Company Number: 1570060

Great Yarmouth Stevedoring Co. Limited

Abbreviated Financial Statements

for the year ended 31st March 2001

A50 COMPANIES HOUSE

Auditors' Report to Great Yarmouth Stevedoring Co. Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Lovewell Blake
Chartered Accountants

Chartered Accountants and Registered Auditors

Lovewell BIL

Sixty Six North Quay Great Yarmouth Norfolk NR30 1HE

29th August 2001

Great Yarmouth Stevedoring Co. Limited

Abbreviated Balance Sheet

As At 31st March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		29,780		16,362
Current Assets					
Debtors		388,563		155,728	
Cash at bank		71,559		311,570	
		460,122		467,298	
Creditors:					
Amounts falling due within one year		(133,083)		(158,992)	
Net Current Assets			327,039		308,306
Total Assets Less Current Liabilities			356,819	=	324,668
Capital and Reserves					
Share capital	3		75,000		75,000
Profit and Ioss account	3		281,819		249,668
			356,819		324,668

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 23rd August 2001.

Directors Directors

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Great Yarmouth Stevedoring Co. Limited

Notes to the Abbreviated Accounts

for the year ended 31st March 2001

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant, Machinery and Other Assets

20% - 50% straight line

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

2 Fixed Assets

-	FIACU ASSUS	1	Tangible Fixed Assets £
	Cost		-
	At 1st April 2000		78,912
	Additions		34,507
	Disposals	_	(24,699)
	At 31st March 2001	=	88,720
	Depreciation and amortisation		
	At 1st April 2000		62,550
	Provided for in the year		11,183
	Disposals		(14,793)
	At 31st March 2001		58,940
	Net Book Value		
	At 31st March 2001		29,780
	At 31st March 2000		16,362
3	Share Capital		
	Authorised	2001 £	2000 £
	250,000 Ordinary shares of £1 each (2000: 250,000)	250,000	250,000
	Allotted, called up and fully paid	2001	2000
		£	£
	75,000 Ordinary shares of £1 each (2000: 75,000)	75,000	75,000
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