

REGISTERED NUMBER: 01568932 (England and Wales)

NASSRIVER LIMITED

Unaudited Financial Statements

for the Year Ended 31 May 2019

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for the Year Ended 31 May 2019

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NASSRIVER LIMITED

Company Information **for the Year Ended 31 May 2019**

DIRECTOR:

M J Jessop

REGISTERED OFFICE:

Ten Acre Cafe
Top Road
Osgodby Moor
Market Rasen
Lincolnshire
LN8 3TG

REGISTERED NUMBER:

01568932 (England and Wales)

NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**Balance Sheet**
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>125,472</u>		<u>141,430</u>
			125,472		141,430
CURRENT ASSETS					
Stocks		175		185	
Debtors	6	26,721		24,532	
Cash at bank and in hand		<u>297</u>		<u>9,254</u>	
		27,193		33,971	
CREDITORS					
Amounts falling due within one year	7	<u>83,058</u>		<u>83,388</u>	
NET CURRENT LIABILITIES			<u>(55,865)</u>		<u>(49,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,607		92,013
CREDITORS					
Amounts falling due after more than one year	8		(1,638)		(17,525)
PROVISIONS FOR LIABILITIES			<u>(23,839)</u>		<u>(26,872)</u>
NET ASSETS			<u>44,130</u>		<u>47,616</u>

The notes form part of these financial statements

NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)

Balance Sheet - continued

31 May 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>39,130</u>		<u>42,616</u>
SHAREHOLDERS' FUNDS			<u>44,130</u>		<u>47,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2020 and were signed by:

M J Jessop - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Nassriver Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. INTANGIBLE FIXED ASSETS

COST

At 1 June 2018

and 31 May 2019

AMORTISATION

At 1 June 2018

and 31 May 2019

NET BOOK VALUE

At 31 May 2019

At 31 May 2018

Goodwill
£

2,626

2,626

-

-

NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**Notes to the Financial Statements - continued**
for the Year Ended 31 May 2019**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2018 and 31 May 2019	<u>61,230</u>	<u>130,566</u>	<u>191,796</u>
DEPRECIATION			
At 1 June 2018	20,045	30,321	50,366
Charge for year	<u>725</u>	<u>15,233</u>	<u>15,958</u>
At 31 May 2019	<u>20,770</u>	<u>45,554</u>	<u>66,324</u>
NET BOOK VALUE			
At 31 May 2019	<u>40,460</u>	<u>85,012</u>	<u>125,472</u>
At 31 May 2018	<u>41,185</u>	<u>100,245</u>	<u>141,430</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	25,585	23,332
Other debtors	<u>1,136</u>	<u>1,200</u>
	<u>26,721</u>	<u>24,532</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	1,678	-
Hire purchase contracts	15,887	15,211
Trade creditors	3,306	7,527
Taxation and social security	10,383	8,895
Other creditors	<u>51,804</u>	<u>51,755</u>
	<u>83,058</u>	<u>83,388</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>1,638</u>	<u>17,525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.