

**REGISTERED NUMBER: 01568932 (England and Wales)**

**NASSRIVER LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 31 May 2018**

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**for the Year Ended 31 May 2018**

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# **NASSRIVER LIMITED**

## **Company Information** **for the Year Ended 31 May 2018**

**DIRECTOR:**

M J Jessop

**REGISTERED OFFICE:**

Ten Acre Cafe  
Top Road  
Osgodby Moor  
Market Rasen  
Lincolnshire  
LN8 3TG

**REGISTERED NUMBER:**

01568932 (England and Wales)

**NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)****Balance Sheet**  
**31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>141,430</u>		<u>203,962</u>
			141,430		203,962
<b>CURRENT ASSETS</b>					
Stocks		185		170	
Debtors	6	24,532		33,307	
Cash at bank and in hand		<u>9,254</u>		<u>21,197</u>	
		33,971		54,674	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>83,388</u>		<u>100,550</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(49,417)</u>		<u>(45,876)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,013		158,086
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(17,525)		(27,179)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,872)</u>		<u>(33,474)</u>
<b>NET ASSETS</b>			<u>47,616</u>		<u>97,433</u>

The notes form part of these financial statements

# **NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**

## **Balance Sheet - continued**

**31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>42,616</u>		<u>92,433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,616</u>		<u>97,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 October 2018 and were signed by:

M J Jessop - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2018**

**1. STATUTORY INFORMATION**

Nassriver Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 3 ).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2017  
and 31 May 2018

**AMORTISATION**

At 1 June 2017  
and 31 May 2018

**NET BOOK VALUE**

At 31 May 2018  
At 31 May 2017

Goodwill  
£

2,626

2,626

-

-

**NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)****Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018****5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2017	61,230	261,746	322,976
Additions	-	15,295	15,295
Disposals	-	(146,475)	(146,475)
At 31 May 2018	<u>61,230</u>	<u>130,566</u>	<u>191,796</u>
<b>DEPRECIATION</b>			
At 1 June 2017	19,320	99,694	119,014
Charge for year	725	18,459	19,184
Eliminated on disposal	-	(87,832)	(87,832)
At 31 May 2018	<u>20,045</u>	<u>30,321</u>	<u>50,366</u>
<b>NET BOOK VALUE</b>			
At 31 May 2018	<u>41,185</u>	<u>100,245</u>	<u>141,430</u>
At 31 May 2017	<u>41,910</u>	<u>162,052</u>	<u>203,962</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	23,332	23,604
Other debtors	<u>1,200</u>	<u>9,703</u>
	<u>24,532</u>	<u>33,307</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	15,211	30,928
Trade creditors	7,527	20,093
Taxation and social security	8,895	577
Other creditors	<u>51,755</u>	<u>48,952</u>
	<u>83,388</u>	<u>100,550</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>17,525</u>	<u>27,179</u>



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