Auditors

17th August 2000

Sixty-Six North Quay
Great Yarmouth
Norfolk
NR30 1HE

Abbreviated Balance Sheet

As At 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		16,362		24,152
Current Assets					
Debtors		155,728		124,794	
Cash at bank		311,570		316,574	
		467,298		441,368	
Creditors:					
Amounts falling due within one year		(158,992)		(192,332)	
Net Current Assets			308,306		249,036
Total Assets Less Current Liabilities			324,668		273,188
Capital and Reserves					
Share capital	3		75,000		75,000
Profit and loss account			249,668		198,188
			324,668		273,188

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 10th August 2000.

W Tooley
M V Castle
Directors

D. H. DUNN
K. R. VINCENT



Notes to the Abbreviated Accounts

for the year ended 31st March 2000

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor vehicles	20% - 25% straight line
Office equipment	25% - 33% straight line
Plant and machinery	20% - 50% straight line
Fixtures and fittings	25% straight line

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 1999	77,232
Additions	1,680
At 31st March 2000	<u>78,912</u>
Depreciation and amortisation	
At 1st April 1999	53,080
Provided for in the year	9,470
At 31st March 2000	<u>62,550</u>
Net Book Value	
At 31st March 2000	<u>16,362</u>
At 31st March 1999	<u>24,152</u>

3 Share Capital

	2000	1999
	£	£
250,000 Ordinary shares of £1 each (1999: 250,000)	<u>250,000</u>	<u>250,000</u>

Great Yarmouth Stevedoring Co. Limited

Notes to the Abbreviated Accounts

for the year ended 31st March 2000

Allotted, called up and fully paid	2000	1999
	£	£
75,000 Ordinary shares of £1 each (1999: 75,000)	75,000	75,000