

**REGISTERED NUMBER: 01568932 (England and Wales)**

**NASSRIVER LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2014**

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**for the Year Ended 31 May 2014**

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**NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)****Abbreviated Balance Sheet****31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>186,747</u>		<u>166,812</u>
			186,747		166,812
<b>CURRENT ASSETS</b>					
Stocks		180		165	
Debtors		25,334		31,943	
Cash at bank		<u>26,211</u>		<u>35,072</u>	
		51,725		67,180	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,904</u>		<u>83,871</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,179)</u>		<u>(16,691)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			167,568		150,121
<b>CREDITORS</b>					
Amounts falling due after more than one year			(32,008)		(13,345)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,696)</u>		<u>(22,061)</u>
<b>NET ASSETS</b>			<u>108,864</u>		<u>114,715</u>

The notes form part of these abbreviated accounts

# **NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**

## **Abbreviated Balance Sheet - continued**

**31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>103,864</u>		<u>109,715</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,864</u>		<u>114,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2014 and were signed on its behalf by:

B Jessop - Director

M J Jessop - Director

The notes form part of these abbreviated accounts

# **NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**

## **Notes to the Abbreviated Accounts** **for the Year Ended 31 May 2014**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013 and 31 May 2014	<u>2,626</u>
<b>AMORTISATION</b>	
At 1 June 2013 and 31 May 2014	<u>2,626</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>-</u>
At 31 May 2013	<u>-</u>

# **NASSRIVER LIMITED (REGISTERED NUMBER: 01568932)**

## **Notes to the Abbreviated Accounts - continued** **for the Year Ended 31 May 2014**

### **3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	256,323
Additions	61,515
Disposals	(51,000)
At 31 May 2014	<u>266,838</u>
<b>DEPRECIATION</b>	
At 1 June 2013	89,511
Charge for year	21,748
Eliminated on disposal	(31,168)
At 31 May 2014	<u>80,091</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>186,747</u>
At 31 May 2013	<u>166,812</u>

### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,000	Ordinary	£1.00	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.