

COMPANY REGISTRATION NUMBER: 01569601

Vania Jesmond Limited

Filleted Unaudited Financial Statements

31 July 2017

SATURDAY



A72EYGF4

A16

24/03/2018

#149

COMPANIES HOUSE

Vania Jesmond Limited

Financial Statements

Year ended 31 July 2017

Contents	Page
Statement of financial position	1
Notes to the financial statements	2

Vania Jesmond Limited

Statement of Financial Position

31 July 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	287	1,136
Cash at bank and in hand		35,774	76,854
		<u>36,061</u>	<u>77,990</u>
Creditors: amounts falling due within one year	5	371	506
Net current assets		<u>35,690</u>	<u>77,484</u>
Total assets less current liabilities		<u>35,690</u>	<u>77,484</u>
Capital and reserves			
Called up share capital		6,370	6,370
Share premium account		3,631	3,631
Profit and loss account		25,689	67,483
Members funds		<u>35,690</u>	<u>77,484</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 March 2018 and are signed on behalf of the board by:



Mrs V L Hansen
Director

Mr B Hansen
Director



Company registration number: 01569601

The notes on pages 2 to 3 form part of these financial statements.

Vania Jesmond Limited

Notes to the Financial Statements

Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tree Tops, 36 Slade Road, Newton, SA3 4UF, Swansea.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2017	2016
	£	£
Other debtors	<u>287</u>	<u>1,136</u>

Vania Jesmond Limited

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	61	196
Other creditors	<u>310</u>	<u>310</u>
	<u>371</u>	<u>506</u>

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.